



শফিক বসাক এন্ড কোং SHAFIQ BASAK & CO.

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CHARTERED ACCOUNTANTS

Partners:

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Independent Auditor's Report To the Shareholders of Southeast Bank PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Southeast Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Southeast Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note-2 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw users' attention to note no. 2.1(v) to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances, and required impairment provision.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
<p>The process for estimating the provision for loans and advances and portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates of complex design and implementation.</p> <p>As at 31 December 2025, the Group reported total gross loans and advances of BDT 377,258.69 million (2024: BDT 372,907.24 million) and provision for loans and advances of BDT 22,673.30million (2024: BDT 32,709.64 million).</p>	<p>Our substantive procedures in relation to the provision for loans and advances comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines and; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. • Finally, compared the amount of provision requirement to the actual amount of provision maintained.
See note # 10, 11 and 21.1 to the financial statements	



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Risk	Our response to the risk
2. Interest income recognition	
<p>Recognition and measurement of interest income involves complex IT environments as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in recognition of interest income.</p> <p>Accordingly, this has been considered as key audit matter.</p>	<p>We tested the design and operating effectiveness of key controls including automated control over recognition and measurement of interest on loans and advances.</p> <p>For selected customers and loan files on sample basis we have also performed substantive test of details including recalculation and cut-of testing to check accuracy of interest income.</p> <p>Finally, we also conducted substantive analytical procedures to assess reasonableness of interest recognized during the year with reference to the product wise outstanding loan balances.</p>
See note # 32 and 33 to the financial statements	
3. Valuation of treasury bill and bond and unquoted corporate bond	
<p>Investment in treasury bills and a portion of treasury bonds are classified as HFT and hence measured at mark to market/fair value.</p> <p>On the other hand, a portion of treasury bills and portfolio of corporate bonds are classified as HTM and measured at amortized cost.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined by using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions.</p> <p>Accordingly, this is considered as a key audit matter.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds, and corporate bonds.</p> <p>We obtained understanding, evaluated the design, and tested the operating effectiveness of the key controls over the corporate bonds, treasury bills and bonds valuation/impairment assessment processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models, and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note # 09 to the financial statements	

Risk	Our response to the risk
4. Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over compliance with various regulatory directives and process to create provision, if any.</p> <p>We asked those charged with governance to obtain their view on compliance status of all regulatory matters.</p> <p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We also assessed the Bank's provisions and contingent liabilities disclosure.</p>

Risk	Our response to the risk
5. IT systems and controls	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p>	<p>We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p>



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Other information:

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of the year end auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act-1991 (Amendment up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act-1991 (Amendment up to 2023) and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the group and the bank so far as it appeared from our examination of those books;



- iii. the records and statements submitted by the branches have been properly maintained and incorporated in the financial statements;
- iv. the consolidated balance sheet and consolidated profit and loss account dealt with by the report are in agreement with the books of account and returns;
- v. the expenditures incurred by the Bank were for the purpose of the Bank's business for the year
- vi. the consolidated financial statements of the group and the separate financial statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank except to those departure as stated in note-2;
- vii. Provisions against loans & advances and other assets have been determined and maintained in accordance the decision of tripartite meeting held among Bangladesh bank, the bank's management and the auditor, and as summarized in the quick summary letter issued by Bangladesh Bank vide letter ref # BSD-9(Wing-1)/78/2026-468 dated 23 April 2026;
- viii. Based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed (except to those stated in our report to management);
- ix. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- x. Financial statements of three subsidiaries namely, Southeast Bank Capital Services Limited, Telecash Limited and Southeast Exchange Company (South Africa) Pty Limited. Southeast Bank Capital Services Limited and Tele cash Limited has been Shafiq Basak & Company, Chartered Accountants, and Southeast Exchange Company (South Africa) Pty Limited has been Audited by G. L. PALMER AND COMPANY respectively and properly reflected in the consolidated financial statements for the year ended 31 December 2025.



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- xi. the information and explanations required by us have been received and found satisfactory;
- xii. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,706 person hours;
- xiii. Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025; and
- xiv. As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may negatively affect bank's liquidity position subsequently.

Place, Dhaka
Date: 29 April 2026


Md. Shafiqul Islam, FCA

Partner

ICAB Enrolment # 595

For and on behalf of,

Shafiq Basak & Co.

Chartered Accountants

FRC Enlistment No.: CAF-001-118

DVC: 2604290595AS178946



Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

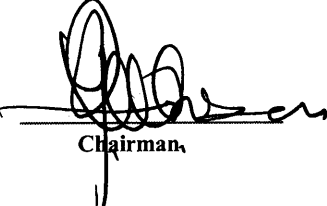
	2025	2024
<u>PROPERTY AND ASSETS</u>	<u>Taka</u>	<u>Taka</u>
Cash		
In hand (including foreign currencies)	5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,385,665,377	16,414,355,983
	27,194,987,521	22,248,063,138
Balance with other banks and financial institutions		
In Bangladesh	2,170,703,558	1,641,537,070
Outside Bangladesh	4,092,411,397	3,192,707,795
	6,263,114,955	4,834,244,865
Money at call and on short notice	2,240,700,000	5,124,300,000
Investments		
Government	101,796,177,815	106,003,711,542
Others	22,103,206,305	17,730,709,004
	123,899,384,120	123,734,420,546
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	373,315,194,291	367,187,288,055
Bills purchased and discounted	3,943,499,845	5,719,958,600
	377,258,694,136	372,907,246,655
Fixed assets including premises, furniture and fixtures	10,377,229,815	10,388,991,687
Other assets	7,190,446,324	6,621,330,039
Non-banking assets	-	-
Total assets	554,424,556,871	545,858,596,930
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	5,000,000,000	8,000,000,000
Perpetual bond	5,000,000,000	5,000,000,000
Other borrowings	7,485,411,134	21,873,117,697
	17,485,411,134	34,873,117,697
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	72,825,976,747	79,105,734,695
Bills payable	4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits	45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits	316,768,419,345	284,710,706,289
	439,234,900,529	411,343,900,118
Other liabilities	63,227,636,376	68,088,735,880
Total liabilities	519,947,948,039	514,305,753,695
Capital/shareholders' equity		
Paid up capital	13,373,963,880	13,373,963,880
Statutory reserve	13,373,963,880	13,239,565,890
Revaluation reserve	4,706,196,185	4,628,024,197
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	7,409,528	(313,596)
Retained earnings	2,709,639,877	54,677,896
Total shareholders' equity	34,418,823,350	31,543,568,267
Non-controlling interest	57,785,482	9,274,968
Total liabilities and shareholders' equity	554,424,556,871	545,858,596,930

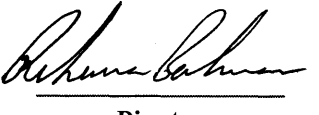


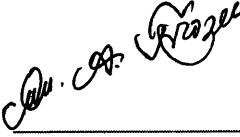
Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

	Note	2025 Taka	2024 Taka
<u>OFF-BALANCE SHEET ITEMS</u>			
Contingent liabilities			
Acceptances and endorsements	30.1	78,536,100,206	84,286,411,866
Letters of guarantee	30.2	20,727,434,002	18,043,431,604
Irrevocable letters of credit	30.3	55,777,912,830	54,036,785,770
Bills for collection	30.4	38,846,671,567	45,450,202,910
Other contingent liabilities	30.5	1,823,402,000	1,858,889,000
Total contingent liabilities		195,711,520,605	203,675,721,150
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		195,711,520,605	203,675,721,150
Net Assets Value (NAV) per share	66	25.74	23.59

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman,


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

Dhaka,
Date: 29 APR 2026

DVC No. 2604290595AS178946



Southeast Bank PLC and its Subsidiaries

Consolidated Profit and Loss Account

For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Interest income/profit on investments	32	33,295,911,848	29,120,354,639
Interest paid/profit shared on deposits and borrowings etc.	34	(31,180,363,340)	(25,099,148,746)
Net interest income/net profit on investments		2,115,548,508	4,021,205,892
Investment income	36	11,382,533,135	9,144,950,409
Commission, exchange and brokerage	38	4,881,021,286	4,892,674,433
Other operating income	40	1,438,919,992	1,104,468,251
		17,702,474,413	15,142,093,093
Total operating income (A)		19,818,022,921	19,163,298,985
Salaries and allowances	42	2,908,210,019	2,859,114,216
Rent, taxes, insurance, electricity, etc.	44	1,270,960,876	1,134,047,009
Legal expenses		443,149	1,566,003
Postage, stamp, telecommunication, etc.	46	198,352,096	206,686,982
Stationery, printing, advertisements, etc	48	173,932,810	204,611,400
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	51	6,646,357	4,188,273
Auditors' fees	53	4,585,047	2,934,335
Depreciation and repair of bank's assets	54	894,158,400	1,000,243,868
Other expenses	56	2,372,842,337	2,017,708,820
Total operating expenses (B)		7,839,597,704	7,442,010,405
Profit before provision (C=A-B)		11,978,425,217	11,721,288,580
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7	237,235,293	2,578,599,670
Other provisions	21.5	68,310,024	506,647,116
Total provision (D)		7,483,744,191	9,847,571,948
Total profit before taxation (E=C-D)		4,494,681,026	1,873,716,632
Provision for taxation	58		
Current		1,127,716,536	1,441,754,266
Deferred		16,637,617	(672,841)
		1,144,354,153	1,441,081,424
Net profit after taxation		3,350,326,873	432,635,208
Net profit after taxation attributable to:			
Equity holders' of the Bank		3,351,816,359	433,595,880
Non-controlling interest		(1,489,486)	(960,672)
Net profit after taxation		3,350,326,873	432,635,208




Southeast Bank PLC and its Subsidiaries


Consolidated Profit and Loss Account

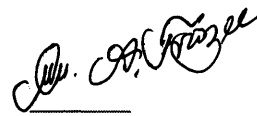
For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		<u>701,839,510</u>	<u>762,985,230</u>
Retained surplus during the year		<u>2,648,487,363</u>	<u>(330,350,022)</u>
Earnings per share (par value Taka 10)	64	<u>2.51</u>	<u>0.32</u>

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA

Partner

ICAB Enrolment No. 595

Shafiq Basak & Co.

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

Dhaka,

Date: **29 APR 2026**

DVC No. **2604290595AS178946**



Southeast Bank PLC and its Subsidiaries

Consolidated Cash Flow Statement

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,092,872,608	36,090,362,940
Interest payments		(30,753,498,964)	(23,462,513,398)
Dividend receipts		735,766,583	236,671,015
Fees and commission receipts in cash		3,384,209,494	4,892,674,433
Recoveries on loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,917,676,632)	(2,870,023,716)
Cash payments to suppliers		(137,500,874)	(266,292,921)
Income taxes paid		(1,553,149,105)	(1,141,527,954)
Receipts from other operating activities	60	3,779,577,411	2,830,970,242
Payments for other operating activities	62	(3,998,016,843)	(3,515,738,303)
Operating profit before changes in operating assets and liabilities (i)		10,629,159,227	14,410,576,139
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,090,112,648	1,037,599,408
Purchase of trading securities		(1,371,367,784)	(643,200,090)
Loans and advances to customers		(22,562,569,400)	(24,560,744,734)
Other assets		634,373,102	(2,252,170,792)
Deposits from other banks		(14,387,706,563)	4,182,751,325
Deposits from customers		27,475,468,464	23,268,936,079
Other liabilities		4,805,995,846	2,385,840,197
Cash generated from (used in) operating assets and liabilities (ii)		(4,315,693,688)	3,419,011,393
Net cash flows from operating activities (a=i+ii)		6,313,465,539	17,829,587,532
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(327,387,392)	(127,949,688)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,394,349,667)	(12,059,649,490)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(8,822,559,833)	3,928,256,912
E. Effects of exchange rate changes on cash and cash equivalents		11,807,820	8,598,694
F. Cash and cash equivalents at beginning of the year		45,684,046,594	41,747,190,988
G. Cash and cash equivalents at end of the year (D+E+F)		36,873,294,581	45,684,046,594
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4	5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	5	6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,873,294,581	45,684,046,594
Net Operating Cash Flow per share (NOCFPS)	68	4.72	13.33



Southeast Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	50,000,000	50,000,000
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	59,274,968	31,602,843,235
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	-	-	78,171,988	-	78,171,988
Currency translation differences	-	-	-	-	7,723,124	4,985,132	12,708,256	-	12,708,256
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	7,723,124	4,985,132	90,880,244	-	90,880,245
Net profit for the year	-	-	-	-	-	3,351,816,359	3,351,816,359	(1,489,486)	3,350,326,873
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the year									
Statutory reserve	-	134,397,990	-	-	-	(134,397,990)	-	-	-
Start-up fund	-	-	-	-	-	(33,441,520)	(33,441,520)	-	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	-	(504,000,000)	(504,000,000)	-	(504,000,000)
CSR fund	-	-	-	-	-	(30,000,000)	(30,000,000)	-	(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	4,706,196,185	247,650,000	7,409,528	2,709,639,877	34,418,823,350	57,785,482	34,476,608,832
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235



Southeast Bank PLC
Balance Sheet
As at 31 December 2025


	2025	2024
<i>Note</i>	<u>Taka</u>	<u>Taka</u>
<u>PROPERTY AND ASSETS</u>		
Cash	4.1	
In hand (including foreign currencies)	5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,385,665,377	16,414,355,983
	27,189,080,946	22,240,422,444
Balance with other banks and financial institutions	6	
In Bangladesh	1,856,897,796	1,925,068,788
Outside Bangladesh	3,997,433,258	2,889,587,474
	5,854,331,054	4,814,656,262
Money at call and on short notice	7	
	2,240,700,000	5,124,300,000
Investments	9	
Government	101,796,177,815	106,003,711,542
Others	19,270,647,707	14,809,453,388
	121,066,825,522	120,813,164,930
Loans and advances/investments	11	
Loans, cash credit, overdrafts etc./investments	370,480,630,871	364,267,281,352
Bills purchased and discounted	3,943,499,845	5,719,958,600
	374,424,130,716	369,987,239,952
Fixed assets including premises, furniture and fixtures	13	
	9,991,183,467	9,987,036,402
Other assets	15	
Non - banking assets	-	-
Total assets	551,643,080,954	544,153,043,896
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	17	
Subordinated bond	5,000,000,000	8,000,000,000
Perpetual bond	5,000,000,000	5,000,000,000
Other borrowings	7,485,411,134	21,873,117,697
	17,485,411,134	34,873,117,697
Deposits and other accounts	19	
Current/Al-wadeeah current accounts and other accounts	72,655,137,566	79,012,866,036
Bills payable	4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits	45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits	316,868,419,345	285,061,563,263
	439,164,061,348	411,601,888,433
Other liabilities	21	
	60,627,458,667	66,170,855,103
Total liabilities	517,276,931,149	512,645,861,233
Capital/shareholders' equity		
Paid up capital	22.2	13,373,963,880
Statutory reserve	23	13,373,963,880
Revaluation reserve	24	4,706,196,185
Other reserve	25	247,650,000
Retained earnings	28	2,664,375,860
	34,366,149,805	31,507,182,663
Total shareholders' equity	34,366,149,805	31,507,182,663
Total liabilities and shareholders' equity	551,643,080,954	544,153,043,896



Southeast Bank PLC
Balance Sheet
As at 31 December 2025

	<u>2025</u>	<u>2024</u>	
<i>Note</i>	Taka	Taka	
<u>OFF-BALANCE SHEET ITEMS</u>			
Contingent liabilities			
Acceptances and endorsements	30.1 78,536,100,206	84,286,411,866	
Letters of guarantee	30.2 20,727,434,002	18,043,431,604	
Irrevocable letters of credit	30.3 55,777,912,830	54,036,785,770	
Bills for collection	30.4 38,846,671,567	45,450,202,910	
Other contingent liabilities	30.5 1,823,402,000	1,858,889,000	
Total contingent liabilities	195,711,520,605	203,675,721,150	
Other commitments			
Documentary credits and short term trade-related transactions	-	-	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
Total other commitments	-	-	
Total off-balance sheet items including contingent liabilities	195,711,520,605	203,675,721,150	
Net Assets Value (NAV) per share	67	25.70	23.56

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

Dhaka,
Date:

20 APR 2026

DVC No.

2604290595AS178946



Southeast Bank PLC
Profit and Loss Account
For the year ended 31 December 2025

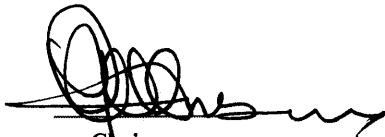
Particulars	Note	2025 Taka	2024 Taka
Interest income/profit on investments	33	33,275,530,201	29,088,925,245
Interest paid/profit shared on deposits and borrowings etc.	35	(31,186,658,164)	(25,102,093,789)
Net interest income/net profit on investments		2,088,872,037	3,986,831,455
Investment income	37	11,330,397,333	9,031,156,340
Commission, exchange and brokerage	39	4,742,247,478	4,785,440,652
Other operating income	41	1,358,712,675	1,131,332,592
		17,431,357,486	14,947,929,584
Total operating income (A)		19,520,229,523	18,934,761,039
Salaries and allowances	43	2,842,813,579	2,807,018,199
Rent, taxes, insurance, electricity, etc.	45	1,249,934,402	1,117,490,751
Legal expenses		77,775	1,297,892
Postage, stamp, telecommunication, etc.	47	197,158,980	205,832,991
Stationery, printing, advertisements, etc.	49	167,686,749	204,551,835
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	52	5,883,856	4,028,273
Auditors' fees		2,573,752	1,529,500
Depreciation and repair of bank's assets	55	856,248,207	960,559,898
Other expenses	57	2,464,687,223	2,954,655,849
Total operating expenses (B)		7,796,531,136	8,267,874,689
Profit before provision (C=A-B)		11,723,698,387	10,666,886,350
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7.1	133,678,563	1,527,987,926
Other provisions	21.5	(32,331,028)	476,647,116
Total provision (D)		7,279,546,409	8,766,960,204
Total profit before taxation (C-D)		4,444,151,978	1,899,926,146
Provision for taxation	59		
Current		1,083,362,383	1,408,682,514
Deferred		16,637,617	(8,682,514)
		1,100,000,000	1,400,000,000
Net profit after taxation		3,344,151,978	499,926,146




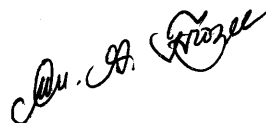
Southeast Bank PLC
Profit and Loss Account
For the year ended 31 December 2025


Particulars	Note	2025 Taka	2024 Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		701,839,510	762,985,230
Retained surplus during the year		2,642,312,468	(263,059,084)
Earnings per share (par value Taka 10)	65	2.50	0.37

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner

ICAB Enrolment No. 595

Shafiq Basak & Co.

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

Dhaka,

Date: **29 APR 2026**

DVC No. **2604290595AS178946**



Southeast Bank PLC
Cash Flow Statement
For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,072,490,961	36,058,933,546
Interest payment		(30,860,379,961)	(23,714,767,204)
Dividend receipts		676,417,602	157,851,685
Fees and commission receipts in cash		3,245,435,686	4,785,440,652
Recoveries on Loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,852,280,192)	(2,817,927,699)
Cash payments to suppliers		(131,254,813)	(260,742,980)
Income taxes paid		(1,570,613,496)	(1,157,975,573)
Receipts from other operating activities	61	3,765,530,712	2,815,581,986
Payments for other operating activities	63	(3,970,831,788)	(3,487,830,742)
Operating profit before changes in operating assets and liabilities (i)		10,371,090,261	13,994,557,471
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,110,978,747	1,037,599,408
Purchase of trading securities		(1,522,173,067)	(794,005,373)
Loans and advances to customers		(22,648,012,683)	(24,587,154,116)
Other assets		609,986,504	(1,676,681,069)
Deposits from other banks		(14,387,706,563)	4,307,557,893
Deposits from customers		27,146,640,968	23,583,361,306
Other liabilities		5,243,311,377	2,098,160,013
Cash generated from (used in) operating assets and liabilities (ii)		(4,446,974,716)	3,968,838,062
Net cash flows from operating activities (a=i+ii)		5,924,115,545	17,963,395,533
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(317,775,454)	(124,307,244)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,384,737,728)	(12,056,007,046)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(9,202,297,888)	4,065,707,357
E. Effects of exchange rate changes on cash and cash equivalents		4,084,696	6,414,295
F. Cash and cash equivalents at beginning of the year		45,656,817,297	41,584,695,645
G. Cash and cash equivalents at end of the year (D+E+F)		36,458,604,105	45,656,817,297
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4.1	5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.1	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	6	5,854,331,054	4,814,656,262
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,458,604,105	45,656,817,297
Net Operating Cash Flow per share (NOCFPS)	69	4.43	13.43



Southeast Bank PLC
Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	-	78,171,988
Currency translation differences	-	-	-	-	4,084,696	4,084,696
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	4,084,696	82,256,684
Net profit for the year	-	-	-	-	3,344,151,978	3,344,151,978
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
Appropriation made during the year						
Statutory reserve	-	134,397,990	-	-	(134,397,990)	-
Start-up fund	-	-	-	-	(33,441,520)	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	(504,000,000)	(504,000,000)
CSR fund	-	-	-	-	(30,000,000)	(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	4,706,196,185	247,650,000	2,664,375,860	34,366,149,805
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663



Southeast Bank PLC and its Subsidiaries
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Corporate profile and significant Accounting Policies

1 Reporting entity

1.1 Status of the Bank

Southeast Bank PLC (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Company Act-1991 (Amendment up to 2023) and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 &16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the year ended 31 December 2025 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.2 Principal activities of the Bank

The Bank has 137 (2024:135) branches and 22 (2024: 22) sub-branches, with no overseas branch as on 31 December 2025. Out of 137 branches 5 (2023:5) branches run on Islamic banking and the rest 132 (2024:130) branches run on commercial conventional basis, of which 15 (2024:15) SME/agricultural branches are located across the country. The Bank offers services for all commercial banking needs of the customers, which includes deposit banking, loans and advances, export import financing, inland and international remittance facility etc. The Bank is listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC as a publicly traded company.

The Bank operates Islamic banking in 5 branches designated for the purpose in complying with the rules of Islamic Shariah the modus operandi.

The Bank has three subsidiaries, one of them for its merchant banking operation (for details see note 1.5.1), other for its remittance business of which in South Africa (for details see note 1.5.2) and another for its Mobile Finance, business (for details see note 1.5.3).

1.3 Islamic Banking

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(22)/2003-2525 dated 28 June 2003, BRPD(P)745(22)/2004-1801 dated 9 May 2004 and BRPD(P)745(22)/2004-3957 dated 13 October 2004. The Islamic banking branches are governed under the rules and regulations of Bangladesh Bank.

The financial statements of the Islamic banking branches have also been prepared as per the Bank Company Act-1991 (Amendment up to 2023), IFRSs and other prevailing laws and regulations applicable in Bangladesh.

A separate balance sheet and profit and loss account are shown in **Annexure-G, G.1 and G.2** and the figures appearing in the annexure have been converted into relevant heads of financial statements under conventional banking for consolidation and incorporation in these financial statements.

1.4 Off-Shore Banking

In order to cater the varied financial needs of 100% foreign owned/joint venture industrial units and foreign entities located in Export Processing Zones of the country, the Bank obtained Off-Shore Banking License on 24 June 2008 vide letter no. BRPD(P-3)744(98)/2008-2213 from Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently the Bank has 2 (2023: 2) off-shore banking units - one at Dhaka Export Processing Zone and the other at Chittagong Export Processing Zone. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank. The principal activities of the Units are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank. Separate financial statements of Off-Shore Banking Units are shown in **Annexure-H, H.1 and H.2**.

1.5 Subsidiaries of the Bank

The Bank has following subsidiaries :

Name of the Subsidiaries	Principal activities	Country of incorporation	Controlling interest of the Bank
Southeast Bank Capital Services Limited	Trading securities	Bangladesh	99.816909%
Tele Cash Limited	Mobile Finance	Bangladesh	90%
Southeast Exchange Company (South Africa) Pty Ltd	Financial services	South Africa	100%

1.5.1 Southeast Bank Capital Services Limited

Southeast Bank Capital Services Limited is a subsidiary of Southeast Bank PLC which was incorporated on 23 September 2010 and commenced its operation from 1 December 2010. The Bank transferred its Merchant Banking operation to the subsidiary company in pursuance of the direction of Bangladesh Bank vide DOS Circular No. 4 dated 15 June 2010. The principal activities of this subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. It is decisively providing the following services:

- i) Portfolio Management Services
- ii) Underwriting of Share
- iii) Issue Management Services etc.

Copy of the audited financial statements is attached in **Appendix - A**.



1.5.2 Southeast Exchange Company (South Africa) Pty Ltd

Southeast Exchange Company (South Africa) Pty Limited (the "Company") was incorporated as a private limited company with The Companies and Intellectual Property Commission under registration no. 2011/008619/07 on 15 April 2011. The Company is a wholly owned subsidiary of Southeast Bank PLC. Southeast Exchange Company (South Africa) Pty Limited operates its operation with three branches a. Johannesburg, b. Cape Town and c. Bloemfontein.

The principal activities of the Company are to carry on the remittance business as well as to undertake and participate in transactions, activities and operations generally carried on or undertaken by Exchange House.

The subsidiary is registered in South Africa. The financial statements of the Company is audited by G. L Palmer and Company. The audited financial statements of this subsidiary are attached in **Appendix - B**.

1.5.3 Tele Cash Limited

Tele Cash Limited was incorporated as a private limited company vide certificate of incorporation no. C-187723/2023 dated March 21, 2023 under the Registrar of Joint Stock Companies and Company Act, 1994 and Bangladesh Bank NOC no. PSD (MFS)/36/2024-331 dated February 02, 2024. The audited financial statements of this subsidiary are attached in **Appendix -C**.

2 Basis of preparation

2.1 Statement of compliance

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council has been issued for public interest entities such as banks. The Bank Company Act-1991 (Amendment up to 2023), was amended to require banks to prepare their financial statements under such financial reporting standards.

As per the provisions of FRA (section-69), consolidated and separate financial statements of the Group and the bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Bank Company Act-1991 (Amendment up to 2023) and amendment thereon;
- ii) The Companies Act, 1994 and amendment thereon;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 2020; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 and amendments thereon;
- v) The Income Tax Act, 2023, and amendments thereon;
- vi) The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations; and
- viii) Financial Reporting Act 2015.

In case any requirement of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRS, the requirements of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by BB shall prevail. Material departures from the requirements of IFRS are as follows:

i) Name of the financial statements

IFRS: As per IAS 1, complete set of financial statements consists statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and notes, comprising significant accounting policies and other explanatory information.

Bangladesh Bank: The forms of financial statements and directives for preparation thereof of the bank companies in Bangladesh are guided by BRPD Circular no. 14, dated 25 June 2003 and subsequent amendments thereof from time to time. BRPD circular no. 14 states the statement of financial position as balance sheet and statement of profit or loss and other comprehensive income as profit and loss account.

ii) Presentation of financial statements

IFRS: As per IAS 1: Presentation of Financial Statements, a complete set of financial statements shall comprise a statement of financial position as at the end of the period; a statement of profit or loss and other comprehensive income for the period; a statement of changes in equity for the period; a statement of cash flows for the period; notes, comprising significant accounting policies and other explanatory information; and comparative information in respect of the preceding period. The entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the "First Schedule" (section 38) of the Bank Company Act-1991 (Amendment up to 2023) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines issued by Bangladesh Bank. In the prescribed format, there is no option to present assets and liabilities under current and non-current classifications.



iii) **Investment in shares and Securities**

IFRS: As per requirements of IFRS 9: classification and measurement of investment in Share and Securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, DOS circular no 01, May 24, 2023 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

iv) **Revaluation gain (loss) on Government securities**

IFRS: Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorised as "Amortised Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortised Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorised either as "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognized in profit and loss or other reserve as a part of equity.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains on amortization are recognized in other reserve (loss are recognized in profit and loss account) as a part of equity.

v) **Provision on loans and advances and off-balance sheet items**

IFRS: As per IFRS 9 Financial Instruments an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition, whether assessed on an individual or collective basis, considering all reasonable information (including that which is forward-looking). For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained ; specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. However, general provision at the rate of 0.50% against all unclassified (Standard and SMA) Short Term Agricultural Credits and Cottage, Micro and Small (CMS) enterprise credits under CMSME sector to be maintained till 31 December 2026 as per BRPD circular no. 29, Dated December 21, 2025, BRPD circulars no 05 dated June 25, 2025, BRPD circular no 16 dated July 18, 2022, BRPD circular no 33 dated August 2022, BRPD circular no. 6 dated April 25, 2023, BRPD circular no. 7 dated September 16, 2025, BRPD circulars no 26 dated November 24, 2025, BRPD circular no. 6 dated June 25, 2025, BRPD circular no 13, July 08 2024, BRPD circulars no 5, and dated March 10, 2025. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9

However, if there is any stay order issued by the Honorable High Court Division of the Supreme Court of Bangladesh against any non-performing loans for reporting such loans as unclassified category, the Bank maintains at least general provision for such loans under unclassified loan category as per Bangladesh Bank guidelines. Where Bangladesh Bank suggests any additional provision to be maintained for such loans, the Bank also complies with that.

vi) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized in profit and loss account by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.



vii) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a Single Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) statement. As such the Bank does not prepare the OCI statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) **Financial instruments - presentation and disclosure**

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9 Financial Instruments. Hence some disclosure and presentation requirements of IFRS 7 Financial Instruments: Disclosures and IAS 32 Financial Instruments: Presentation, cannot be made in this financial statements

ix) **Repo and reverse repo transactions**

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

x) **Financial guarantees**

IFRS: As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the loss allowance determined as expected credit loss under IFRS 9. Income is recognized in accordance with the principles of IFRS-15. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

xi) **Cash and cash equivalents**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bonds are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, Treasury bills and Prize bonds are shown in Investments.

xii) **Non-banking assets**

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, there must exist a face item named non-banking assets.

xiii) **Cash flow statement**

IFRS: As per IAS 7 Statement of Cash Flows, Cash Flow Statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, cash flow is the mixture of direct and indirect method.

xiv) **Balance with Bangladesh Bank: (Cash reserve ratio)**

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xv) **Presentation of intangible asset**

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated June 25, 2003.



xvi) **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvii) **Disclosure of appropriation of profit**

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003., an appropriation of profit should be disclosed in the face of profit and loss account.

xviii) **Loans and advance net of provision**

IFRS: As per IFRS 9, loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xix) **Recovery of written off loans**

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

(Also refer to note 3.20 Compliance of IFRSs)

2.2 The Bank's compliance with related pronouncements by Bangladesh Bank

i) **Internal control**

The objective of internal control is to provide reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values and (iv) assets of the company are safeguarded and frauds & errors are prevented or detected.

Southeast Bank PLC has established an effective internal control system with the primary aim to ensure the overall control of risks towards achieving the objectives set by the Bank. It has been designed to develop a highly compliance culture across the Bank, to establish efficient and qualified operating model in the Bank, to ensure reliability of internal and external information including accounting as well as financial information, to secure Bank's operations and assets, and to comply with applicable laws, regulatory requirements and internal policies.

The Board of Directors of Southeast Bank PLC, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting functions. The Audit Committee of the Board reviews the actions taken on internal control issues identified by the internal and external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual Inspection Plan and frequency of the internal audit activities.

ii) **Risk management**

Banking business faces uncertainties in its operating environment, which, if not managed and mitigated, would not only disrupt the achievement of its strategic and operational objectives, but may also cause extensive financial and reputational loss. Effective risk management enables Banks to take better and informed decisions that substantially improve the probability of achieving their strategic and operational objectives. In this connection, the Bank has come forward to establish a general framework to manage the risk factors considering Bangladesh Bank's guidelines.

As one of the leading Banks in Bangladesh, Southeast Bank PLC (SEBPLC) has established approved policies in compliance with Central Bank's guidelines covering major risk areas such as: (a) Credit (b) Foreign Exchange (c) Asset Liability Management (d) Money Laundering Prevention (e) Internal Control & Compliance (f) Information and Communication Technology.

For strengthening and updating risk management system, the Bank has developed a guideline for core risks assessment in light of the Bangladesh Bank's Risk Management Guidelines. The purpose of this assessment is to inform management about the loopholes of full fledged implementation of core risks management, risk management culture, restructure minimum standard and assist in the ongoing improvement.

Risk Management Reports (RMR) are being prepared on monthly, quarterly and semiannually basis and is reviewed in the monthly Executive Risk Management meeting to have management opinion on the issues identified in RMR.

iii) **Internal audit**

Internal audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). Internal auditor works as the Eyes & Ears of Senior Management and the Board. It may, therefore, be used to bridge the gap between the Board or Senior Management and operation level. It can assure that the internal controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by all levels are correct.



Internal audit mechanism is used as an important element to ensure good governance of the Bank. The internal audit activity of the Bank is effective, and it provides senior management with a number of important services. These include detecting and preventing errors and frauds, testing internal controls and monitoring compliance with own policies and procedures, applicable rules & regulations, instructions/guidelines of regulatory authority etc.

During the year 2025, Audit & Inspection Unit of ICCD conducted inspections on most of the branches and some of the important divisions of Head Office of the Bank as per annual Inspection Plan and submitted reports presenting the findings of the audits/ inspections to the appropriate authorities. ICCD also completed risk grading of the branches as per Bangladesh Bank's guideline. Necessary control measures and corrective actions have been taken on the suggestions or observations made in those reports. The key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the Audit Committee for smooth functioning of Internal Controls & Compliance of the Bank.

iv) Fraud and forgeries

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against huge number of smaller frauds. The risk of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks, by virtue of the nature of activities undertaken and its operating environment, are vulnerable to frauds, which take place when aggressive business strategy and process for quick growth is adopted without adequate/appropriate internal controls or non-adhering to operating standards/controls. In the recent past, incidence of frauds in the Banking industry has increased which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. Southeast Bank PLC. pays attention to anti-fraud internal controls for prevention of fraud and forgery. The Bank assesses/evaluates the effectiveness of its anti-fraud internal control measures on half-yearly basis as per the items/areas mentioned in the prescribed checklist of Bangladesh Bank.

2.3 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting revaluation reserve
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and remeasured Government Treasury Bond at present value using amortization concept
- Investment in shares of listed companies
- Zero Coupon Bond are measured at present value using amortization concept.
- Land is recognized at cost at the time of acquisition and subsequently measured at fair value following revaluation model as per IAS 16: Property Plant and Equipment.

No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the bank, as appropriate.

2.4 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.5 Use of estimates and judgments

The preparation of these financial statements in conformity with Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect in the year ended 31 December 2025 is included in the following notes:

- a) Note 3.3.3 : Rate of provision for loans, advances/investments
- b) Note 3.3.4 : Useful lives of depreciable assets
- c) Note 21.3 : Provision for current tax & deferred tax
- d) Note 24 : Assets revaluation reserve
- e) Note 21.4 : Lease liabilities
- f) Note 21.5.1 : Other provision

2.6 Reporting period

These financial statements cover one calendar year from 1 January 2025 to 31 December 2025.

2.7 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.



2.8 Statement of changes in equity

The Statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.9 Liquidity statements

The consolidated and separate liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as on 31 December 2025 under the presented format of BRPD Circular # 14 dated 25 June 2003, SEBPLC has prepared its liquidity statement on following basis:

Sl. No.	Items	On the basis of
a	Balance with other Banks and financial institutions, money at call and short notice, etc.	Maturity terms
b	Investments	Respective maturity date
c	Loans and advances	Repayment schedules
d	Fixed assets	Useful lives
e	Other assets	Realizations/ amortizations
f	Borrowing from other banks, financial institutions and agents etc.	Maturities/ repayment terms
g	Deposits and other accounts	Maturity terms and past trend of withdrawals by the depositors.
h	Other long term liability	Maturity terms
i	Provisions and other liabilities	Payments/ adjustments schedule

Consolidated liquidity statements of the Group and the separate liquidity statements of the Bank have been furnished in **Annexure-B** and **Annexure-B.1** respectively.

3 Significant accounting policies

The accounting policy set out below have applied consistently to all periods presented in these consolidated financial statements of the Group and those of the Bank, and have been applied consistently by the group entities.

3.1 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank PLC and its three subsidiaries Southeast Bank Capital Services Limited, Tele Cash Limited and Southeast Exchange Company (South Africa) Pty Ltd made up to the end of the financial year as on 31 December 2025. The Consolidated Financial Statements have been prepared in accordance with IFRS-10 "Consolidated Financial Statements". Consolidated Financial Statements have been prepared by using uniform accounting policies for like transactions and other events in similar circumstances.

3.1.1 Subsidiaries

Subsidiaries are all entities over which the bank has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to IAS 27 "Separate financial statements" and IFRS 10 "Consolidated Financial Statements". The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. The conversion policy of subsidiary companies is given below:

Particulars	Price	Southeast Exchange Company (South Africa) Pty Ltd
For Assets & Liabilities	Closing Price	ZAR1 = 7.2500 BDT
For Income & Expenses	Average Price	ZAR1 = 6.7525 BDT

3.1.2 Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date; i.e. when control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that are currently exercisable.

The Group measures goodwill at the acquisition date as:

- the fair value of the consideration transferred; plus
- the recognized amount of any non-controlling interests in the acquiree; plus
- if the business combination is achieved in stages, the fair value of the pre-existing equity interest in the acquiree; less
- the net recognized amount (generally fair value) of the identifiable assets acquired and liabilities assumed.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.



3.1.3 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

3.1.4 Transactions eliminated on consolidation

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

3.2 Foreign currency

3.2.1 Foreign currency transactions

Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction.

Foreign currency differences arising on translation are recognised in profit or loss, except for differences arising on translation of equity investments in respect of which an election has been made to present subsequent changes in fair value in equity.

3.2.2 Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into Taka at spot exchange rates at the reporting date. The income and expenses of foreign operations, are translated into Taka at average exchange rates. As per IAS 21, "Foreign Currency Transactions", foreign currency denominated nonmonetary items of OBUs are translated at historical rate, as the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and unique nature.

Foreign currency differences are presented in the foreign currency translation reserve in equity. However, if the operation is a non-wholly-owned subsidiary, then the relevant proportionate share of the translation difference is allocated to the non-controlling interest.

When the settlement of a monetary item receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, foreign exchange gains and losses arising from such a monetary item are considered to form part of the net investment in the foreign operation and presented in the translation reserve in equity.

3.3 Assets and basis of their valuation

3.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

3.3.2 Investments

All investment securities are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accreted.

Held to Maturity

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

Held for Trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in trading or if designated as such by the management.

Revaluation

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortised once a year according to Bangladesh Bank guidelines.



Value of investments have been shown as under:

Name of the Investment	Initial recognition	Valuation Method	Recording of changes
Government Treasury Bills and Bonds (HFT)	Cost	Fair value (using marking to market concept)	Loss to profit and loss account, gain to revaluation reserve account.
Government Treasury Bills and Bonds (HTM)	Cost	At present value (using amortisation concept)	Increase in value of such investments is booked to equity, decrease to profit and loss account.
Bangladesh Government Islamic Bond	Cost	At cost	Not applicable.
Prize Bonds	Cost	At cost	Not applicable.
Shares (unquoted)*	Cost	At cost or net book value of the last audited balance sheet whichever is lower	Loss to profit and loss account but no unrealised gain booking.
Shares (quoted) *	Cost	At cost or market value whichever is lower at balance sheet date	Loss (net off gain) to profit and loss account but no unrealised gain booking.
Mutual fund (closed-end) *	Cost	Lower of cost and (higher of market value and 85% of NAV)	Loss (net) to profit and loss account but no unrealised gain booking.

*Provision for shares against unrealised loss (gain net off) has been made as per DOS circular no. 4 dated 24 November 2011 and for mutual funds (close end) as per DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

Details are shown in notes 8 and 9.

3.3.3 Loans and advances/ investments and provisions for loans and advances/ investments

- Loans and advances of conventional Banking/Investments of Islamic Banking branches are stated in the Balance Sheet on gross value.
- Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained. Also, specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9.

<u>Particulars</u>	<u>Rate</u>
General provision on:	
Trade and Commerce Sector Credit	1.00%
Services Sector Credit	1.00%
Industrial Credit	1.00%
Housing finance	1.00%
CMSME finance	0.50% to 5%
Consumer finance	1.00%
Agriculture finance	0.50% to 5%
Staff loan	1.00%
Others Credit	1.00%
Special Mention Account (SMA)	0.50% to 5%
Classified-specific provision:	
Sub-standard	20.00%
Doubtful	50.00%
Bad/loss	100.00%



- c) Loans and advances are written off to the extent that
- Loans are normally written off, when there is no realistic prospect of recovery of these amounts and in accordance with BRPD circular no 11 dated December 03, 2025, BRPD circular No.01 dated 06 February 2019, BRPD circular No.13 dated 07 November 2013 and BRPD circular No.2 dated 13 January 2003, and
 - against which legal cases are filed and classified as bad/loss as per guidelines of Bangladesh Bank.
- These write off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.
- d) Amounts receivable on credit cards are included in advances to customers at the amounts expected to be recovered.

Details are shown in notes 10 and 11.

3.3.4 Fixed assets and depreciation

Recognition and measurement

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognised in other income/other expenses in profit or loss.

Subsequent costs

The cost of replacing a component of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation

Depreciation is recognised in profit or loss on reducing balance method, except motor vehicles which are depreciated on straight line basis, over the estimated useful lives of each part of an item of fixed assets since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. In case of acquisition of fixed assets, depreciation is charged from the month of acquisition, whereas depreciation on disposed off fixed assets is charged up to the month prior to the disposal. Asset category-wise depreciation rates for the current and comparative years are as follows:

<u>Category of assets</u>	<u>Rate of depreciation</u>
Land	Nil
Buildings	4%
Furniture and fixtures	10%
Office appliances	20%
Professional and reference books	30%
Electrical appliances	20%
Computer	20%
ATM Booth	20%
Motor vehicles	20%

Depreciation methods, useful lives and residual values are reassessed at each reporting date and adjusted, if appropriate.

3.3.4.1 Non-banking assets

In compliance of Bangladesh Bank BRPD Circular No. 14 dated June 25, 2003 and BRPD circular no- 22 dated September 20, 2021 Non-banking assets should be shown separately in the books of accounts. Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after obtaining the decree from the court regarding the right and title of the mortgaged property.

Recognition of non-banking assets

Although there is no indication of non-banking assets found in any International Financial Reporting Standards (IFRS), non-banking assets are to be recorded in the books of accounts when all formalities regarding confirmation of ownership have been completed. It means that assets to be recognized during controlling over economic benefits flowing from the assets to the bank is established and its associated cost/value is reliably measured. Therefore, considering practical grounds, non-banking assets are recorded in the books of accounts of Southeast Bank PLC when all of the following conditions have been met.

- Certification of ownership u/s 33(7) of the "Artharin Adalat Act 2003" obtained;
- Registration form the Sub Registry Office Completed ;
- DCR & Mutation form the concerned AC Land Office Completed ;
- Valuation of the property done by Bank and professional valuation firm;
- Physical possession obtained;

We are yet to book any non banking assets in our balance sheet in line with above criterial.

Measurement of the Non-Banking Assets:

Non-Banking Assets is measured at the estimated forced sale value (FSV) as determined by the independent profession valuation firm.



3.3.5 IFRS 16: Lease and its relevant assumptions and disclosures

IFRS 16 Leases, defines a lease as “A contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- Obtain substantially all of the economic benefits from the use of asset (Identifiable asset)
- The right to direct the use of asset

As per the new standard, from lessee’s perspective, almost all leases being recognized on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognizes a right-of-use (ROU) asset and a lease liability. The ROU asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar.

The impact of the new standard on lessees’ financial statements are:

- An increase in recognized assets and liabilities
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

Lease liabilities

At the commencement date of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

International Accounting Standard Board (IASB) has adopted IFRS 16 (replacing IAS 17) globally effective from 01 January 2019 and Bank has adopted IFRS 16 from the same date proposed by IASB. In Bangladesh Institute of Chartered Accountants of Bangladesh (ICAB) adopted IFRS 16 with same effective date. As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, the bank has adopted IFRS 16 from the same date in preparing solo financial statements as described in note no. 3.27.

Short-term leases and leases of low value assets

The Bank has elected not to recognize right-of-use assets and lease liabilities for leases of low value assets and short term leases, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense.

3.4 Liabilities and basis of their valuation

3.4.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes refinance from Bangladesh Bank against agro-based credit, SME Loan etc., interest-bearing borrowings against securities from Bangladesh Bank and call borrowing from other banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 16 and 17.

3.4.2 Non-Convertible Subordinated Bond

The Bank has issued 7 (Seven) years term 4th subordinated bond during the year 2020 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following “Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)” vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BFIS) 661/14B(P)/2020-2148 dated February 23, 2020 and Bangladesh Securities and Exchange Commission approval letter # BSEC/CI/DS-119/2020/197 dated September 10, 2020. The Bank has further issued 7 (Seven) years term 5th subordinated bond during the year 2022 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following “Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)” vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BS) 661/14B(P)/2021-11179 dated December 01, 2021 and Bangladesh Securities and Exchange Commission approval letter # BSEC/CI/DS-178/2021/650 dated December 27, 2021.

3.4.3 Southeast Bank 1st Perpetual Bond

The Bank has issued Unsecured, Contingent -Convertible Southeast Bank 1st Perpetual Bond of BDT 5000 million through private placement of BDT 4,500 million and public issue of BDT 500 million to raise bank’s additional Tier-1 Capital in compliance with the regulatory requirement. Bangladesh Bank approval letter no BRPD(BFIS)661/14B(P)/2023/20 Dated January 01, 2023 and Bangladesh Securities and Exchange Commission Approval letter BSEC/CI/DS-224/2023/1542 dated December 13, 2023.



3.4.4 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 18 and 19.

3.4.5 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, lease liability etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Bank. Details are shown in notes 20 and 21.

3.5 Capital/Shareholders' equity

3.5.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

Details are shown in note 22.1

3.5.2 Paid up capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in note 22.2.

3.5.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Company Act-1991 (Amendment up to 2023), until such reserve equals to its paid up capital together with the share premium.

3.5.4 Revaluation reserve

Revaluation reserve arises from the revaluation of land and buildings as well as the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the DOS circular no. 5 dated 26 May 2008 and DOS(SR) 1153/120/2010 dated 8 December 2010. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: *Income Taxes*.

When a fixed asset's carrying amount is increase as a result of revaluation, the increased amount has been credited directly to equity under the head of revaluation reserve as per IAS 16 "Property, Plant and Equipment". The whole amount of revaluation surplus included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is retired or disposed of as per the para 41 of IAS 16.

Details are shown in note 24.

3.6 Contingent liabilities

A contingent liability is -

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.7 Revenue recognition

3.7.1 Interest income (Conventional Banking)

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. Interest accrued on loans and advances fall under Sub Standards (SS) and Doubtful (DF) category are credited to interest suspense account instead of income account. Interest is not charged on bad and loss loans as per BRPD circular No.14 dated 23 September 2012 as amended by BRPD circular No. 19 dated 27 December 2012 and guideline of Bangladesh Bank. Such interest is kept in separate memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis. Interest income from fixed deposit with other banks and call lending to other banks is recognized on accrual basis.



3.7.2 Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

3.7.3 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and interest on treasury bonds. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

3.7.4 Fees and commission income

The Bank earns fees and commissions from diverse range of services provided to its customers. Fees and commission income is recognized on a realization basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

3.8 Interest paid on borrowing and other deposits (Conventional Banking)

Interest paid and other expenses are recognized on accrual basis.

3.9 Profit shared on deposits (Islamic Banking)

Profit shared to mudaraba deposits is recognized on accrual basis as per provisional rate.

3.10 Dividends

Dividend income is recognized when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

3.11 Employee benefits

3.11.1 Provident Fund

Provident fund benefits are given to the staff of the Bank in accordance with the registered provident fund rules. The commissioner of Income Tax, National Board of Revenue, Dhaka has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Act 2023. The fund is operated by a Board of Trustees consisting of 6 (six) members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription of the fund. The Bank also contributes equal amount to the fund. Contributions made by the Bank are charged as expense and the bank bears no further liability. Interest earned from the investments is credited to the members' account on half yearly basis. Members are eligible to get both the contribution after 5 (five) years of continuous service from the date of their membership.

3.11.2 Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the approved gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund with effect from December 2001. The fund is operated by a Board of Trustees consisting of 7 (seven) members of the Bank. Employees are entitled to gratuity benefit after completion of minimum 7 (seven) years of service in the Bank. The amount payable at the date of balance sheet is recognized and accounted for as at that date based on actual rate. The gratuity is calculated on the basis of last basic pay and is payable at the rate of one month's basic pay for every completed year of service. The amount so calculated are transferred to the fund and charged to expenses of the Bank.

3.11.3 Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.11.4 Workers' Profit Participation Fund (WPPF)

As per Bangladesh Labour Act 2006 (amended up to 2013) and SRO no. 336/Law/2010, all companies fall within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. The Bank obtained opinion from its legal advisor regarding this issue. The legal advisor opined that "Southeast Bank PLC being governed by the Bank Company Act-1991 (Amendment up to 2023) is obliged to follow the provisions of the Bank Company Act-1991 (Amendment up to 2023), and the Bank Company Act-1991 (Amendment up to 2023) being a special law, provisions of this Act shall prevail over Bangladesh Labour Laws, 2006 (amended up to 2013) which is a general law. Thus, we take the view that the Bank is not bound to form a WPPF under Bangladesh Labour Laws, 2006 (Amended up to 2013). Consistent with the industry practice and in accordance with the legal opinion and the Bank Company Act-1991 (Amendment up to 2023), no provision has been made for WPPF.

3.12 Provisions and accrued expenses

In compliance with IAS-37, provisions and accrued expenses are recognized in the consolidated and separate financial statements when the Group/Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



3.13 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines off-balance sheet items are disclosed under contingent liabilities. As per BRPD circular no 06 dated April 25, 2023, BRPD Circular No.10 dated 18 September 2007 and BRPD Circular No. 14 dated 23 September 2012 and BRPD circular no. 7 dated 21 June 2018 and BRPD Circular no. 13 dated 18 October 2018, a general provision at 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). Details are shown in note 21.5.1 (C).

3.14 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEPD (FEMO)/01/2005-677 dated 13 September 2005. Bank is not required to make provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three month. BRPD Circular No. 04 dated April 12, 2022 regarding to maintain 50% and 100% provision against the un-reconciled debit entry more than one year to less than two years treated as doubtful and more than two years treated as Bad debt respectively.

3.15 Tax expense

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to items recognized directly in equity.

3.15.1 Current tax

Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates as prescribed in the Income Tax Act 2023 and relevant Statutory Regulatory Orders (SRO) and any adjustment to tax payable in respect of previous years. Currently the income tax rate applicable for banks is 37.50%. The estimation of current tax provision involves making judgments regarding admissibility of certain expenses as well as estimating the amount of other expenses for tax purposes.

Details are shown in note 21.3.1.

3.15.2 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities (including lease:IFRS-16) in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future; and
- temporary differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax relating to unrealized surplus on revaluation of held to maturity (HTM) securities and held for trading (HFT) securities and land and buildings are recognized directly in revaluation reserve as a part of equity and is subsequently recognized in profit and loss account on maturity of the security and disposal of land and buildings. Details are shown in note 21.3.2.

3.15.3 Tax exposures

In determining the amount of current and deferred tax, the Bank takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Bank to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

3.16 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.



Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.17 Earnings per share

The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

Details are shown in notes 64 and 65.

3.18 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as at the reporting date are not material.

3.19 Risk management

Effective risk management is an essential element of our operations and strategy. The Bank monitors risk at all levels throughout its operations and has established units to manage various types of risk. Our risk management framework is designed to identify, manage and mitigate the risk of any failure to achieve business objectives.

The risk management of the Bank covers following core risk areas:

- i) Credit Risk
- ii) Foreign Exchange Risk
- iii) Asset Liability Management Risk
- iv) Money Laundering Risk
- v) Internal Control & Compliance Risk
- vi) Information and Communication Technology Risk
- vii) Environmental Risk Management (ERM)

The Bank's risk management policies and guidelines are composed with all the structures, processes and strategies in line with the guidelines of Central Bank and other regularity authorities. The Bank endeavors to maximize profits through the development of an integrated risk management system.

3.19.1 Credit risk

Credit risk is the possibility that a borrower or counter party will fail to repay the borrowed money as per the agreed terms and conditions. Managing Credit risk of the Bank in an efficient manner has become one of the most crucial tasks for the management. Given the fast changing, dynamic global economy, implementation of Basel-III and the increasing pressure of globalization and liberalization, it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to these changes.

A thorough assessment & due diligence are done before sanctioning any credit facility at Credit Risk Management Division (CRM) of the Bank. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facilities and various critical risk factors. The assessment process starts at Branch Credit department by the Officer and ends at Credit Risk Management Division (CRM) in Head Office where it is approved / declined by the competent authority. Credit approval authority has been partially delegated to the individual executives. Proposal beyond their delegation are approved / declined by the Board / Executive Committee (EC) of the Board.

3.19.2 Foreign Exchange Risk

Foreign exchange risk is the exposure of an institution to the potential impact of movements in foreign exchange rates. The risk is that adverse fluctuations in exchange rates may result in a loss in earnings. As per the guidelines of Bangladesh Bank, Southeast Bank PLC has developed a detailed Foreign Exchange Risk Management policy to minimize different types of risks associated with foreign exchange transactions. The Bank has also developed different strategies to handle foreign exchange risk by setting different types of limits and risk parameters to measure and monitor foreign exchange risk exposure of the Bank.

The Foreign Exchange Desk of Treasury Division is involved in foreign exchange dealing activities with different counterparty banks. The Treasury Back Office is engaged in transfer of funds and passing of the transaction entries in the books of accounts; the Mid Office is responsible for verification of the deals. All foreign exchange assets and liabilities are revalued at market rate as per the directive of Bangladesh Bank. All nostro accounts are reconciled on a monthly basis and outstanding entries beyond 30 days are reviewed by the management for its settlement.



3.19.3 Asset Liability Management Risk

Asset-Liability Management is a tool to oversee whether different balance sheet risks are properly identified, appropriate policies and procedures are well established to control and limit these risks.

Asset-Liability Committee (ALCO) reviews country's overall economic position, the Bank's liquidity position, key performance ratios, interest rate risk, deposit and advance growth, cost of deposit & yield on advances, deposit & lending pricing strategy and different forecasted balance sheet risks of the Bank.

3.19.4 Money Laundering Risk

Money laundering is the generic term used to describe the process by which criminals disguise the original ownership and control the proceeds of criminal conduct by making such proceeds appear to have derived from a legitimate source. If money laundering is done successfully, it allows the criminals to maintain control over their proceeds and ultimately to provide a legitimate cover for their source of income. Drug traffickers, the terrorists, the organized criminals, the insider dealer, the tax evaders as well as many others who intend to avoid the attention from the authorities of their sudden wealth brought from illegal activities take the help of money laundering. By engaging in this type of activity it is hoped to place the proceeds beyond the reach of any asset forfeiture laws.

Southeast Bank PLC has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations. It is the policy of SEBPLC to take all reasonable and appropriate steps to prevent persons engaged in money laundering, fraud, or other financial crime, including the financing of terrorism or terrorist operations, from utilizing SEBPLC products and services. SEBPLC makes every effort to remain in full compliance with all applicable AML and CFT laws, rules and standards in the jurisdictions in which it does business.

In order to facilitate compliance with AML and CFT requirements, SEBPLC has appointed one of its Senior Executives as the CAMLCO (Chief Anti-Money Laundering Compliance Officer) and a team of employees with experience on AML and CFT requirements under law to oversee the Bank's AML and CFT program. SEBPLC has developed and implemented written AML and CFT policies, procedures, internal controls and systems, which include (but not limited to) a customer identification program and procedures; procedures to collect and refresh, as appropriate, customer due diligence information; processes to assess risk; processes and systems to monitor customer transactions and activity; processes and systems to identify and report suspicious activity; and, processes to keep required records. SEBPLC conducts training for all employees on AML and CFT requirements and activities and also subjects its AML and CFT program to regular independent testing. SEBPLC cooperates fully with law enforcement and regulatory investigations and various enquiries in identifying the criminals involved in Money Laundering and Terrorist Activities/Financing.

3.19.5 Internal Control & Compliance Risk

Internal control is fundamental to the successful operation and day-to-day running of a business and it assists the Bank in achieving its business objectives. It encompasses all controls incorporated into the strategic, governance and management processes, covering the Bank's entire range of activities and operations, and not just those directly related to financial operations and reporting. Its scope is not confined to those aspects of a business that could broadly be defined as compliance matters, but extends also to the performance aspects of a business.

SEBPLC has established a System of Internal Control, which is designed to manage all the risks of failure to a reasonable level, achieve objectives/goals of the Bank and this System provides reasonable assurance of effective & efficient operations covering all controls including financial & operational controls, reliability of the financial information, compliance with applicable laws & regulations, adherence to management policies, safeguarding the Bank's Assets, prevention & detection of fraud & errors, and accuracy & completeness of the accounting records.

The Board of Directors of SEBPLC regularly reviews the effectiveness of internal control process through its Audit Committee and the Audit Committee plays an effective role amongst the Board of Directors, Management, Shareholders, Depositors and develops an efficient, powerful and a safe banking system. The committee also performs a very important role for publishing Bank's financial statements, developing an appropriate internal control system and maintains an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risks factors that arise from the business activities of the Bank. Board Audit Committee reviews the actions taken on internal control issues identified in the reports prepared by the internal & external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.19.6 Information and Communication Technology Risk

The Bank has Centralized Core Banking Software (CBS) and provides online banking services to its clients through 135 Branches across the country. The Bank is also offering 24/7 banking services through its different delivery channels, like Internet Banking, ATM and Mobile Financial Service (MFS). Besides, the Bank has introduced Recycler ATM in the brand name of "SEBPLC Instant Banking Service." Through this service, customers are able to deposit cash on a real time basis other than cash withdrawal facility. SMS and E-Mail Alert services are available for any debit/credit transaction through online and Internet Banking or using Bank's Debit / Credit Card as a deterrent against fraudulent transaction attempts. The Bank has established its Far DC (Data Center) at Jessore as it falls under different seismic zone as part of its business continuity plan (BCP) as well as for compliance of ICT Security Guideline of Bangladesh Bank. Data synchronization in near real time basis has been established through fiber optic cables from main DC to near DC (Disaster Recovery Site at Uttara) and again main DC to far DC at Jessore to ensure availability of data in any catastrophic situation.

The Bank has further reviewed its ICT Security and ICT Risk Management Policies and related internal processes for strengthening security of information assets from internal and external threats. Gradual implementation of the different policies is being carried out. Several sessions were conducted on ICT Security and Risk for the employees of the Bank to build awareness and minimize ICT related risks in banking operation.



3.19.7 Environmental Risk Management (ERM)

Environmental and Social risk is assessed by E&S due diligence (ESDD) checklists. It is a set of questionnaire provided by Bangladesh Bank. The purpose of the E&S due diligence is to review any potential E&S risks associated with the business activities of a potential client to ensure that the transaction does not carry E&S risks, which could present a potential liability/risk to the Bank. The ESDD checklists (both generic and sector specific) will auto generate the E&S risk ratings – high, medium and low based on the responses provided to the questions in the checklist.

Potential E&S risks may not seem significant or relevant at the time of approval of a financial transaction, but may become so during execution, for instance as a result of higher regulatory standards and increased levels of enforcement. In other cases, E&S risks, such as spills or explosions, may seem unlikely to occur, but when they do, the E&S impact is potentially high. Therefore, to identify Environment and Social (E&S) risks along with appropriate risk mitigation measures, Environment & Social Risks Management must be integrated with the Credit Risk Management of the Bank.

3.20 Compliance of International Financial Reporting Standards (IFRSs)

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Complied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Applied
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	* Applied
Operating Segments	IFRS-8	** Applied
Financial Instruments	IFRS-9	* Applied
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	* Applied
Regulatory Deferral Accounts	IFRS-14	Not applicable
Revenue From Contracts with Customers	IFRS-15	Applied
Leases	IFRS-16	* Applied
Insurance Contracts	IFRS 17	Not applicable
Presentation of Financial Statements	IAS-1	* Applied
Inventories	IAS-2	Not Applicable
Statement of Cash Flows	IAS-7	* Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates	IAS-28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
Financial Instruments: Presentation	IAS-32	* Applied
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	* Applied
Intangible Assets	IAS-38	* Applied
Financial Instruments: Recognition and Measurement	IAS-39	* Applied
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

* Subject to departure described in note 2.1

** Subject to departure described in note 3.24

3.21 Credit Rating of the Bank

As per the BRPD circular No.6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the audited financial statements dated December 31, 2024 and unaudited financials up to June 30, 2025 along with all its relevant quantitative and qualitative factors up to the date of rating.

Particulars	Date of Rating	Long term	Short term
Credit Rating	09-Aug-25	AA	ST-2
		Double A (High quality and High Safety)	(High Grade)
Outlook		Developing	



3.22 Correspondence items

Correspondence items are maintained to have control over all items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Stock of travelers cheques, savings certificates, wage earners bond and others fall under the correspondence items.

3.23 Offsetting

Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group and the Bank have a legal right to set off the recognized amounts and it intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRS, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

3.24 Operating segments

The Group and the Bank have no identified operating segment and as such presentation of segmental reporting is not made in the financial statements as per IFRS 8. However, geographical and business segments wise limited disclosures are furnished in Annexure-I.

3.25 Going concern basis of accounting

These financial statements have been prepared on the assessment of the Bank's ability to continue as a going concern. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. The key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to exhibit a healthy trend for couple of years. The management do not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

3.26 Materiality and aggregation

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenditures are presented on a net basis only when permitted by the relevant accounting standards.

3.27 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the bank applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS 8.

3.28 Events after the reporting period

As per IAS - 10 "Events after the Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

- (a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and
- (b) Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting period.

3.29 Approval of financial statements

The financial statements were approved by the Board of directors on April 29, 2026.

3.30 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.



	2025	2024
<i>Note</i>	<u>Taka</u>	<u>Taka</u>
4 Consolidated cash		
In hand (including foreign currencies):		
Southeast Bank PLC	4.1 5,803,415,569	5,826,066,461
Southeast Exchange Company (South Africa) Pty Ltd	5,906,575	7,640,694
	<u>5,809,322,144</u>	<u>5,833,707,155</u>
Balance with Bangladesh Bank and its agent banks (including foreign currencies):		
Southeast Bank PLC	4.1 21,385,665,377	16,414,355,983
	<u>27,194,987,521</u>	<u>22,248,063,138</u>
4.1 Cash		
In hand:		
Local currency	5,667,444,400	5,660,602,429
Foreign currencies	135,971,169	165,464,032
	<u>5,803,415,569</u>	<u>5,826,066,461</u>
Balance with Bangladesh Bank:		
Local currency	18,744,712,966	15,716,305,746
Foreign currencies	2,247,739,192	311,144,074
	<u>20,992,452,158</u>	<u>16,027,449,820</u>
Balance with Sonali Bank PLC (as agent of Bangladesh Bank):		
Local currency	393,213,219	386,906,163
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	<u>21,385,665,377</u>	<u>16,414,355,983</u>
	<u>27,189,080,946</u>	<u>22,240,422,444</u>

- 4.2 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act, 1991 (Amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 respectively and DOS Circular no.1 dated 19 January 2014 and MPD Circular No.1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09 2020.

The Cash Reserve Ratio on the Bank's demand and time liabilities at the rate of minimum 3.50% (conventional and islamic) and offshore banking 1.5 % on daily basis and 4.00% (conventional and islamic) and offshore banking 2% on bi-weekly basis for conventional and Islamic banking has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

4.2.1 a) Cash Reserve Ratio (CRR) for Conventional Banking

4.00% (2024- 4.00%) of average Demand and Time Liabilities:

Required reserve (average daily on bi-weekly basis)	15,452,759,640	14,001,008,040
Actual reserve held	16,358,523,609	14,279,138,048
Surplus	<u>905,763,969</u>	<u>278,130,008</u>

b) Cash Reserve Ratio (CRR) for Islamic Banking

4.00% (2024 -4.00%) of average Demand and Time Liabilities:

Required reserve (average daily on bi-weekly basis)	1,403,347,880	1,245,662,360
Actual reserve held	1,442,239,249	1,289,142,016
Surplus	<u>38,891,369</u>	<u>43,479,656</u>



	2025	2024
<i>Note</i>	<u>Taka</u>	<u>Taka</u>
4.2.2 a) Statutory Liquidity Ratio (SLR) for Conventional Banking		
Required reserve (13% of average Demand and Time Liabilities)	50,890,530,730	46,580,688,830
Actual reserve held	106,618,814,490	103,378,225,419
Surplus	<u>55,728,283,760</u>	<u>56,797,536,589</u>
Held for Statutory Liquidity Ratio of Conventional Banking:		
Cash in hand	5,527,492,000	5,532,554,000
Balance with agent bank (Sonali Bank PLC) as per statement	392,820,510	391,115,120
Excess cash reserve	905,763,969	278,130,008
Government Securities (HFT)	86,774,136,746	28,388,784,961
Government Securities (HTM)	12,923,926,268	68,691,843,330
Other eligible securities/ Prize Bond	94,675,000	95,798,000
	<u>106,618,814,493</u>	<u>103,378,225,419</u>
b) Statutory Liquidity Ratio (SLR) for Islamic Banking		
Required reserve (5.50 % of average Demand and Time Liabilities)	1,929,603,335	1,712,785,745
Actual reserve held	2,318,309,370	2,140,688,656
Surplus	<u>388,706,035</u>	<u>427,902,911</u>
Held for Statutory Liquidity Ratio of Islamic Banking:		
Cash in hand	275,923,000	293,513,000
Balance with agent bank (Sonali Bank PLC) as per statement	55,000	256,000
Excess cash reserve	38,891,369	43,479,656
Government Securities (HTM)	900,000,000	700,000,000
Other eligible securities	1,103,440,000	1,103,440,000
	<u>2,318,309,369</u>	<u>2,140,688,656</u>
5 Consolidated balance with other banks and financial institutions		
In Bangladesh:		
Southeast Bank PLC	6 1,856,897,796	1,925,068,788
Southeast Bank Capital Services Limited	310,928,629	79,385,577
Tele Cash Limited	313,805,762	301,219,367
	<u>2,481,632,187</u>	<u>2,305,673,732</u>
Less: Inter company balance eliminated	310,928,629	664,136,662
	<u>2,170,703,558</u>	<u>1,641,537,070</u>
Outside Bangladesh:		
Southeast Bank PLC	6 3,997,433,258	2,889,587,474
Southeast Exchange Company (South Africa) Pty Ltd	94,978,139	303,120,321
	<u>4,092,411,397</u>	<u>3,192,707,795</u>
	<u>6,263,114,955</u>	<u>4,834,244,865</u>
6 Balance with other banks and financial institutions		
In Bangladesh	6.1 1,856,897,796	1,925,068,788
Outside Bangladesh	6.2 3,997,433,258	2,889,587,474
	<u>5,854,331,054</u>	<u>4,814,656,262</u>

Also refer to note 6.3 for maturity wise grouping



6.1 In Bangladesh	Note	2025	2024
		Taka	Taka
Current account with:			
Agrani Bank PLC		579,200	7,579,585
Al Arafah Islami Bank PLC		525,786	3,025,786
Bangladesh Krishi Bank		-	-
BRAC Bank PLC		5,001	5,001
BRAC Bank PLC (El Dorado Network)		3,291,984	7,804,766
The City Bank PLC		890	894,890
EXIM Bank PLC		3,034,525	4,255,588
The Padma Bank PLC		752,804	648,592
Islami Bank Bangladesh PLC		-	-
Jamuna Bank PLC		2,639,437	2,650,687
Janata Bank PLC		44,572	45,492
Meghna Bank PLC		975,589	7,250,556
Mercantile Bank PLC		38,378	39,988
Modhumoti Bank PLC		543,374	549,608
Mutual Trust Bank PLC		10,240,617	10,241,917
National Bank PLC		3,458	4,378
NRB Bank PLC		-	100,000
One Bank PLC		1,452,760	1,743,943
Rupali Bank PLC		9,425	5,432
Shahjalal Islami Bank PLC		-	550,000
Sonali Bank PLC		34,479,965	(1,293,140)
South Bangla Agriculture & Commerce Bank PLC		616,427	778,047
Union Bank PLC		683,916	1,110,013
United Commercial Bank PLC		4,316,283	8,533,645
		64,234,389	56,524,774
Short term deposits account with:			
The City Bank PLC		-	53,484
Eastern Bank PLC		163,452,168	150,000,000
EXIM Bank PLC		669,740	646,408
Standard Chartered Bank		29,131,091	119,387,412
Sonali Bank PLC		34,410,408	33,456,710
		227,663,407	303,544,014
Fixed deposits with other banks:			
United Commercial Bank PLC		-	-
Fixed deposits with financial institutions:			
Bay Leasing and Investment Limited		1,465,000,000	1,465,000,000
IDLC Finance Limited		-	-
Delta Brac Housing Finance Corporation Limited		-	-
Bangladesh Industrial Finance Company Limited		100,000,000	100,000,000
		1,565,000,000	1,565,000,000
		1,856,897,796	1,925,068,788



6.2 Outside Bangladesh

Current account

Interest bearing:

Standard Chartered Bank, New York, USA
 Citibank N.A, New York, USA
 Mashreq Bank PSC, New York, USA
 Wells Fargo Bank, N.A., New York, USA
 JP Morgan Chase Bank N.A., New York, USA
 Habib American Bank, New York, USA
 Zhejiang chouzhou comm. Bank USD

<i>Note</i>	<u>2025</u> Taka	<u>2024</u> Taka
	1,836,424,981	1,257,840,434
	149,174,909	8,583,004
	14,165,013	58,386,157
	-	29,664,980
	69,613,789	621,519,221
	285,112,895	12,918,712
	37,788,792	7,682,684
	2,392,280,379	1,996,595,192

Non-interest bearing:

Mashreq Bank, Mumbai, India
 Riyad Bank (SAR)
 Standard Chartered Bank, New York (OBU)
 City Bank AG, Frankfurt
 Standard Chartered Bank, Kolkata, India
 AB Bank Ltd., Mumbai, India
 ICICI Bank Ltd., Mumbai, India
 Standard Chartered Bank, London, UK
 Banque Saudi Fransi, Riyadh
 United Bank Limited, Karachi, Pakistan
 Standard Chartered Bank, Colombo, Srilanka
 Bank of Tokyo, Mitsubishi, JPY
 Nabil Bank Limited
 Bank of Bhutan, Pheuntsholing, Bhutan
 Commerz Bank AG, Frankfurt, Germany EURO
 Commerz Bank AG, Frankfurt, Germany USD
 Zuercher Kantonal Bank, Zurich, Switzerland
 HDFC Bank, Mumbai, India
 Abu Dhabi Commercial Bank.
 Mashreq Bank PSC, Dubai, UAE
 Habib Metropolitan Bank Ltd., Karachi, Pakistan
 Zhejiang Chouzhou comm. Bank CNY
 AXIS Bank Ltd, Kolkata

40,225,906	29,111,949
3,934,549	3,581,276
173,629,899	27,897,610
11,321,229	552,408
592,401,195	196,210,829
136,662,943	190,434,304
79,878,077	117,653,266
18,243,513	4,910,111
60,020,416	3,449,968
119,779,978	6,599,152
1,849,993	1,783,862
37,260,823	43,698,301
22,185,712	21,288,620
17,509,955	5,250,240
24,160,553	638,588
89,594,298	3,934,875
17,476,094	8,757,076
32,310,579	83,078,461
1,758,971	21,519
2,817,968	311,234
44,849,506	43,912,210
13,053,788	36,518,114
64,226,935	63,398,309
1,605,152,879	892,992,282
3,997,433,258	2,889,587,474

Details of Balance with other banks-Outside Bangladesh shown in Annexure-C.



	2025	2024
Note	Taka	Taka
6.3 Maturity grouping of balance with other banks and financial institutions		
On demand	4,061,667,647	2,946,112,248
Not more than three months	1,792,663,407	1,868,544,014
More than three months but not more than six months	-	-
More than six months but not more than one year	-	-
More than one year but less than five years	-	-
Above five years	-	-
	5,854,331,054	4,814,656,262
7 Money at call and on short notice		
In bank:		
Mercantile Bank PLC	-	-
The ICB Islamic Bank PLC	11,300,000	11,300,000
	11,300,000	11,300,000
In non-banking financial institutions (public and private):		
Bay Leasing and Investment Limited	517,200,000	550,000,000
	517,200,000	550,000,000
In foreign currency:		
City Bank PLC	611,500,000	-
National Credit and Commerce Bank PLC	-	936,000,000
Prime Bank PLC (OBU)	-	585,000,000
The City Bank PLC (OBU)	611,500,000	3,042,000,000
Shahjalal Islami Bank PLC	489,200,000	-
	1,712,200,000	4,563,000,000
	2,240,700,000	5,124,300,000
8 Consolidated Investments		
Government securities:		
Southeast Bank PLC	9 101,796,177,815	106,003,711,542
	101,796,177,815	106,003,711,542
Others:		
Southeast Bank PLC	9 19,270,647,707	14,809,453,388
Southeast Bank Capital Services Limited	2,832,558,598	2,921,255,616
	22,103,206,305	17,730,709,004
	123,899,384,120	123,734,420,546
9 Investments		
Government securities:		
Conventional Banking	9.1.1 99,792,737,815	104,200,271,542
Islamic Banking	9.2.1 2,003,440,000	1,803,440,000
	101,796,177,815	106,003,711,542
Others:		
Conventional Banking	9.1.2 15,907,994,218	11,925,287,614
Islamic Banking	9.2.2 3,362,653,489	2,884,165,774
	19,270,647,707	14,809,453,388
	121,066,825,522	120,813,164,930

Also refer to notes 9.3 to 9.8 for further analysis, maturity wise grouping, market value information, sector wise investment, etc.



	Note	2025	2024
		Taka	Taka
9.1 Conventional Banking			
9.1.1 Government Securities			
Treasury Bills			
91 days Treasury Bills HFT		-	2,963,076,770
182 days Treasury Bills HFT		884,126,200	615,774,254
364 days Treasury Bills HFT		281,301,105	5,367,291,017
Encumbered Govt Treasury Bill;		-	-
91 days Treasury Bills HFT		-	4,521,108,850
		1,165,427,305	13,467,250,891
Less: Repo with BB and other banks (at book Value)		-	-
		1,165,427,305	13,467,250,891
Prize Bonds		9,064,800	10,187,700
Bangladesh Bank Bills		-	-
		9,064,800	10,187,700
Government Bonds			
2 Years BGTB HTM		-	-
5 Years BGTB HTM		19,956,208,518	15,530,861,830
10 Years BGTB HTM		28,290,470,548	24,225,715,843
15 Years BGTB HTM		18,535,013,879	13,053,998,494
20 Years BGTB HTM		19,992,443,801	15,881,267,163
2 Years BGTB HFT		7,249,445,889	15,943,799,121
3 Years BGTB (floating rate) HFT		3,397,105,739	46,561,322
5 Years BGTB HFT		278,603,171	2,567,512,770
10 Years BGTB HFT		53,113,824	47,162,166
15 Years BGTB HFT		575,652,900	522,387,421
20 Years BGTB HFT		204,577,440	315,220,121
Encumbered Govt Treasury Bond		-	-
2 Years BGTB HFT		-	2,502,736,700
		98,532,635,710	90,637,222,951
Investment in Sukuk Bond			
5 Years Sukuk Bond HFT		85,610,000	85,610,000
		85,610,000	85,610,000
		98,618,245,710	90,722,832,951
Balance as at 31 December		99,792,737,815	104,200,271,542
9.1.2 Others			
Shares in listed companies		4,453,668,696	4,500,095,993
Shares in un-listed companies		286,910,521	307,776,621
Others Investment and Bonds	9.1.2.1	11,167,415,000	7,117,415,000
		15,907,994,218	11,925,287,614
9.1.2.1 Bonds			
A) Subordinated Bond			
Jamuna Bank PLC		1,800,000,000	-
Pubali bank plc		250,000,000	-
Brac bank PLC		1,250,000,000	-
Dutch-Bangla Bank PLC		-	50,000,000
Shahjalal Islami Bank PLC		-	100,000,000
Islami Bank Bangladesh PLC		-	100,000,000
		3,300,000,000	250,000,000



Note	2025	2024
	Taka	Taka
B) Perpetual Bonds		
EXIM Bank PLC	500,000,000	500,000,000
Pubali Bank PLC	500,000,000	500,000,000
Bank Asia PLC	500,000,000	500,000,000
United Commercial Bank PLC	1,199,915,000	1,199,915,000
	2,699,915,000	2,699,915,000
C) Others Investment		
Special purpose vehicle	2,000,000,000	2,000,000,000
Preference Share	3,000,000,000	2,000,000,000
Corporate bond	167,500,000	167,500,000
	5,167,500,000	4,167,500,000
	11,167,415,000	7,117,415,000
9.2 Islamic banking		
9.2.1 Government securities		
Bangladesh Government Islamic bond 6 Months	900,000,000	700,000,000
Investment in Sukuk Bond 5 Years HTM	1,103,440,000	1,103,440,000
	2,003,440,000	1,803,440,000
9.2.2 Others		
Shares in listed companies	3,362,653,489	2,884,165,774
	3,362,653,489	2,884,165,774
9.3 Investments classified as per Bangladesh Bank Circular		
Held for trading (HFT)	13,009,536,268	35,498,240,512
Held to maturity (HTM)	88,786,641,546	70,505,471,030
Other securities	19,270,647,707	14,809,453,388
	121,066,825,521	120,813,164,930
9.4 Maturity-wise grouping of investments		
On demand	-	-
Not more than three months	7,290,226,822	11,476,200,000
More than three months but not more than one year	28,890,751,842	25,965,838,388
More than one year but not more than five years	43,092,995,501	36,722,160,000
Above five years	41,792,851,356	46,648,966,542
	121,066,825,521	120,813,164,930
9.5 Cost and market value of investments		
9.5.1 Government securities		
	2025	2024
	Cost price	Market price
Conventional Banking	Taka	Taka
Treasury Bills	1,165,427,305	13,467,250,891
Bangladesh Government Treasury Bond	98,618,245,710	90,722,832,951
Prize Bonds	9,064,800	10,187,700
	99,792,737,815	104,200,271,542
Islamic Banking		
Bangladesh Government Islamic Bond including Sukuk	2,003,440,000	1,803,440,000
	101,796,177,815	106,003,711,542



9.5.2 Others (Investment in Shares)

	2025		2024
	Market price/Net book value	Cost price	Cost price
	Taka	Taka	Taka
Conventional Banking			
Shares in listed companies	2,583,635,376	4,453,668,696	4,500,095,992
Shares in non-listed companies	501,157,230	286,910,521	307,776,621
	3,084,792,606	4,740,579,217	4,807,872,613
Islamic Banking			
Shares in listed companies	2,200,082,530	3,362,653,489	2,884,165,774
	2,200,082,530	3,362,653,489	2,884,165,774
	5,284,875,136	8,103,232,706	7,692,038,387

Shares in listed companies

Investments have been recorded at cost and adequate provision has been maintained for probable future losses as per Bangladesh Bank guidelines. Market value of shares has been determined on the basis of the value of shares at the last trading day of the year.

9.6 Sector wise investment of shares

	2025		2024
	Market price	Cost price	Cost price
	Taka	Taka	Taka
Shares in listed companies (A)			
Banks and NBFIs	560,332,223	1,098,496,089	1,337,130,225
Insurance Companies	1,463,465,653	2,358,790,517	2,341,768,415
Fuel and Power Companies	69,834,282	76,894,479	57,909,729
Mutual Fund	5,460,000	12,712,488	10,592,200
Manufacturing & Other	2,684,625,749	4,269,428,613	3,636,861,196
	4,783,717,906	7,816,322,185	7,384,261,766
Shares in un-listed companies (B)			
Banks and NBFIs	75,919,325	54,183,820	54,183,820
Others	425,237,905	232,726,701	253,592,801
	501,157,230	286,910,521	307,776,621
Total investment of shares (C=A+B)		8,103,232,706	7,692,038,387

9.7 Market price and cost price of investments in ordinary shares as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required) Taka
		Market price	Cost price	
		Taka	Taka	
1	Asia Insurance Limited	103,333,181	138,611,666	(35,278,486)
2	Bay Leasing & Investment Limited	39,713,808	560,122,789	(520,408,981)
3	LafargeHolcim Bangladesh Limited	218,236,012	333,931,459	(115,695,448)
4	National Life Insurance Company Ltd	494,049,854	1,067,689,608	(573,639,754)
5	Prime Bank PLC	373,217,002	335,752,406	37,464,596
6	ACI Formulations Limited	9,437,485	12,041,233	(2,603,748)
7	ACI Limited	20,043,897	20,354,260	(310,363)
8	Active Fine Chemicals Limited	11,165,000	39,739,131	(28,574,131)
9	Agni Systems Limited	39,847,500	70,445,675	(30,598,175)
10	Agni Systems Limited	4,322,408	5,514,581	(1,192,172)
11	Bank Asia PLC	14,888,801	15,217,008	(328,207)
12	ADN Telecom Limited	9,826,000	12,933,616	(3,107,616)
13	Beximco Pharmaceuticals Ltd	122,334,689	176,904,429	(54,569,740)
14	Bangladesh Export Import Company Ltd.	150,286,500	176,111,420	(25,824,920)
15	BDCOM Online Limited	15,982,336	21,667,355	(5,685,019)
16	Bangladesh Shipping Corporation	56,883,200	62,423,375	(5,540,175)
17	Central Pharmaceuticals Limited	2,322,000	3,965,734	(1,643,734)
18	Crown Cement PLC	3,179,750	4,179,927	(1,000,177)
19	Dominage Steel Building Systems Limited	57,800,000	41,257,888	16,542,113
20	DBH Finance PLC	8,032,390	9,145,671	(1,113,281)
21	Best Holdings Limited	13,034,000	27,554,026	(14,520,026)



22	Best Holdings Limited	17,822,000	35,157,227	(17,335,227)
23	City bank PLC	12,200,000	11,746,572	453,428
24	Eastern Housing Limited	116,070,000	151,460,373	(35,390,373)
25	Express Insurance Limited	15,400,246	15,777,973	(377,727)
26	Fortune Shoes Ltd.	12,385,543	40,714,013	(28,328,469)
27	Fu-Wang Ceramic Industries Ltd.	1,426,151	1,665,487	(239,335)
28	Genex Infosys PLC	47,278,926	143,597,239	(96,318,313)
29	GO Ball Pen Industries Ltd.	22,380,000	20,424,663	1,955,337
30	GPH Ispat Ltd	27,111,247	72,558,762	(45,447,514)
31	IPDC Finance PLC.	5,670,000	5,719,707	(49,707)
32	Islamic Finance & Investment PLC.	7,125,000	6,892,798	232,202
33	Jamuna Bank PLC.	11,782,514	11,711,463	71,051
34	Jamuna Oil Company Ltd.	33,580,000	36,124,893	(2,544,893)
35	Delta Life Insurance Company Ltd	20,740,000	43,757,830	(23,017,830)
36	AB Bank 1st Mutual Fund	2,860,000	5,985,688	(3,125,688)
37	JMI Hospital Requisite Manufacturing Ltd	31,126,588	51,118,288	(19,991,700)
38	Krishibid Feed Limited	3,479,211	11,976,624	(8,497,414)
39	KDS Accessories Limited	105,459,587	187,589,789	(82,130,202)
40	Monno Ceramic Industries Ltd.	31,054,170	36,179,459	(5,125,289)
41	Midland Bank PLC	66,021,132	103,231,086	(37,209,954)
42	Navana Pharmaceuticals Limited	89,007,358	140,835,336	(51,827,977)
43	National Credit and Commerce Bank	1,232,200	1,235,281	(3,081)
44	LankaBangla Finance PLC	6,457,500	14,502,179	(8,044,679)
45	Malek Spinning Mills PLC.	1,435,000	1,486,708	(51,708)
46	MK FOOTWEAR LIMITED	76,250,000	68,049,388	8,200,612
47	Mozaffar Hossain Spinning Mills Ltd.	15,845,341	20,958,624	(5,113,283)
48	National Polymer industries PLC	3,840,514	6,083,242	(2,242,729)
49	Index Agro Industries Limited	2,026,977	2,213,750	(186,773)
50	IFIC Bank PLC	2,935,375	7,448,750	(4,513,375)
51	Orion Pharma Ltd.	46,717,000	135,300,439	(88,583,439)
52	The Peninsula Chittagong PLC	6,312,870	6,162,131	150,739
53	Magura Multiplex PLC.	49,224,072	72,645,870	(23,421,798)
54	First Bangladesh Fixed Income Fund	2,600,000	6,726,800	(4,126,800)
55	Premier Cement Mills PLC	12,026,286	30,073,329	(18,047,044)
56	Salvo Chemical Industry Limited	3,020,000	3,080,841	(60,841)
57	Pragati Insurance Limited	331,465,862	398,871,782	(67,405,921)
58	Pragati Life Insurance Limited	322,698,271	279,595,183	43,103,088
59	Shahjibazar Power Co. Ltd.	944,000	911,547	32,453
60	Square Pharmaceuticals PLC	8,937,000	9,068,825	(131,825)
61	Star Adhesives Limited	48,827,568	56,586,701	(7,759,133)
62	Shahjalal Islami Bank PLC	8,497,500	9,437,600	(940,100)
63	Rangpur Dairy & Food Products Limited	20,175,574	29,010,885	(8,835,311)
64	Sonali Paper & Board Mills Ltd.	106,293,928	228,973,002	(122,679,074)
65	Paramount Textile PLC.	139,402,487	198,317,229	(58,914,742)
66	Tallu Spinning Mills Ltd.	5,071,500	5,120,147	(48,647)
67	Techno Drugs Ltd	7,600,775	9,391,500	(1,790,725)
68	Uttara Bank PLC.	1,140,000	1,071,819	68,181
69	Unique Hotel & Resorts PLC	23,569,247	35,015,289	(11,446,042)
70	Yeakin Polymer Limited	15,255,188	21,648,780	(6,393,593)
71	Bangladesh Export Import Company Ltd.	11,560,500	13,032,500	(1,472,000)
72	Dominage Steel Building Systems Limited	26,010,000	20,562,354	5,447,646
73	Orion Pharma Ltd	16,768,800	57,833,391	(41,064,591)
74	Paramount Textile PLC	15,524,500	19,799,977	(4,275,477)
75	Nahee Aluminum Composite Panel Ltd	7,869,000	15,018,572	(7,149,572)
76	Shahjibazar Power Co. Ltd.	32,595,282	36,849,103	(4,253,822)
77	Shasha Denims Limited	3,538,969	4,890,330	(1,351,361)
		3,831,584,571	6,096,762,372	(2,265,177,800)

Market price and cost price of investments in ordinary shares under BB Special Fund as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required) Taka
		Market price Taka	Cost price Taka	
1	National Life Insurance Company Ltd.	175,778,240	414,486,475	(238,708,236)
2	Paramount Textile PLC	153,186,095	216,686,833	(63,500,738)
3	MJL Bangladesh PLC	2,715,000	3,008,936	(293,936)
4	Premier Bank PLC	1,419,000	5,260,960	(3,841,960)
5	Beximco Green Sukuk	570,000,000	1,000,000,000	(430,000,000)
6	LafargeHolcim Bangladesh Limited	49,035,000	80,116,609	(31,081,609)
		952,133,335	1,719,559,813	(767,426,479)
		4,783,717,906	7,816,322,185	(3,032,604,279)



9.8 Transactions of Repo and Reverse-repo during the year

	<u>Minimum outstanding</u> Taka	<u>Maximum outstanding</u> Taka	<u>Daily average outstanding</u> Taka
<u>December 2025</u>			
Securities sold under repo			
i) With Bangladesh Bank	926,431,000	8,776,451,595	392,091,395
ii) With other Banks & FIs	398,637,200	4,582,158,500	928,517,919
Securities purchased under reverse repo			
i) With Bangladesh Bank			
ii) With other Banks & FIs	396,352,800	1,993,316,563	11,930,487
<u>December 2024</u>			
Securities sold under repo			
i) With Bangladesh Bank	486,527,111	4,980,193,200	706,850,083
ii) With other Banks & FIs	292,141,250	2,988,012,000	586,735,718
Securities purchased under reverse repo			
i) With Bangladesh Bank	-	-	-
ii) With other Banks & FIs	-	-	-

10 Consolidated loans and advances/investments

Loans, cash credit, overdrafts etc./investments:			
Southeast Bank PLC	11	370,480,630,871	364,267,281,352
Southeast Bank Capital Services Limited		2,834,563,420	2,920,006,703
		373,315,194,291	367,187,288,055
Less: Inter company balance eliminated			
		-	-
		373,315,194,291	367,187,288,055
Bills purchased and discounted:			
Southeast Bank PLC	11	3,943,499,845	5,719,958,600
		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655

11 Loans and advances/investments

Loans, cash credit, overdrafts etc./investments	11.1	370,480,630,871	364,267,281,352
Bills purchased and discounted	11.13	3,943,499,845	5,719,958,600
		374,424,130,716	369,987,239,952



11.1 Loans, cash credit, overdrafts etc./Investments	Note	2025	2024
		Taka	Taka
In Bangladesh:			
Conventional Banking			
Demand loan		3,462,020,380	10,386,271,224
Forced Loan -PIF		9,177,218,016	14,272,903,317
Time loan		13,800,391,889	19,709,403,227
Term loan		214,270,289,941	175,125,461,717
Term loan-SREUP (BB Prefinance)		364,484,836	354,250,750
Term loan-CMSME Refinance Under SMEF (COVID-19)		-	1,180,643
Agricultural credit-Term		1,595,547,872	3,248,810,501
Agricultural credit-Time		5,465,679,925	2,273,079,427
Agricultural credit-OD		230,265,251	297,564,340
Car loan		234,524,459	234,617,415
Personal loan		460,490,761	174,791,947
Home loan		3,780,393,187	3,181,040,435
Rural Home Loan		70,756,466	88,544,180
Loan against - LTFF		33,253,279	86,304,953
Loan against GTF		1,164,555,302	1,514,858,409
Cash credit and overdrafts		38,760,991,693	52,826,378,726
Bills Against Letter of Credit (BLC)		31,763,679	49,331,113
Loan re-finance housing sector		2,106,768	4,378,160
Loan against Trust Receipt (LTR)		3,544,128,594	3,514,950,399
Advances-packing credit (PC)		3,331,053,348	777,487,269
Loan against foreign bills		528,624,615	361,412,896
Term Loan-Express Cash		99,265,431	76,498,570
Export Development Fund (EDF)		24,529,937,968	32,970,645,886
Loan against cash incentive		491,244,235	714,818,842
Loan-credit card		4,166,796,579	3,546,216,005
Usance Payable at Sight (UPAS)		12,064,837,339	8,896,165,790
Aalok Retail Loan		30,933,877	1,505,937
Anannya Retail Loan		16,914,001	499,236
Southeast easy loan		20,401,345	12,443,004
Loan against salary		194,220,790	58,137,093
SEBPLC Employees loan		75,514,170	62,235,608
Employees health equipment loan		209,886	150,635
Employees festive loan		722,376	415,240
Staff house building loan		483,516,698	441,491,595
Staff car Loan		485,205,795	348,891,450
Southeast Bank Doctors loans		39,228,808	11,866,794
Loans and Advances against COVID-19 BB Stimulus package:			
Overdraft -WCSP Other than CMSME (BRPD-8)		50,000	648,343,139
Overdraft CMSME (SMESPD-2)		108,537,926	296,648,029
RMG Salary refinance		107,278,638	118,567,713
Packing Credit: BB REFIN. (BRPD-9)		3,000	2,892,063,987
		343,223,359,125	339,580,625,601
Islamic Banking			
Demand investment		947,605,803	450,699,954
Bai-Muajjal (Time) investment		518,743,639	1,084,703,289
Bai-Muajjal Time under CCS		213,686,083	154,207,055
Bai-Muajjal Term investment		156,575,659	79,601,669
Agricultural credit-Term		-	52,451,942
Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
Bai-Salam (advances-packing credit)		75,961,683	14,140,562
Export Development Fund (EDF)		148,981,805	632,597,044
Bills Against Letter of Credit (BLC)		13,121,758	29,122,010
Investment against cash incentive		1,050,147	-
Southeast Easy Loan		5,678,325	4,338,764
Bai-Muajjal-investment		2,209,912,729	3,016,434,981
Murabaha-investment		40,375,091	203,531,789
Hire purchase-investment		21,261,520,655	17,566,888,067
Credit Card investment		317,849,753	203,167,556
Term Investment Express Cash		8,989,508	13,568,457
Investment against salary		14,933,692	9,755,523
SEBPLC Employees investment		68,600,412	85,179,639
Employees health equipment investment		253,098	594,845
Employees festive investment		410,766	653,424
Staff House building investment		18,475,848	17,815,250
Aalok Retail investment		407,444	-
Southeast Bank Doctors investment		5,685,256	6,983,965
Staff Car investment		13,194,505	15,631,511
		27,257,271,746	24,686,655,751
		370,480,630,871	364,267,281,352
Outside Bangladesh			
		370,480,630,871	364,267,281,352



11.2 Performing loans and advances/investments	Note	2025	2024
		Taka	Taka
Gross loans and advances/investments		374,424,130,716	369,987,239,952
Non-performing loans and advances/investments		(28,127,536,619)	(54,813,648,105)
		346,296,594,097	315,173,591,847
11.3 Maturity-wise grouping of loans and advances/investments & Bills purchased and discounted			
On demand		799,741,769	1,160,007,604
Less than three months		115,486,887,525	95,602,694,579
More than three months but less than one year		89,365,435,759	97,844,523,219
More than one year but less than five years		96,325,755,779	104,028,566,842
More than five years		72,446,309,884	71,351,447,708
		374,424,130,716	369,987,239,952
11.4 Concentration of loans and advances/investments			
Advances to allied concerns of directors		-	-
Advances to chief executive and other senior executives		160,296,152	127,377,473
Advances to customers' group:			
Advances to large and medium industries		284,823,378,988	285,425,809,059
Advances to small and cottage industries		15,858,810,732	15,090,564,787
Commercial Loans		32,104,673,363	34,950,353,434
Consumer Credit		9,483,179,172	7,747,926,890
Off-shore Banking Loans		13,979,148,092	11,217,583,010
Other loans and advances		18,014,644,218	15,427,625,300
		374,424,130,716	369,987,239,952

Details of large loan/investments

As at 31 December 2025 there were 31 (2024:32) clients with whom amount of outstanding loans and advances exceeded 10% of the total capital of the Bank. Total capital of the Bank was Tk 50,993.13 million as at 31 December 2024 (Tk. 41,536.12 million as at 31 December 2024).

The Bank complies with the requirements of the section 26 (b) of the Bank Company Act-1991 (Amendment up to 2023) in connection with the general limitations of credit line.

Details are shown in **Annexure-D**.

11.5 Sector-wise allocation of loans and advances

	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Agriculture	1.99%	7,465,333,931	1.65%	6,098,946,885
Industrial (Manufacturing)	57.35%	214,722,114,450	57.03%	210,990,718,539
Industrial (Services)	14.40%	53,934,609,213	13.65%	50,515,325,712
Export Financing	8.55%	32,025,466,057	10.54%	39,010,329,595
Commercial Loans	8.57%	32,104,673,363	9.45%	34,950,353,434
Consumer Credit	2.53%	9,483,179,172	2.09%	7,747,926,890
Others:				
a) Off-shore Banking Loans	3.73%	13,979,148,092	3.03%	11,217,583,010
b) Finance to NBFIs	0.26%	982,173,393	0.27%	1,006,178,993
c) Loans to Capital Market	0.00%	-	0.00%	-
d) Miscellaneous	2.60%	9,727,433,046	2.28%	8,449,876,895
	100%	374,424,130,716	100%	369,987,239,952



11.6 Industry-wise loans and advances (Industrial Loan)	Note	2025	2024
		Taka	Taka
Ready Made Garment industries Loan (RMG)		66,973,354,845	73,758,179,661
Real Estate industries		23,821,950,961	23,549,104,817
Textile industries		28,267,259,786	30,905,217,332
Agro-Based Industries		19,037,353,332	16,041,189,248
Cement & Ceramics industries		8,921,804,281	8,072,497,776
Ship Breaking & Ship Building industries		3,085,741,244	2,799,560,400
Pharmaceuticals industries		2,862,507,540	3,541,763,890
Other Industries		147,712,217,731	141,848,860,722
		300,682,189,719	300,516,373,846

11.7 Category-wise Small Medium Enterprise loans and advances (SME)		2025	2024
Service sector		13,747,728,956	13,049,048,211
Trading sector		14,190,651,753	16,468,720,229
Industrial sector		27,575,333,989	33,348,463,981
		55,513,714,699	62,866,232,421

11.8 Geographical location-wise allocations of loans and advances	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Urban:				
Dhaka region	75.78%	283,722,323,563	83.56%	309,165,107,101
Chittagong region	13.62%	50,978,938,106	9.63%	35,625,785,612
Rajshahi region	0.63%	2,369,800,353	0.89%	3,310,505,659
Sylhet region	0.57%	2,134,846,275	0.44%	1,629,700,650
Khulna region	1.08%	4,029,340,910	0.45%	1,654,255,891
Rangpur region	0.26%	987,770,709	0.21%	768,888,045
Barisal region	0.06%	208,558,408	0.04%	146,008,541
Mymensingh region	2.93%	10,968,133,124	0.13%	498,759,831
	94.92%	355,399,711,448	95.35%	352,799,011,330
Rural:				
Dhaka region	2.19%	8,217,136,870	2.71%	10,016,838,090
Chittagong region	2.75%	10,295,269,597	1.79%	6,609,867,092
Rajshahi region	0.01%	35,233,198	0.01%	23,917,868
Sylhet region	0.08%	305,843,951	0.10%	374,056,187
Khulna region	0.05%	170,935,652	0.04%	163,549,385
	5.08%	19,024,419,268	4.65%	17,188,228,622
	100.00%	374,424,130,716	100.00%	369,987,239,952

11.9 Classification of loans and advances	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Unclassified:				
Standard including staff loan	77.73%	291,026,556,950	82.21%	304,161,009,306
Special Mention Account (SMA)	14.76%	55,270,037,147	2.98%	11,012,582,542
	92.49%	346,296,594,097	85.18%	315,173,591,847
Classified:				
Sub-standard	1.75%	6,560,933,987	2.13%	7,873,866,357
Doubtful	0.11%	396,131,712	0.16%	581,132,683
Bad/loss	5.65%	21,170,470,920	12.53%	46,358,649,064
	7.51%	28,127,536,619	14.82%	54,813,648,105
	100.00%	374,424,130,716	100.00%	369,987,239,952



	2025 Taka	2024 Taka
11.10 Particulars of loans and advances		
i) Debts considered good in respect of which the bank is fully secured;	337,207,968,392	276,095,815,485
ii) Debts considered good for which the bank holds no other security than the debtors' personal security;	19,723,182,896	17,310,274,709
iii) Debts considered good secured by the personal liabilities of one or more parties in addition to the personal security of the debtors;	17,492,979,427	76,581,149,759
iv) Debts adversely classified; provision not maintained		
v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other persons;	2,049,295,477	1,618,879,857
vi) Debts due by companies or firms in which the directors or officers of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;		
vii) Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons;	2,049,295,477	1,618,879,857
viii) Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;	-	-
ix) Due from banking companies;	-	-
x) Classified loans/investments for which interest has not been charged:		
(a) Increase/(decrease) of provision (specific)	(18,957,163,094)	7,027,826,977
Amount of debts written off	18,211,121,919	6,006,732,760
Amount realised against the debts previously written off	996,575,550	1,615,993,800
(b) Provision against the debt classified as bad/loss at the date of balance sheet	9,905,157,938	27,763,708,121
(c) Amount of interest charged in suspense account	27,738,280,623	22,520,171,052
xi) Loans written off:		
- Current year	21,488,409,820	7,605,913,667
Cumulative to-date	49,898,380,239	30,182,212,357
Less: Amount realised against the debts previously written off	(996,575,550)	(1,615,993,800)
Less: Amount interest waiver during the year	(802,645,623)	(156,248,138)
Balance as at 31 December	48,099,159,067	28,409,970,420
The amount of written off loans for which lawsuit filed	48,099,159,067	28,409,970,420



11.11 Particulars of required provision for loans and advances/investments

Status	2025			
	Outstanding amount Taka	Base for provision Taka	% of required provision Taka	Required provision Taka
For loans and advances/ Investments:				
Unclassified-general provision				
Trade and Commerce Sector Credit	9,335,903,291	9,335,903,291	1.00%	93,359,033
Services Sector Credit	30,464,209,307	30,464,209,307	1.00%	304,642,093
Industrial Credit	183,589,492,265	183,589,492,265	1.00%	1,835,894,924
Housing finance	6,784,087,373	6,784,087,373	1.00%	67,840,874
CMSME finance	39,736,062,685	39,736,062,685	0.5% to 5%	295,663,218
Consumer finance	798,114,520	798,114,520	1.00%	7,981,145
Agriculture finance	7,098,764,917	7,098,764,917	0.5% to 5%	55,812,415
Staff loan	2,049,295,477	2,049,295,477	1.00%	20,492,955
Credit Card	4,158,101,507	4,158,101,507	1.00%	41,581,016
Others Credit	7,012,525,607	7,012,525,607	1.00%	70,125,257
Special Mention Account (SMA)	55,270,037,147	55,270,037,147	0.5% to 5%	2,671,531,907
				5,464,924,837
Classified-specific provision:				
Sub-standard	6,560,933,987	5,311,975,982	20%	1,062,395,196
Doubtful	396,131,712	209,105,087	50%	104,552,545
Bad/loss	21,170,470,920	9,905,157,938	100%	9,905,157,938
	<u>374,424,130,715</u>	<u>361,722,833,105</u>		<u>11,072,105,679</u>
Required provision for loans and advances				16,537,030,516
Required provision for Stay Order				5,938,131,922
Required provision for Rescheduled loan as per Bangladesh Bank				198,137,562
Required provision due to COVID-19 as per Bangladesh Bank				-
Total Required Provision (A)				<u>22,673,300,000</u>
Total provision maintained (B)				<u>22,673,300,000</u>
Excess/(Shortfall) provision as at 31 December (C=B-A)				<u>-</u>



11.11.1 Particulars of required provision for loans and advances/investments

Status	2024			
	Outstanding amount	Base for provision	% of required provision	Required provision
	Taka	Taka	Taka	Taka

For loans and advances/ Investments:

Unclassified-general provision

All unclassified loans

(other than small enterprises, housing finance, Loan to MBs loans for professional, consumer financing and special mention account)

244,803,166,885	244,803,166,885	1%	2,448,031,671
46,969,257,445	46,969,257,445	0.25%	117,423,145
3,161,014,817	3,161,014,817	1%-2%	32,403,113
4,010,437,526	4,010,437,526	2%-5%	80,208,756
3,598,822,212	3,598,822,212	1%-5%	35,988,222
1,618,310,422	1,618,310,422	1%	16,183,104
11,012,582,542	11,012,582,542	0.25%-5%	94,487,387
			2,824,725,398

Classified-specific provision:

7,873,866,357	6,154,264,053	5%-20%	1,223,150,336
581,132,683	192,799,699	5%-50%	53,725,343
46,358,649,064	27,747,686,027	100%	27,763,708,121
369,987,239,953	349,268,341,627		29,040,583,800

Required provision for loans and advances

Required provision for Stay Order

Required provision for Rescheduled loan as per Bangladesh Bank

Required provision due to COVID-19 as per Bangladesh Bank

Total Required Provision (A)

Total provision maintained (B)

Excess/(Shortfall) provision as at 31 December (C=B-A)*

31,865,309,199

9,941,600,000

6,296,983,696

-

48,103,892,895

32,709,647,497

(15,394,245,398)

*The shortfall in general provision of BDT 1,539.42 Crore for the year 2024 has been allowed for deferral facilities by Bangladesh Bank vide letter no. DOS (CAMS) 1157/41(Dividend)/2025-3116 dated May 22, 2025.



	2025	2024
Note	Taka	Taka
11.12 Listing of assets pledged as security/collaterals		
<u>Nature of the secured assets</u>		
Shares & Securities	1,384,053,116	1,641,614,682
Merchandise	21,072,489	4,521,799,946
Real estate with financial obligation	322,871,211,481	309,253,145,444
Financial obligation only (Insurance policies, savings certificates, bank deposit etc)	15,644,605,892	12,656,336,035
Miscellaneous-		
ii) Guarantee of individuals/institutions	32,891,502,028	32,218,228,935
ii) Others	1,611,685,709	9,696,114,910
	374,424,130,716	369,987,239,952
11.13 Bills purchased and discounted		
Conventional Banking		
In Bangladesh	1,515,648,117	3,365,657,679
Outside Bangladesh	1,204,899,799	1,901,353,720
	2,720,547,916	5,267,011,399
Islamic Banking		
In Bangladesh	607,887,893	444,633,134
Outside Bangladesh	615,064,035	8,314,067
	1,222,951,929	452,947,201
	3,943,499,845	5,719,958,600
11.14 Maturity grouping of bills discounted and purchased		
Within one month	1,987,129,572	2,882,287,139
More than one month but less than three months	1,407,435,095	2,041,453,225
More than three months but less than six months	548,935,178	796,218,237
More than six months	-	-
	3,943,499,845	5,719,958,600
11.15 Disclosure of Document Verification System (DVS)		

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27/(50) dated December 12, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.

Particulars	Compliance of BRPD Circulars No. 04*		Compliance of BRPD Circular No. 35 **	
	Number	%	Number	%
Complied File	427	100.00%	427	100.00%
Total File	427	100.00%	427	100.00%

* BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/Renewal.

** BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.



	Note	2025 Taka	2024 Taka
12 Consolidated fixed assets including premises, furniture and fixtures			
Cost:			
Southeast Bank PLC	13	14,379,617,677	14,061,842,223
Southeast Bank Capital Services Limited		840,280,254	839,871,509
Tele Cash Limited		16,682,180	1,665,325
Southeast Exchange Company (South Africa) Pty Ltd		41,109,197	31,906,003
		15,277,689,308	14,935,285,060
Less: Accumulated depreciation			
Southeast Bank PLC	13	5,360,797,296	4,951,165,191
Southeast Bank Capital Services Limited		479,821,228	449,569,510
Tele Cash Limited		4,112,393	-
Southeast Exchange Company (South Africa) Pty Ltd		28,091,662	21,918,042
		5,872,822,579	5,422,652,743
Written down value at the end of the year		9,404,866,729	9,512,632,317
12.1 Lease: Right to use (ROU) assets	13.1	972,363,086	876,359,370
Total Fixed Assets as on 31 December		10,377,229,815	10,388,991,687

There were no capitalized borrowing cost related to the acquisition of fixed assets during the year (2024: nil).

Details of consolidated amounts have not been provided as such amounts are insignificantly different from those of the Banks.

13 Fixed assets including premises, furniture and fixtures

Cost:			
Land		5,779,946,672	5,779,946,672
Buildings		1,942,430,922	1,942,430,922
Furniture and fixtures		1,578,424,713	1,544,771,088
Office appliances		15,109,645	15,109,645
Computer		471,438,864	451,105,226
Software		730,793,051	633,092,311
Electrical appliances		2,035,995,668	1,875,881,100
ATM Booth		1,666,219,423	1,646,606,702
Motor vehicles		159,258,719	172,898,557
		14,379,617,677	14,061,842,223
Less: Accumulated depreciation			
Buildings		850,914,956	805,435,125
Furniture and fixtures		997,562,318	937,528,521
Office appliances		13,975,321	13,699,123
Computer		259,725,331	209,723,749
Software		455,351,621	395,655,881
Electrical appliances		1,535,505,623	1,450,541,556
ATM Booth		1,105,323,459	965,869,345
Motor vehicles		142,438,666	172,711,891
		5,360,797,296	4,951,165,191
Written down value at the end of the year		9,018,820,381	9,110,677,032

Details are shown in Annexure-E.

13.1 Lease: Right to use (ROU) assets			
Balance as at 1 January		876,359,370	828,305,342
Addition during the year		391,827,084	400,110,373
		1,268,186,454	1,228,415,715
Adjustment/Accumulated Depreciation during the year		295,823,368	352,056,345
Balance as at 31 December		972,363,086	876,359,370
Total Fixed Assets as on 31 December (Note 13 & 13.1)		9,991,183,467	9,987,036,402

Details are shown in Annexure-E.



	Note	2025 Taka	2024 Taka
14 Consolidated other assets			
Southeast Bank PLC	15	10,876,829,249	11,186,223,906
Southeast Bank Capital Services Limited		238,866,957	220,551,307
Telecash Limited		531,207,348	576,093,508
Southeast Exchange Company (South Africa) Pty Ltd		3,406,224	1,222,312
		11,650,309,779	11,984,091,033
Less:			
Investment in subsidiary:			
In Bangladesh		4,410,866,718	4,573,754,998
Outside Bangladesh		44,211,055	44,211,055
		4,455,077,773	4,617,966,053
Intercompany balance		4,785,682	744,794,941
		7,190,446,324	6,621,330,039
15 Other assets		10,876,829,249	11,186,223,906
15.1 Classification of other assets			
i) Investment in shares of subsidiary companies:			
- In Bangladesh	15.3+15.3.1	4,410,866,718	4,573,754,998
- Outside Bangladesh	15.4	44,211,055	44,211,055
ii) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
iii) Advance rent and advertisement		38,743,748	2,569,501
iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		3,537,079,274	3,075,910,958
v) Security deposits		7,097,343	6,994,005
vi) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
vii) Suspense account		12,945,574	36,251,369
viii) Dividend Receivables		106,649,855	26,645,905
ix) Others		1,632,126,932	1,316,236,446
x) Branch adjustment	15.6	518,059,565	1,613,374,694
		10,876,829,249	11,186,223,906
15.2 Non-income generating other assets			
i) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
ii) Advance rent and advertisement		38,743,748	2,569,501
iii) Suspense account		12,945,574	36,251,369
iv) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
		620,738,508	529,095,845
15.3 Investment in shares of subsidiary company in Bangladesh			
Southeast Bank Capital Services Limited (Cost)		5,489,930,000	5,489,930,000
Provision for impairment loss		(1,079,063,282)	(916,175,002)
		4,410,866,718	4,573,754,998
15.3.1 Tele Cash Limited (Cost)			
Unpaid investment		450,000,000	-
		(450,000,000)	-
		-	-

The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.

	Note	2025 Taka	2024 Taka
15.4 Investment in shares of subsidiary companies outside Bangladesh			
Cost		44,211,055	44,211,055
Provision for impairment loss		-	-
		44,211,055	44,211,055



15.5 Particulars of required provision for other assets

	Base for provision Taka	Rate (%)	Required Provision Taka
2025			
Legal expenses for defaulting borrowings	43,638,250	50%	21,819,125
Legal expenses for defaulting borrowings	189,959,668	100%	189,959,668
Others	29,885,653	50%	14,942,827
Others	654,460,232	100%	654,460,232
Protested bills	117,514,431	100%	117,514,431
Required provision on other assets	1,035,458,234		998,696,282
Total provision maintained			1,000,741,423
Excess provision			2,045,141

	Base for provision	Rate (%)	Required Provision
2024			
Legal expenses for defaulting borrowings	41,312,351	50%	20,656,176
Legal expenses for defaulting borrowings	160,729,773	100%	160,729,773
Others	20,503,704	50%	10,251,852
Others	476,941,918	100%	476,941,918
Protested bills	55,223,965	100%	55,223,965
Required provision on other assets	754,711,711		723,803,684
Total provision maintained			725,005,477
Excess provision			1,201,794

15.6 Branch adjustment (credit)

General accounts debit	1,665,201,099	3,271,106,746
General accounts credit	1,147,141,534	1,657,732,052
	518,059,565	1,613,374,694

Branch adjustment account represents outstanding interbranch and head office transactions (net) originated but yet to be responded at balance sheet date. However, the un-respondent entries of 31 December 2025 are given below:

	No. of unrespondent entries		Unrespondent entries (Taka)	
	Debit	Credit	Debit	Credit
Upto 3 months	1,495	5,336	1,665,201,099	1,147,141,534
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	1,495	5,336	1,665,201,099	1,147,141,534

16 Consolidated borrowings from other banks, financial institutions and agents

Subordinated bond:			
Southeast Bank PLC	17	5,000,000,000	8,000,000,000
		5,000,000,000	8,000,000,000
Perpetual Bond			
Southeast Bank PLC		5,000,000,000	5,000,000,000
		5,000,000,000	5,000,000,000
		10,000,000,000	13,000,000,000
Other borrowings:			
Southeast Bank PLC	17	7,485,411,134	21,873,117,697
Southeast Bank Capital Services Limited		-	-
		7,485,411,134	21,873,117,697
Less: Inter company balance eliminated		-	-
		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697



	Note	2025 Taka	2024 Taka
17 Borrowings from other banks, financial institutions and agents			
Subordinated Bond	17.2.ii	5,000,000,000	8,000,000,000
Perpetual Bond	17.2.2	5,000,000,000	5,000,000,000
Other borrowings	17.2.1.i + 17.3	7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
17.1 Borrowing from other banks, financial institutions and agents			
In Bangladesh	17.2	13,632,961,134	28,964,617,697
Outside Bangladesh	17.3	3,852,450,000	5,908,500,000
		17,485,411,134	34,873,117,697
17.2 In Bangladesh			
17.2.1 i. Secured:			
Refinance against agri credit from Bangladesh Bank		36,882,766	22,068,806
Refinance for housing sector from Bangladesh Bank		188,420,125	221,931,690
Refinance against SME loan from Bangladesh Bank		125,024,385	91,230,254
Refinance against Solar energy, Bio Gas & ETP		589,789,732	691,701,160
Refinance from institutions		19,055,216	13,196,667
Refinance against RPGCL		22,387	22,387
BB Pre-Finance Under SREUP		324,473,576	381,960,364
BB Pre-Finance for CMSME		1,467,440,704	1,270,845,833
BB Refinance for Tech. Dev. of Export Industries		134,174,717	124,305,343
BB Refinance for Tk. 10/50/100 and School Banking		16,406,875	21,728,542
Borrowing From Bangladesh Bank USD		-	500,000,000
Repo with Bangladesh Bank		-	6,497,500,000
Borrowing at call	17.2.1.1	-	1,850,000,000
BB Refinance against COVID-19 Stimulus package:			
COVID-19 Refinance: Lending to NGO (FID-01)		650,021,484	650,021,484
COVID-19 Refinance: packing credit (BRPD-09)		-	3,554,531,000
COVID-19 Refinance: cmsme (SMESPD-02)		80,774,167	72,099,167
COVID-19 Refinance: agriculture (ACD-01)		475,000	1,475,000
		3,632,961,134	15,964,617,697
17.2.1.1 Borrowing at call			
NRB Commercial Bank PLC		-	200,000,000
State Bank of India		-	1,650,000,000
		-	1,850,000,000
17.2.2 Subordinated Bond and perpetual Bond			
Unsecured:			
ii Subordinated Bond			
Rupali Bank PLC		400,000,000	750,000,000
Sonali Bank PLC		600,000,000	950,000,000
Agrani Bank PLC		1,700,000,000	2,650,000,000
Pubali Bank PLC		-	30,000,000
Mercantile Bank PLC		300,000,000	450,000,000
Sadharan Bima Corporation		-	20,000,000
National Life Insurance Limited		200,000,000	400,000,000
Janata Bank Limited		900,000,000	1,400,000,000
Delta Life Insurance Co. Limited		-	50,000,000
Eastern Bank PLC		700,000,000	1,000,000,000
Square Pharmaceuticals Limited		200,000,000	300,000,000
		5,000,000,000	8,000,000,000
17.2.3 iii Perpetual Bond			
Southeast Bank 1st Perpetual Bond		5,000,000,000	5,000,000,000
Total (i.1+i.2+i3)		13,632,961,134	28,964,617,697



	2025	2024
Note	Taka	Taka
17.3 Outside Bangladesh		
Borrowing from Mashreq Bank	-	585,000,000
Borrowing from SCB HK	305,750,000	-
Borrowing from Commercial Bank of Dubai	-	585,000,000
Borrowing from Standard Chartered Bank	-	877,500,000
Borrowing from Deutsche Bank, SG	489,200,000	-
Borrowing from Caixa Bank	2,446,000,000	2,340,000,000
Borrowing from Global Climate Partnership Fund S.A.	-	819,000,000
Borrowing from ADB	611,500,000	702,000,000
	3,852,450,000	5,908,500,000
17.4 Maturity grouping of borrowings		
Repayable on demand	-	6,697,500,000
Repayable within one month	-	-
Over one month but within six months	7,485,411,134	12,149,447,117
Over six months but within one year	3,000,000,000	6,026,170,580
Over one year	7,000,000,000	10,000,000,000
	17,485,411,134	34,873,117,697
18 Consolidated deposits and other accounts		
Current/Al-wadeeah current accounts and Other accounts		
Southeast Bank PLC	72,655,137,566	79,012,866,036
Tele Cash Limited	286,882,392	7,370,168
Southeast Bank Capital Services Limited	94,885,419	108,304,744
	73,036,905,376	79,128,540,947
Less: Inter company balance eliminated	210,928,629	22,806,252
	72,825,976,747	79,105,734,695
Bills payable		
Southeast Bank PLC	4,146,984,641	3,313,481,373
Southeast Bank Capital Services Limited	-	-
	4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		
Southeast Bank PLC	45,493,519,796	44,213,977,761
Southeast Bank Capital Services Limited	-	-
	45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank PLC	316,868,419,345	285,061,563,263
Tele Cash Limited	-	290,473,436
Southeast Bank Capital Services Limited	-	-
	316,868,419,345	285,352,036,699
Less: Inter company balance eliminated	100,000,000	641,330,410
	316,768,419,345	284,710,706,289
	439,234,900,529	411,343,900,118
19 Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Current/Al-wadeeah current deposits	17,354,655,968	16,988,368,643
Foreign currency deposits	4,683,018,674	4,521,693,067
Sundry deposits	50,617,462,924	57,502,804,326
	72,655,137,566	79,012,866,036
Bills payable		
Payment order issued	4,143,128,304	3,309,619,850
Demand draft	3,856,338	3,861,523
	4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits	45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		
Fixed deposits/Mudaraba fixed deposits	239,332,517,114	212,986,731,901
Special notice/Mudaraba special notice deposits	53,921,369,900	49,538,202,703
Scheme deposits	18,271,801,613	17,609,429,888
Interest payable on FDR/Scheme	5,342,730,718	4,927,198,771
	316,868,419,345	285,061,563,263
	439,164,061,348	411,601,888,433



19.1	Sundry deposits	Note	2025	2024
			Taka	Taka
	Margin under letter of credit		6,694,289,037	9,639,488,839
	Margin against IBP		534,761	534,761
	Margin against FBP		130,027,949	103,842,534
	Margin under letter of guarantee		1,597,307,734	1,695,728,959
	Margin under export proceeds		435,058,169	250,437,142
	Margin against time loan to issue pay order		59,578,334	23,722,076
	Deposit held against FDBP/IDBP, export bills etc.		66,400,116	121,913,301
	FC held against EDF L/C and LTFF/GTF		13,032,139,233	18,601,622,581
	Accounts payable		174,606	1,198,775
	Telegraphic transfer		744,875	868,716
	Margin on acceptance		24,921,433,906	25,549,090,555
	Export proceeds awaiting disposal		1,931,370,603	1,060,205,793
	Remittance awaiting disposal		47,690,715	6,521,428
	Others		1,700,712,886	447,628,866
			50,617,462,924	57,502,804,326
19.2	Deposits from banks and others			
	Inter-bank deposits	19.3	7,981,448,963	5,957,799,745
	Other deposits		431,182,612,385	405,644,088,688
			439,164,061,348	411,601,888,433
19.3	Inter-bank deposits			
	AB Bank PLC		49,945	50,736
	Agrani Bank PLC		611,500,000	-
	Al-Arafa Islami Bank PLC		752,491	2,666,825
	Bangladesh Development Bank PLC		300,000,000	-
	Citibank N.A.		-	1,304,069
	Dutch Bangla Bank PLC		18,537,996	-
	Eastern Bank PLC		-	1,191,000,000
	EXIM Bank PLC		201,491	420,440
	First Security Islami Bank PLC		8,296,994	35,646,686
	IFIC Bank Limited		283,184	281,334
	Islami Bank Bangladesh PLC		386,398	370,977
	Jamuna Bank PLC		-	1,764,000,000
	Meghna Bank PLC		4,237	4,927
	Mercantile Bank PLC		27,277	28,197
	Mutual Trust Bank PLC		1,223,000,000	-
	NRB Commercial Bank PLC		5,548,384	8,516,113
	NRB Bank PLC		489,200,000	-
	National Bank PLC		54,104,191	-
	One Bank PLC		733,800,000	585,000,000
	Probashi Kallyan Bank		36,260,664	165,033,826
	Pubali Bank PLC		611,500,000	-
	Rajshahi Krishi Unnayan Bank (RAKUB)		800,000,000	500,000,000
	Sonali Bank PLC		611,500,000	-
	Shahjalal Islami Bank PLC		2,022,928,924	1,001,440,339
	Social Islami Bank PLC		31,633	35,274
	The City Bank PLC		453,535,155	702,000,000
			7,981,448,963	5,957,799,745
19.4	Sector-wise deposits			
	Government		4,654,077,500	9,080,151,165
	Deposit money banks		7,981,448,963	5,957,799,745
	Other public		33,141,935,146	34,561,752,545
	Foreign currency		4,973,825,118	4,688,958,659
	Private		388,412,774,621	357,313,226,319
			439,164,061,348	411,601,888,433
19.5	Unclaimed Deposits and valuables			
	Payment Order/others		1,257,898	2,779,356
			1,257,898	2,779,356



19.6	Analysis of residual maturity grouping of deposits	Note	2025	2024
			Taka	Taka
	Inter-bank deposits:			
	Payable on demand		-	-
	Within one month		6,881,448,963	5,457,799,745
	More than one month but less than six months		1,100,000,000	500,000,000
	More than six months but less than one year		-	-
	More than one year but less than five years		-	-
	More than five years but less than ten years		-	-
			7,981,448,963	5,957,799,745
	Other Deposits:			
	Payable on demand		7,766,056,578	7,720,892,196
	Within one month		56,874,907,651	50,025,509,597
	More than one month but less than six months		116,926,624,174	104,559,797,398
	More than six months but less than one year		87,271,423,757	92,848,595,972
	More than one year but less than five years		128,149,812,602	119,592,506,903
	More than five years but less than ten years		34,193,787,621	30,896,786,622
			431,182,612,385	405,644,088,688
			439,164,061,348	411,601,888,433
20	Consolidated other liabilities			
	Southeast Bank PLC	21	60,627,458,667	66,170,855,103
	Unpaid investment Telecash Limited		450,000,000	-
	Southeast Bank Capital Services Limited		2,063,533,781	1,840,632,437
	Telecash Limited		73,752,819	72,287,536
	Southeast Exchange Company (South Africa) Pty Ltd		17,676,791	249,755,744
			63,232,422,058	68,333,530,821
	Less: Inter company balance eliminated		4,785,682	244,794,941
			63,227,636,376	68,088,735,880
	The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.			
21	Other liabilities			
	Provision for loans and advances/investments	21.1	22,673,300,000	32,709,647,497
	Interest suspense account	21.2	27,738,280,623	22,520,171,052
	Provision for taxation	21.3	2,706,784,570	3,110,396,081
	Lease Liabilities (Right of Use Assets)	21.4	664,317,187	629,836,555
	Accrued expenses		169,001,474	174,346,678
	Interest payable on borrowings		260,181,308	349,435,052
	Accounts payable-Bangladesh Bank		42,236,978	30,904,549
	Accounts payable-others		(1,062,813,453)	(588,343,308)
	Provision for diminution in the market value of share	21.7.1	2,484,522,420	2,643,987,926
	Other provisions	21.5.1	2,241,260,745	2,273,591,773
	Unearned income		587,308,929	488,709,842
	Withholding tax		1,915,264,872	1,623,085,603
	Provision for Dividend of Perpetual Bond		39,625,120	36,082,181
	Provision for audit fees		2,573,752	1,150,000
	Start-up fund	21.8	111,373,778	77,932,258
	CSR Fund	21.9	54,240,364	89,921,364
			60,627,458,667	66,170,855,103



21.1	Provision for loans and advances/investments	Note	2025	2024
			Taka	Taka
A. General				
	Balance as at 1 January		2,680,378,723	7,336,619,498
	Add: Provision made during the year			
	On standard loans and advances/investments etc.		4,601,154,354	3,832,130,456
	On Special Mention Account (SMA)		2,577,044,519	(27,000,124)
			7,178,198,874	3,805,130,332
	Add: Transfer from specific provision		1,742,616,724	-
	Less: Transfer to specific provision		-	(5,984,968,142)
	Less: Transfer to specific provision against COVID-19		-	(2,476,402,964)
	Balance as at 31 December		11,601,194,321	2,680,378,723
B. Specific				
	Balance as at 1 January		30,029,268,773	23,001,441,796
	Less: Fully provided debt write off during the year		(18,211,121,919)	(6,006,732,760)
	Add: Recoveries of amounts previously written off		996,575,550	1,615,993,800
	Add: Specific provision for the year		-	2,957,194,830
	Add: Transfer from general provision against COVID-19		-	2,476,402,964
	Add: Transfer from general provision		-	5,984,968,142
	Less: Transfer to general provision		(1,742,616,724)	-
	Net charge to Profit & Loss A/C		(18,957,163,094)	7,027,826,977
	Balance as at 31 December		11,072,105,679	30,029,268,773
C. Total provision on loans and advances/investments (A+B)			22,673,300,000	32,709,647,496
21.2 Interest suspense account				
	Balance as at 1 January		22,520,171,052	18,855,180,609
	Add: Amount transferred to "interest suspense" account during the year		25,095,001,059	11,997,696,707
			47,615,172,111	30,852,877,316
	Less: Amount of interest suspense recovered during the year		16,363,538,664	6,542,335,234
	Amount written off during the year		3,277,287,900	1,599,180,907
	Interest waiver during the year		236,064,923	191,190,123
			19,876,891,488	8,332,706,264
	Balance as at 31 December		27,738,280,623	22,520,171,052
21.3 Provision for taxation				
	Provision for current tax	21.3.1	1,971,332,471	2,458,583,584
	Deferred tax liabilities	21.3.2	735,452,099	651,812,497
			2,706,784,570	3,110,396,081
21.3.1 Provision for current tax				
Provision				
	Balance as at 1 January		7,672,027,560	6,263,345,046
	Settlement/adjustments for previous years		(2,631,715,500)	-
	Provision made for the current year	21.3.1.1	1,083,362,383	1,408,682,514
	(A) Balance as at 31 December		6,123,674,443	7,672,027,560
Less: Advance tax				
	Balance as at 1 January		5,213,443,976	4,055,468,403
	Paid during the year		1,570,613,496	1,157,975,573
	Settlement/adjustments for previous years		(2,631,715,500)	-
	(B) Balance as at 31 December		4,152,341,972	5,213,443,976
	(A-B) Net balance as at 31 December		1,971,332,471	2,458,583,584
21.3.1.1 Provision made for the current year				
	Provision made during the year		1,083,362,383	1,408,682,514
	Less: Excess provision adjustment for prior years		-	-
			1,083,362,383	1,408,682,514



21.3.2 Deferred tax liabilities

	Note	2025 Taka	2024 Taka
Deferred tax liabilities are attributable to the following:			
Revaluation reserve of land		613,781,394	613,781,394
Revaluation reserve of buildings		121,385,445	121,385,445
Fixed assets- except land and revaluation reserve of buildings	21.3.3.1	(225,969,988)	(244,407,662)
Revaluation reserve of HTM securities	21.3.3.2	250,635,565	183,633,579
Revaluation reserve of HFT securities	21.3.3.3	2,004,034	2,004,034
Deferred tax on right of use assets	21.3.3.4	(26,384,351)	(24,584,294)
		<u>735,452,099</u>	<u>651,812,497</u>

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, by the balance sheet date. Following are the descriptions for each individual item of the deferred tax that are recognised by the Bank as a temporary difference with expected time of realisation.

Revaluation reserve for land

As the land is not depreciable and as per local tax rules revaluation gain is not taxable. However, the tax office will charge taxes on capital gain which is the same amount of revaluation gain whether recovered through use or sale. Hence a taxable temporary difference arises against which the Bank recognises deferred tax liabilities. However, the outstanding amount of deferred tax will be automatically released with the disposal of the assets.

Revaluation reserve for buildings

Buildings are depreciable assets. Its revalued carrying amount will be recovered through use and this will generate taxable income which exceeds the depreciation that will be allowable for tax purposes in future periods. As a result taxable temporary difference will arise.

Fixed assets- except land and revaluation reserve for buildings

Accounting depreciation is not tax allowable expenses. Rather, the tax office will allow tax depreciation as per 3rd Schedule of the Income Tax Act 2023. Hence a temporary difference arises due to the different depreciation rates and methodology against which the Bank recognizes deferred tax. This is an ongoing item as there is a difference between the tax depreciation rate and the accounting depreciation rate. However, the outstanding amount of deferred tax will be automatically released with the expiry of the economic useful life of the assets.

Revaluation reserves for HTM and HFT securities

Deferred tax relating to unrealised interest on the revaluation of Held to Maturity (HTM) and Held for Trading (HFT) securities is recognised directly in other reserves as a part of equity and is subsequently recognised in the profit and loss account on maturity of the securities. The deferred tax recognised against this will be fully reversed at the maturity of all related securities.

Right of use assets (IFRS-16)

The new lease (IFRS-16) accounting rules has significant impact on the balance sheet and income statements. As under IFRS 16 all leases apart from low value and short term leases are brought on balance. SEBPLC recognize a ROU asset which is depreciated in a straight line and a lease liability which is discounted under the effective interest method. Resulting in a depreciation and interest expense rather than a rent expense (under IAS 17). This will typically result in higher lease expenses during the early years of the lease and causes the value of the ROU asset and lease obligation to diverge over the duration of the lease contract. The depreciation and interest expenses are not allowable in tax, other hand rent tax office will allow the rent expenses. Hence temporary differences arise and accordingly deferred tax has been recognized. However, the outstanding amount of deferred tax will be automatically released with the expiry of the lease term.

21.3.3 Movement of deferred tax liabilities

Balance as at 1 January	651,812,497	583,078,664
Provision made for deferred tax liabilities		
Charged to profit and loss account	16,637,617	(8,682,514)
Charged to revaluation reserve	68,443,878	79,238,537
	<u>85,081,495</u>	<u>70,556,023</u>
	<u>736,893,992</u>	<u>653,634,687</u>
Adjustment made during the year for revaluation reserve	(1,441,893)	(1,822,191)
Balance as at 31 December	<u>735,452,099</u>	<u>651,812,497</u>



	<i>Note</i>	2025 Taka	2024 Taka
21.3.3.1 Deferred tax on fixed assets- except land and revaluation reserve of buildings			
Balance as at 1 January		(244,407,662)	(245,053,057)
Charge to profit and loss account		18,437,674	645,395
Balance as at 31 December		<u>(225,969,988)</u>	<u>(244,407,662)</u>
21.3.3.2 Deferred tax on revaluation reserve of HTM securities			
Balance as at 1 January		183,633,579	106,217,232
Add: Charge to revaluation reserves		68,443,879	79,238,537
Less: Adjustment during the year		(1,441,893)	(1,822,191)
Balance as at 31 December		<u>250,635,565</u>	<u>183,633,579</u>
21.3.3.3 Deferred tax on revaluation reserve of HFT securities			
Balance as at 1 January		2,004,034	2,004,034
Add: Charge to revaluation reserves		-	-
Less: Adjustment during the year		-	-
Balance as at 31 December		<u>2,004,034</u>	<u>2,004,034</u>
21.3.3.4 Deferred tax on right of use assets			
Balance as at 1 January		(24,584,294)	(15,256,385)
Addition during the year		(1,800,057)	(9,327,909)
Adjustment during the year		-	-
Balance as at 31 December		<u>(26,384,351)</u>	<u>(24,584,294)</u>
21.4 Lease Liabilities Right of use (ROU) Assets			
Balance as at 1 January		629,836,554	567,307,658
Addition during the year		219,143,035	279,753,181
Interest charge during the year		53,013,303	52,882,006
		901,992,892	899,942,845
Adjustment during the year		237,675,705	270,106,290
Balance as at 31 December		<u>664,317,187</u>	<u>629,836,554</u>



	<i>Note</i>	2025	2024
		Taka	Taka
21.5 Consolidated other provisions charged to profit and loss			
Southeast Bank PLC	21.5.i	(32,331,028)	476,647,116
Southeast Bank Capital Services Limited		100,641,052	30,000,000
		68,310,024	506,647,116
21.5.i Other provisions charged to profit and loss			
Provision for other assets	21.5.1 (A)	275,735,946	300,000,000
Provision for off-balance sheet exposures	21.5.1 (C)	(308,066,974)	176,647,116
		(32,331,028)	476,647,116
21.5.1 Other Provisions			
A) Provision for other assets			
Balance as at 1 January		725,005,477	579,970,590
Addition during the year		275,735,946	300,000,000
		1,000,741,423	879,970,590
Adjustment during the year		-	(154,965,113)
Balance as at 31 December		1,000,741,423	725,005,477
B) Provision for good borrowers			
Balance as at 1 January		22,011,800	22,011,800
Addition during the year		-	-
		22,011,800	22,011,800
Adjustment during the year		-	-
Balance as at 31 December		22,011,800	22,011,800
C) Provision for off-balance sheet exposures			
Balance as at 1 January		1,526,574,496	1,349,927,380
Provision made during the year		-	176,647,116
		1,526,574,496	1,526,574,496
Adjustments made during the year		(308,066,974)	-
Balance as at 31 December		1,218,507,522	1,526,574,496
D) Total other provisions (A+B+C)		2,241,260,745	2,273,591,773
21.7 Consolidated provision for diminution in value of investments			
Southeast Bank PLC	21.7.1	133,678,563	1,527,987,926
Southeast Bank Capital Services Limited		103,556,730	1,050,611,744
Balance as at 31 December		237,235,293	2,578,599,670



21.7.1 Provision for diminution in value of investments

Balance as at 1 January	2,643,987,926	1,116,000,000
Adjustments made for loss of sales of shares during the year	(293,144,069)	-
Provision made during the year (Charge to the profit and loss)	133,678,563	1,527,987,926
Balance as at 31 December	2,484,522,420	2,643,987,926

	2025	2024
<i>Note</i>	Taka	Taka
21.8 Start-up fund		
Balance as on 1 January	77,932,258	77,932,258
Addition during the year 1% of net profit	33,441,520	-
Balance as at 31 December	111,373,778	77,932,258

In compliance with SMESPD circular 04 dated March 29, 2021 and SMESPD circular letter 05 dated April 26, 2021, Southeast Bank PLC has maintained Start-up Fund from December 31, 2020. The objective of this fund is to provide loan facilities to the start-up entrepreneurs as per aforesaid circular.

21.9 CSR Fund

Balance as on 1 January	89,921,364	236,940,364
Addition during the year	30,000,000	-
Adjustment during the year	(65,681,000)	(147,019,000)
Balance as at 31 December	54,240,364	89,921,364

22 Share Capital**22.1 Authorised**

<u>1,500,000,000</u> Ordinary shares of Tk 10 each	15,000,000,000	15,000,000,000
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22.2 Issued, subscribed and paid up

378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
<u>959,231,418</u> ordinary shares of Tk 10 each issued as bonus shares	9,592,314,180	9,592,314,180
<u>1,337,396,388</u>	13,373,963,880	13,373,963,880

22.2.1 Reconciliation of number of shares

Balance as at 1 January	1,337,396,388	1,285,958,066
Issue of bonus shares	-	51,438,322
Balance as at 31 December	1,337,396,388	1,337,396,388

22.3 Dividends

The following dividends were declared and paid by the Bank for the year ended 31 December.

No dividend for the year 2024 and 1.00 Taka per (Cash 0.60 and Stock 0.40 dividend) ordinary share for 2023	-	1,337,396,388
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After the end of the reporting period, the following dividends were proposed by the directors. The dividends have not been provided for and no tax consequences.

1.00 Taka (Cash 0.30 and Stock 0.70 Dividend) per ordinary share for 2025 and No dividend for the year 2024.	1,337,396,388	-
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22.3.1 Summary of unclaimed dividends

Unclaimed dividend as on 31 December 2025 was an amount of BDT **64,204,753.56** against 88,504 nos. of shareholders, including an amount of BDT **34,375,307** against 75,989 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

As per Clause (3) (vii) of the BSEC Directive No. BSEC/CRRMCD/2021-386/03 dated January 14, 2021, unclaimed dividends shall be disclosed as a separate line item in the Statement of Financial position.

As per BRPD Circular no. 14/2003 of Bangladesh Bank, separate line item cannot be incorporated in the face of the Bank's Financial Position (Balance Sheet). So, the Bank has shown the unpaid or unclaimed dividends account under the note 22.3.1



22.4 Share capital at a glance from inception

Disbursement year	Particulars	Number of shares	Capital amount (Taka)	Cumulative (Taka)
1995	Opening/Sponsors Capital	1,000,000	100,000,000	100,000,000
1996	None	-	-	100,000,000
1997	25% Stock Dividend	250,000	25,000,000	125,000,000
1998	20% Stock Dividend	250,000	25,000,000	150,000,000
1999	Initial Public Offer(IPO)	1,500,000	150,000,000	300,000,000
2000	None	-	-	300,000,000
2001	10% Stock Dividend for the year 2000	300,000	30,000,000	330,000,000
2002	10% Stock Dividend for the year 2001	330,000	33,000,000	363,000,000
2003	Right Issue @2:1	1,650,000	165,000,000	528,000,000
	10% Stock Dividend for the year 2002	363,000	36,300,000	564,300,000
2004	20% Stock Dividend for the year 2003	1,128,600	112,860,000	677,160,000
2005	30% Stock Dividend for the year 2004	2,031,480	203,148,000	880,308,000
2006	Right Issue @1:1	10,563,696	1,056,369,600	1,936,677,600
	20% Stock Dividend for the year 2005	1,760,616	176,061,600	2,112,739,200
2007	8% Stock Dividend for the year 2006	1,690,191	169,019,100	2,281,758,300
2008	25% Stock Dividend for the year 2007	5,704,395	570,439,500	2,852,197,800
2009	20% Stock Dividend for the year 2008	5,704,395	570,439,500	3,422,637,300
2010	Right Issue @2:1	23,102,801	2,310,280,100	5,732,917,400
	35% Stock Dividend for the year 2009	11,979,230	1,197,923,000	6,930,840,400
2011	20% Stock Dividend for the year 2010	138,616,800	1,386,168,000	8,317,008,400
2012	5% Stock Dividend for the year 2011	41,585,042	415,850,420	8,732,858,820
2013	None	-	-	8,732,858,820
2014	5% Stock Dividend for the year 2013	43,664,294	436,642,940	9,169,501,760
2015	None	-	-	9,169,501,760
2016	None	-	-	9,169,501,760
2017	None	-	-	9,169,501,760
2018	15% Stock Dividend for the year 2017	137,542,526	1,375,425,260	10,544,927,020
2019	10% Stock Dividend for the year 2018	105,449,270	1,054,492,700	11,599,419,720
2020	2.5% Stock Dividend for the year 2019	28,998,549	289,985,490	11,889,405,210
2021	None	-	-	11,889,405,210
2022	4% Stock Dividend for the year 2021	47,557,620	475,576,200	12,364,981,410
2023	4% Stock Dividend for the year 2022	49,459,925	494,599,250	12,859,580,660
2024	4% Stock Dividend for the year 2023	51,438,322	514,383,220	13,373,963,880
2025	None	-	-	13,373,963,880

22.5 Classification of shareholders by holding

	Number of holders		% of total holding	
	December 2025	December 2024	December 2025	December 2024
Less than 500 shares	7,330	7,763	0.09	0.09
501 to 5,000 shares	12,804	13,671	1.91	2.03
5,001 to 10,000 shares	2,589	2,734	1.37	1.44
10,001 to 20,000 shares	1,639	1,723	1.74	1.81
20,001 to 30,000 shares	615	660	1.13	1.21
30,001 to 40,000 shares	311	337	0.82	0.89
40,001 to 50,000 shares	190	192	0.65	0.64
50,001 to 1,00,000 shares	381	387	1.97	2.00
1,00,001 to 10,00,000 shares	398	430	7.71	8.40
Over 10,00,000 shares	126	128	82.61	81.49
	26,383	28,025	100.00	100.00



22.6 Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the bank 1,500,000 (after stock split: 15,000,000) ordinary shares of Tk 100 (after stock split: Tk. 10) each amounting to Tk 150,000,000 was raised through public offering on shares in 1999.

22.7 Name of the Directors and their shareholdings in the year 31 December 2025

Sl. No.	Name of the directors	Status	As at 1 January 2025	As at 31 December 2025	Remarks
1	Mr. M.A. Kashem	Chairman	29,618,387	29,618,387	
2	Mrs. Rehana Rahman	Vice Chairperson	27,484,687	27,484,687	
3	Mrs. Jusna Ara Kashem	Director	28,048,685	28,048,685	
4	Mrs. Duluma Ahmed	Director	26,881,667	26,881,667	
5	Mr. Nasir Uddin Ahmed	Director	27,249,478	27,249,478	
6	Engr. Khandker Badrul Hasan	Director	27,032,472	-	Director appointed on May 29, 2025
7	Ms. Nur Nahar Tarin	Director	26,800,000	-	Director appointed on October 09, 2025
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	26,996,736	26,996,736	
9	Barrister M. Moyeen Alam Firozee	Independent Director	-	-	
10	Dr. Md. Mozibur Rahman*	Independent Director	-	-	
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	
			220,112,112	166,279,640	

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.



22.8 Capital to Risk weighted Asset Ratio (CRAR) of the Bank

The calculation of CRAR has been done as per BRPD Circular no. 07 dated 31 March 2014 and the Basel-III guideline December 2014 vide BRPD Circular no. 18 dated 21 December 2014.

	Note	2025 Taka	2024 Taka
Common equity Tier-1 capital (Going Concern Capital)			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	-
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Retained earnings	28	2,664,375,860	17,978,696
		29,659,953,620	26,879,158,466
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 Capital		29,173,430,509	26,329,163,524
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	-
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,173,430,509	31,329,163,524
Tier 2 Capital (Gone -Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	-
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of Tier-2		-	-
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		50,993,132,352	41,536,116,744
E) Risk Weighted Assets (RWA)			
Credit Risk			
On-balance sheet		296,274,299,629	271,304,451,661
Off-balance sheet		28,845,933,727	38,620,358,146
		325,120,233,356	309,924,809,808
Market risk		13,732,591,380	13,899,774,379
Operational risk		33,189,552,186	30,844,317,864
Total RWA		372,042,376,922	354,668,902,050
F) Required common equity Tier 1 Capital 4.5% (2024: 4.5%) of RWA		16,741,906,961	15,960,100,592
Required Tier 1 Capital 6% (2024: 6%) of RWA		22,322,542,615	21,280,134,123
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,505,297,115	44,333,612,756
H) Surplus common equity Tier 1 Capital(A-F)		12,431,523,548	10,369,062,932
I) Surplus total capital (D-G)		4,487,835,237	(2,797,496,012)
Capital to risk-weighted assets ratio:			
On common equity Tier 1 capital against standard of minimum 4.5%		7.84%	7.42%
On Tier 1 capital - against standard of minimum 6%		9.19%	8.83%
On total capital - against standard of minimum 12.50% (2024:12.50%)		13.71%	11.71%
22.9 Leverage Ratio of the Bank			
A) Tier 1 capital considering all regulatory adjustments		34,173,430,509	31,329,163,524
B) On-balance sheet exposure		541,065,614,077	514,123,775,123
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		486,523,111	549,994,942
E) Total exposure (B+C-D)		622,387,105,275	610,303,634,433
Leverage ratio (A/E)		5.49%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%



	Note	2025 Taka	2024 Taka
22.10 Capital to Risk weighted Asset Ratio (CRAR) of the Group			
Common Equity Tier 1 Capital			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	-
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Non- controlling interest	29	57,785,482	9,274,968
Retained earnings	27	2,709,639,877	54,677,896
		29,763,003,119	26,925,132,634
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 capital		29,276,480,008	26,375,137,692
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	-
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,276,480,008	31,375,137,692
Tier 2 capital (Gone- Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	-
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of T-2		-	-
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		51,096,181,851	41,582,090,912
E) Risk weighted assets (RWA)			
Credit risk			
On-balance sheet		295,861,749,729	269,653,538,617
Off-balance sheet		28,845,933,727	38,620,358,146
		324,707,683,456	308,273,896,763
Market risk		17,054,318,101	17,634,062,052
Operational risk		33,605,558,008	31,251,299,188
Total RWA		375,367,559,565	357,159,258,003
F) Required common equity Tier 1 capital 4.5% (2024: 4.5%) of RWA		16,891,540,180	16,072,166,610
Required Tier 1 capital 6% (2024: 6%) of RWA		22,522,053,574	21,429,555,480
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,920,944,946	44,644,907,250
H) Surplus common equity Tier 1 capital (A-F)		12,384,939,828	10,302,971,082
I) Surplus total capital (D-G)		4,175,236,905	(3,062,816,338)
Capital to risk- weighted asset ratio:			
On common equity Tier 1 capital - against standard of minimum 4.5%		7.80%	7.38%
On Tier 1 capital - against standard of minimum 6%		9.13%	8.78%
On total capital - against standard of minimum 12.50% (2024:12.50%)		13.61%	11.64%
22.11 Leverage ratio of the Group			
A) Tier 1 capital considering all regulatory adjustments		34,276,480,008	31,375,137,692
B) On-balance sheet exposure		543,847,089,994	515,829,328,157
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		486,523,111	549,994,942
E) Total exposure (B+C-D)		625,168,581,192	612,009,187,467
Leverage ratio (A/E)		5.48%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%



	<i>Note</i>	2025 Taka	2024 Taka
23 Statutory reserve			
Balance as at 1 January		13,239,565,890	12,859,580,660
Addition during the year		134,397,990	379,985,230
Balance as at 31 December		13,373,963,880	13,239,565,890
24 Revaluation reserve			
Revaluation reserve of land and buildings:			
Balance as at 1 January		4,901,112,264	4,901,112,264
Adjustment during the year		-	-
		4,901,112,264	4,901,112,264
Deferred tax liabilities		(735,166,840)	(735,166,840)
Balance as at 31 December		4,165,945,424	4,165,945,424
Revaluation reserve on HTM securities:			
Balance as at 1 January		490,585,240	71,707,184
Addition during the year		248,088,165	1,074,511,115
		738,673,404	1,146,218,300
Adjustment during the year		(128,849,329)	(655,633,060)
		609,824,075	490,585,240
Deferred tax liabilities		(250,635,565)	(183,633,579)
Balance as at 31 December		359,188,510	306,951,661
Revaluation reserve on HFT securities:			
Balance as at 1 January		157,131,146	69,943,644
Addition during the year		3,057,218,311	1,716,527,348
		3,214,349,457	1,786,470,992
Adjustment during the year		(3,031,283,173)	(1,629,339,846)
		183,066,285	157,131,146
Deferred tax liabilities		(2,004,034)	(2,004,034)
Balance as at 31 December		181,062,251	155,127,112
		4,706,196,185	4,628,024,197
25 Other reserve			
General reserve:			
Balance as at 1 January		247,650,000	247,650,000
Addition during the year		-	-
Balance as at 31 December		247,650,000	247,650,000
26 Foreign currency translation reserve			
Balance as at 1 January		(313,596)	(2,497,995)
(Adjustments)/addition during the year		7,723,124	2,184,399
Balance as at 31 December		7,409,528	(313,596)
The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.			
27 Consolidated retained earnings			
Southeast Bank PLC	28	2,664,375,860	17,978,696
Southeast Bank Capital Services Limited		(1,079,063,281)	(915,756,239)
Tele Cash Limited		(2,747,083)	7,962,353
Southeast Exchange Company (South Africa) Pty Ltd		48,011,098	28,318,084
Less: Elimination for impairment of investment in subsidiary		1,079,063,282	916,175,002
		2,709,639,877	54,677,896



	<i>Note</i>	2025 Taka	2024 Taka
28 Retained earnings			
Balance as at 1 January		17,978,696	1,560,581,543
Currency translation differences		4,084,696	6,414,295
		22,063,392	1,566,995,838
Retained surplus for the year		2,642,312,468	(263,059,082)
		2,664,375,860	1,303,936,756
Less:			
Issue of bonus share		-	514,383,220
Cash dividend paid		-	771,574,840
		-	1,285,958,060
Retained earnings carried forward		2,664,375,860	17,978,696
29 Non-controlling interest			
Southeast Capital Services Limited			
Paid up capital		5,500,000,000	5,500,000,000
Retained earnings		(1,081,042,573)	(917,435,982)
Total net assets		4,418,957,427	4,582,564,018
Non-controlling interest 0.183091% (2024:0.183091%) of net assets		8,090,713	8,390,262
Tele Cash Limited			
Paid up capital		500,000,000	-
Retained earnings		(3,052,314)	8,847,059
Total net assets		496,947,686	8,847,059
Non-controlling interest 0.01 of net assets		49,694,769	884,706
Total Non -controlling interest		57,785,482	9,274,968
Non-controlling interest arises from Southeast Bank Capital Services Limited and Tele Cash Limited since other one is wholly owned by Southeast Bank PLC.			
30 Contingent liabilities			
30.1 Acceptances and endorsements			
Acceptance under Letters of Credit (LC) - other than back to back		49,348,097,269	55,926,055,861
Acceptance under Letters of Credit -back to back		29,188,002,937	28,360,356,005
		78,536,100,206	84,286,411,866
30.2 Letters of guarantee			
Local		18,782,706,091	16,131,580,058
Foreign		1,944,727,910	1,911,851,545
		20,727,434,002	18,043,431,604
30.2.1 Balance for which the Bank is contingently liable in respect of guarantee issued favoring:			
Directors or officers		4,783,061	4,783,061
Government		-	-
Banks and other financial institutions		1,699,857,005	1,666,068,699
Others		19,022,793,936	16,372,579,844
		20,727,434,002	18,043,431,604
30.3 Irrevocable Letters of Credit (L/C)			
Back to back L/C		22,429,298,715	26,096,703,105
Others		33,348,614,115	27,940,082,665
		55,777,912,830	54,036,785,770
30.4 Bills for collection			
Local		14,287,108,772	18,491,122,901
Foreign		24,559,562,795	26,959,080,009
		38,846,671,567	45,450,202,910
30.5 Other contingent liabilities			
Value of Bangladesh Sanchaypatra & others		1,823,402,000	1,858,889,000



	Note	2025 Taka	2024 Taka
31 Income statement			
Income:			
Interest, discount and similar income		41,533,659,277	36,165,202,863
Dividend income		440,028,713	309,395,314
Fees, commission and brokerage		3,133,076,170	3,219,788,847
Gains less losses arising from dealing securities		2,276,101,168	1,554,394,540
Gains less losses arising from investment securities		119,749,487	91,088,869
Gains less losses arising from dealing in foreign currencies		1,609,171,309	1,565,651,805
Other operating income		1,358,712,675	1,131,332,592
		50,470,498,799	44,036,854,829
Expenses:			
Interest, fees and commission		31,186,658,164	25,102,093,789
Administrative expenses		4,583,855,028	4,457,530,199
Other operating expenses		2,464,764,998	2,958,168,421
Depreciation on banking assets		747,911,110	852,176,068
		38,983,189,300	33,369,968,477
Income over expenses		11,487,309,499	10,666,886,352
32 Consolidated interest income/profit on investments			
Southeast Bank PLC	33	33,275,530,201	29,088,925,245
Southeast Bank Capital Services Limited		21,896,741	28,084,230
Tele Cash Limited		-	2,962,862
Southeast Exchange Company (South Africa) Pty Ltd		4,779,730	5,630,987
		33,302,206,672	29,125,603,325
Less: Inter company balance eliminated		6,294,824	5,248,686
		33,295,911,848	29,120,354,639
33 Interest income/profit on investments			
Interest on loans and advances (Conventional Banking):			
Interest on loans and advances		30,121,141,767	26,803,612,566
Interest on placement with other banks and financial institutions		478,218,103	458,244,609
Interest on foreign currency balances		257,309,752	124,346,418
		30,856,669,622	27,386,203,594
Profit on investment (Islamic Banking):			
Profit on investments		2,418,614,774	1,702,707,637
Profit on placement with other banks		245,805	14,015
		2,418,860,579	1,702,721,651
		33,275,530,201	29,088,925,245
34 Consolidated interest paid/profit shared on deposits and borrowings etc.			
Southeast Bank PLC	35	31,186,658,164	25,102,093,789
Southeast Bank Capital Services Limited		-	2,303,643
		31,186,658,164	25,104,397,432
Less: Inter company balance eliminated		6,294,824	5,248,686
		31,180,363,340	25,099,148,746
35 Interest paid/profit shared on deposits and borrowings etc.			
Interest paid on deposits (Conventional Banking):			
Interest on deposits		25,883,052,100	19,971,757,932
Interest on borrowings		1,275,074,426	1,995,871,896
Interest on repurchase agreement (repo)		954,552,266	982,309,066
Interest on refinance		40,172,157	49,831,603
Interest on foreign bank accounts		17,184,752	13,114,644
		28,170,035,701	23,012,885,140
Profit shared on deposits (Islamic Banking):			
Profit paid on deposits		2,731,874,225	2,049,359,961
Profit on refinance borrowings		284,748,237	39,848,688
		3,016,622,462	2,089,208,649
		31,186,658,164	25,102,093,789



		2025	2024
	Note	Taka	Taka
36 Consolidated investment income			
Southeast Bank PLC	37	11,330,397,333	9,031,156,340
Southeast Bank Capital Services Limited		81,354,324	129,250,977
		11,411,751,657	9,160,407,317
Less: Inter company balance eliminated		29,218,522	15,456,908
		11,382,533,135	9,144,950,409
37 Investment income			
Interest income from Government securities	37.1	8,092,378,528	6,802,950,402
Capital gain (loss) on Government securities	37.2	2,295,446,378	1,593,160,526
Revaluation gain (loss) on Government securities	37.3	(19,345,209)	(38,765,986)
Dividend on investment in shares		169,502,770	157,851,685
Dividend on perpetual bond		270,525,943	151,543,629
Dividend on preference share		236,388,889	-
Gain on sale of investment in shares		119,749,487	91,088,869
Interest income from investment in bonds		165,750,548	273,327,216
		11,330,397,333	9,031,156,340
37.1 Interest income from Government securities			
Interest on treasury bonds/T&T bonds		13,916,071,969	9,186,644,091
Interest income on Sukuk bonds		60,810,047	57,212,120
		13,976,882,016	9,243,856,211
Interest expenses on treasury bills		-	(620,245)
Interest expenses on treasury bonds		(5,884,503,488)	(2,440,285,565)
		(5,884,503,488)	(2,440,905,809)
Net interest income from Government securities		8,092,378,528	6,802,950,402
37.2 Capital gain on Government securities			
Capital gain on treasury bills		1,244,583,886	2,234,436,496
Capital gain on treasury bonds/T&T bonds		1,760,647,446	522,263,828
Capital gain on Bangladesh Bank bills		-	-
		3,005,231,333	2,756,700,323
Capital loss on treasury bills		(41,555,279)	(525,044,481)
Capital loss on treasury bonds/T&T bonds		(668,229,676)	(638,495,317)
		(709,784,955)	(1,163,539,798)
Net capital gain on Government securities		2,295,446,378	1,593,160,526
37.3 Revaluation gain (loss) on Government securities			
Revaluation loss on treasury bills		(868,617)	(435,534)
Revaluation loss on treasury bonds		(18,476,592)	(38,330,453)
Revaluation loss on Bangladesh Bank bills		-	-
		(19,345,209)	(38,765,986)
Net revaluation gain (loss) on Government securities		(19,345,209)	(38,765,986)
38 Consolidated commission, exchange and brokerage			
Southeast Bank PLC	39	4,742,247,478	4,785,440,652
Southeast Exchange Company (South Africa) Pty Ltd		138,773,808	107,233,781
		4,881,021,286	4,892,674,433



		2025	2024
	<i>Note</i>	Taka	Taka
39 Commission, exchange and brokerage			
Commission, brokerage and fees		3,133,076,170	3,219,788,847
Exchange gain (net off exchange loss)	39.1	1,609,171,309	1,565,651,805
		4,742,247,478	4,785,440,652
Commission, fees & Charges received against export and export related services are VAT exempted as per services code-S056 of SRO 189-AIN/2019/46-Mushak, dated- 13 June 2019.			
39.1 Exchange gain (net off exchange loss)			
Exchange gain from revaluation/trade of foreign currency	39.1.1	1,496,811,792	1,396,702,787
Exchange gain from credit card		112,359,516	168,949,018
		1,609,171,309	1,565,651,805
39.1.1 Exchange gain from revaluation/trade of foreign currency			
Exchange gain from trade of foreign currency		1,496,811,792	1,396,702,787
Exchange gain from revaluation of foreign currency		-	-
		1,496,811,792	1,396,702,787
40 Consolidated other operating income			
Southeast Bank PLC	41	1,358,712,675	1,131,332,592
Southeast Bank Capital Services Limited		14,046,699	17,016,106
Tele Cash Limited		66,160,618	64,929,538
Southeast Exchange Company (South Africa) Pty Ltd		-	-
		1,438,919,992	1,213,278,237
Less: Inter company balance eliminated		-	108,809,986
		1,438,919,992	1,104,468,251
41 Other operating income			
Remittance fees		384,240	363,702
Service and incidental charges		95,660,962	94,713,552
Other fees - telephone and postage		41,879,969	45,846,759
Income from ATM services		11,467,820	2,741,041
Income from credit card		530,423,609	383,621,060
Income from retail banking		3,639,174	2,515,809
Income from Agent Banking		549,961	608,651
Other Fees - SWIFT and others		253,804,493	252,428,618
Gain on sale of fixed assets	41.1	8,377,828	-
Income from telecash		-	17,002,501
Miscellaneous income		412,524,619	331,490,899
		1,358,712,675	1,131,332,592
41.1 Gain on sale of fixed assets			
Cost:			
Furniture and fixtures		1,473,420	-
Computer		30,300	-
Electrical appliances		9,885,514	-
ATM		58,000	-
Motor vehicles		31,345,152	-
		42,792,386	-
Accumulated depreciation:			
Furniture and fixtures		959,397	-
Computer		24,774	-
Electrical appliances		9,209,211	-
ATM		54,679	-
Motor vehicles		31,345,152	-
		41,593,213	-
Written down value		1,199,173	-
Sale proceeds of the above fixed assets		9,577,001	-
Gain on sale of fixed assets		8,377,828	-



	<i>Note</i>	<u>2025</u> <u>Taka</u>	<u>2024</u> <u>Taka</u>
42 Consolidated salaries and allowances			
Southeast Bank PLC	43	2,842,813,579	2,807,018,199
Southeast Bank Capital Services Limited		19,646,960	29,641,059
Tele Cash Limited		23,302,631	16,048,073
Southeast Exchange Company (South Africa) Pty Ltd		22,446,850	20,607,272
		<u>2,908,210,019</u>	<u>2,873,314,603</u>
Less: Inter company balance eliminated		-	14,200,387
		<u>2,908,210,019</u>	<u>2,859,114,216</u>
43 Salaries and allowances			
Basic salary		1,387,116,763	1,317,517,014
Allowances		985,001,019	949,245,126
Bonus		349,324,131	426,151,873
Provident fund		121,371,666	114,104,187
		<u>2,842,813,579</u>	<u>2,807,018,199</u>
44 Consolidated rent, taxes, insurance, electricity etc.			
Southeast Bank PLC	45	1,249,934,402	1,117,490,751
Southeast Bank Capital Services Limited		946,147	1,054,493
Tele Cash Limited		3,933,735	2,195,702
Southeast Exchange Company (South Africa) Pty Ltd		16,146,592	14,933,914
		<u>1,270,960,876</u>	<u>1,135,674,860</u>
Less: Inter company balance eliminated		-	1,627,851
		<u>1,270,960,876</u>	<u>1,134,047,009</u>
44.1 Consolidated Legal expenses			
Southeast Bank PLC		77,775	1,297,892
Tele Cash Limited		153,244	1,048,030
Southeast Exchange Company (South Africa) Pty Ltd		212,130	268,111
		<u>443,149</u>	<u>2,614,033</u>
Less: Inter company balance eliminated		-	1,048,030
		<u>443,149</u>	<u>1,566,003</u>
45 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		798,075,928	702,746,778
Insurance		312,088,146	282,441,079
Electricity and lighting		139,770,329	132,302,894
		<u>1,249,934,402</u>	<u>1,117,490,751</u>
46 Consolidated postage, stamp, telecommunication etc.			
Southeast Bank PLC	47	197,158,980	205,832,991
Southeast Bank Capital Services Limited		75,424	139,964
Tele Cash Limited		647,752	446,290
Southeast Exchange Company (South Africa) Pty Ltd		469,940	714,027
		<u>198,352,096</u>	<u>207,133,272</u>
Less: Inter company balance eliminated		-	446,290
		<u>198,352,096</u>	<u>206,686,982</u>
47 Postage, stamp, telecommunication etc.			
Postage		34,855,856	38,348,537
Telephone /Telex		37,903,632	32,661,321
Electronic banking service		1,500	-
FC Charge (Nostro)		11,799,980	11,263,041
VSAT on-line		39,590,301	44,670,124
Reuters services		4,706,794	6,364,934
Other Fees - SWIFT and others		68,300,916	72,525,033
		<u>197,158,980</u>	<u>205,832,991</u>



	<i>Note</i>	2025	2024
		Taka	Taka
48 Consolidated stationery, printing, advertisements etc.			
Southeast Bank PLC	49	167,686,749	202,337,155
Southeast Bank Capital Services Limited		377,767	551,485
Tele Cash Limited		3,619,536	3,275,696
Southeast Exchange Company (South Africa) Pty Ltd		2,248,758	1,722,760
		173,932,810	207,887,096
Less: Inter company balance eliminated		-	3,275,696
		173,932,810	204,611,400
49 Stationery, printing, advertisements etc.			
General and office stationery		92,948,764	88,644,486
Printing and security stationery		34,266,083	37,331,777
Publicity and advertisement		40,471,902	78,575,573
		167,686,749	204,551,835
50 Managing Director's salary and fees			
Basic salary		4,383,441	4,020,000
House rent		1,895,956	1,740,000
House maintenance		876,323	900,000
Leave fare concession		345,484	1,200,000
Utility		614,925	720,000
Special allowance		345,484	420,000
Bonus		1,005,000	1,909,500
		9,466,613	10,909,500
51 Consolidated directors' fees			
Southeast Bank PLC (Note 52)	52	5,883,856	4,028,273
Tele Cash Limited		62,501	30,556
Southeast Bank Capital Services Limited		700,000	160,000
		6,646,357	4,218,829
Less: Inter company balance eliminated		-	30,556
		6,646,357	4,188,273
52 Directors' fees			
Directors' fees		5,240,001	3,624,889
Directors' haltage and travelling		643,855	403,384
		5,883,856	4,028,273
53 Consolidated auditors' fees			
Southeast Bank PLC		2,573,752	1,529,500
Southeast Bank Capital Services Limited		115,000	149,500
Tele Cash Limited		446,081	92,000
Southeast Exchange Company (South Africa) Pty Ltd		1,450,214	1,255,335
		4,585,047	3,026,335
Less: Inter company balance eliminated		-	92,000
		4,585,047	2,934,335



	Note	2025 Taka	2024 Taka
54 Consolidated depreciation and repair			
Depreciation:			
Southeast Bank PLC	55	747,911,110	852,176,068
Southeast Bank Capital Services Limited		30,251,717	33,914,310
Tele Cash Limited		2,324,675	2,220,432
Southeast Exchange Company (South Africa) Pty Ltd		3,602,783	3,362,292
		784,090,285	891,673,102
Repair:			
Southeast Bank PLC	55	108,337,097	108,383,831
Southeast Bank Capital Services Limited		1,264,326	1,527,235
Tele Cash Limited		-	128,578
Southeast Exchange Company (South Africa) Pty Ltd		466,692	880,132
		110,068,115	110,919,776
		894,158,400	1,002,592,878
Less: Inter company balance eliminated		-	2,349,010
Balane as on 31 December		894,158,400	1,000,243,868
55 Depreciation and repair of bank's assets			
A. Depreciation:			
Buildings		45,479,831	47,374,832
Furniture and fixtures		62,504,177	64,538,005
Office appliances		276,564	373,130
Computer		109,542,100	111,570,683
Electrical appliances		94,130,877	104,114,902
ATM Booth		139,082,265	168,727,328
Motor vehicles		1,071,927	3,420,842
		452,087,742	500,119,723
B. Repair & spare parts			
Furniture and fixtures		10,720,464	16,125,334
Office and electrical appliances		38,390,602	38,537,360
Motor vehicles		7,142,953	6,543,657
Repair, maintenance and utilities		52,083,078	47,177,480
		108,337,097	108,383,831
C. Depreciation on right of use (ROU) assets		295,823,368	352,056,345
Total		295,823,368	352,056,345
		856,248,207	960,559,898
56 Consolidated other expenses			
Southeast Bank PLC	57	2,464,687,223	2,956,870,529
Southeast Bank Capital Services Limited		4,374,408	6,074,051
Tele Cash Limited		36,095,334	26,441,864
Southeast Exchange Company (South Africa) Pty Ltd		30,573,652	30,237,544
Adjustment for impairment loss of investment in subsidiary		(162,888,280)	(916,175,002)
		2,372,842,337	2,103,448,985
Less: Inter company balance eliminated		-	85,740,165
		2,372,842,337	2,017,708,820



	Note	2025 Taka	2024 Taka
57 Other expenses			
Security and cleaning		287,535,677	269,490,633
Entertainment expenses		39,307,937	33,710,001
Business promotion expenses		169,834,118	104,556,479
Car expenses		257,753,526	224,780,787
Books and periodicals		932,311	704,666
Subscription		11,434,089	11,165,872
Donation including CSR		30,129,361	63,427,025
Travelling expenses		11,434,968	7,598,217
Finance charge on leased assets		53,013,303	52,882,006
Conveyance		19,702,427	16,477,520
Petrol, oil and lubricant		9,356,802	12,673,135
Training/seminar		3,611,593	4,203,166
Uniforms and apparels		4,283,019	4,627,545
Medical expenses		117,001	228,092
Gratuity and others		537,131,649	513,804,955
Professional expenses		29,369,580	34,640,064
Expenses for CIB report		180,359	225,025
IT enabled services		114,436,075	67,885,848
Loss on sale of fixed assets	57.1	-	913,840
Expenses regarding AGM		442,500	606,638
Expenses regarding credit card		277,476,865	196,981,508
Expenses regarding retail banking & agriculture		47,174,333	39,677,111
Expenses regarding call center		7,556,216	7,418,900
Expenses relating to ATM services		295,043,480	290,317,286
Expenses regarding mobile banking services-Telecash		-	16,768,668
Expenses regarding Agent Banking		64,274,207	40,475,430
Provision/(Adjustment) for Impairment loss from investment in subsidiary		162,888,280	916,175,002
Others operating expenses		30,267,545	22,240,431
		2,464,687,223	2,954,655,849

Expenses incurred by the bank shown in these financial statements are inclusive of VAT where applicable as per VAT and Supplementary Duty Act-2012 and rules-2016.

57.1 Loss on sale of fixed assets

Cost:

Furniture and fixtures	-	6,982,852
ATM	-	483,875
Electrical appliances	-	11,548,988
	-	19,015,715

Accumulated depreciation:

Furniture and fixtures	-	5,493,673
ATM	-	414,729
Electrical appliances	-	10,839,293
	-	16,747,695

Written down value

Sale proceeds of the above fixed assets	-	2,268,020
Loss on sale of fixed assets	-	(913,840)

58 Consolidated provision for taxation

Current tax:

Southeast Bank PLC	59	1,083,362,383	1,408,682,514
Southeast Bank Capital Services Limited		18,954,824	26,125,704
Tele Cash Limited		7,474,501	4,390,424
Southeast Exchange Company (South Africa) Pty Ltd		17,924,829	2,555,623
		1,127,716,536	1,441,754,266

Deferred tax:

Southeast Bank PLC	59	16,637,617	(8,682,514)
Southeast Exchange Company (South Africa) Pty Ltd		-	8,009,673
		16,637,617	(672,841)
		1,144,354,153	1,441,081,424

59 Provision for taxation

Current tax	1,083,362,383	1,408,682,514
Deferred tax	16,637,617	(8,682,514)
	1,100,000,000	1,400,000,000



59.1 Reconciliation of effective tax rate (Bank)

	2025		2024	
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		4,444,151,978		1,899,926,146
Income tax as per applicable tax rate	37.50%	1,666,556,992	37.50%	712,472,305
Factors affecting the tax charge for current year				
Non deductible expenses	77.02%	3,422,847,887	71.19%	1,352,503,228
Deductible expenses	-75.25%	(3,344,250,345)	-25.12%	(477,287,213)
Tax savings from reduced tax rates for dividend	-2.66%	(118,373,081)	-1.18%	(22,378,471)
Tax savings from capital gain/loss	-12.23%	(543,419,070)	-8.24%	(156,627,335)
Change in taxable temporary difference	0.37%	16,637,617	-0.46%	(8,682,514)
	24.75%	1,100,000,000	73.69%	1,400,000,000

60 Consolidated cash received from other operating activities	Note	2025	2024
		Taka	Taka
Southeast Bank PLC	61	3,765,530,712	2,815,581,986
Southeast Bank Capital Services Limited		14,046,699	15,388,255
		3,779,577,411	2,830,970,242

61 Cash received from other operating activities

Remittance fees	384,240	363,702
Service and incidental charges	95,660,962	94,713,552
Other Fees-Telephone and Postage	41,879,969	45,846,759
Income from ATM services	11,467,820	2,741,041
Income from Credit Card	530,423,609	383,621,060
Other Fees - SWIFT and others	253,804,493	252,428,618
Income from Retail Banking	3,639,174	2,515,809
Income from Agent Banking	549,961	608,651
Income from Telecash	-	17,002,501
Miscellaneous income	412,524,619	331,490,899
Capital gain (loss) on Government securities	2,295,446,378	1,593,160,526
Gain on sale of investment in shares	119,749,487	91,088,869
	3,765,530,712	2,815,581,986

62 Consolidated payments for other operating activities

Southeast Bank PLC	63	3,970,831,788	3,487,830,742
Southeast Bank Capital Services Limited		7,853,072	9,656,728
Southeast Exchange Company (South Africa) Pty Ltd		19,331,982	18,250,833
		3,998,016,843	3,515,738,303

63 Payments for other operating activities

Rent rates and taxes	1,355,001,386	1,126,062,729
Postage	197,158,980	205,832,991
Directors' fees	5,883,856	4,028,273
Repairs	108,337,097	108,383,831
Legal expense	77,775	1,297,892
Audit fees	2,573,752	1,529,500
Other expenses	2,301,798,943	2,040,695,527
	3,970,831,788	3,487,830,742

64 Consolidated earnings per share

Net profit after tax for the year ended 31 December (Taka)	3,351,816,359	433,595,880
Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*	2.51	0.32

65 Earnings per share

Net profit after tax for the year ended 31 December (Taka)	3,344,151,978	499,926,146
Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*	2.50	0.37

*EPS increased due to increased investment income from government securities and decrease in total provisions as compared to the previous year.

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS).



	<i>Note</i>	<u>2025</u> Taka	<u>2024</u> Taka
66 Consolidated net assets value (NAV) per share			
Net Asset Value (NAV)		34,418,823,350	31,543,568,267
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Asset Value (NAV) per share		25.74	23.59
67 Net Assets Value (NAV) per share			
Net Asset Value (NAV)		34,366,149,805	31,507,182,663
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Asset Value (NAV) per share		25.70	23.56
68 Consolidated net operating cash flow per share (NOCFPS)			
Net Operating Cash Flow		6,313,465,539	17,829,587,532
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Operating Cash Flow per share (NOCFPS)		4.72	13.33
69 Net Operating Cash Flow per share (NOCFPS)			
Net Operating Cash Flow		5,924,115,545	17,963,395,533
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Operating Cash Flow per share (NOCFPS)		4.43	13.43

*Net operation cash flow decreased due to the increase in interest payments and the redemption of subordinated bonds and payment of borrowing from other banks as compared to the previous year.



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Group entities

Name of subsidiary	Country of incorporation	Southeast Bank PLC ownership interest %	
		2025	2024
Southeast Bank Capital Services Limited	Bangladesh	99.82%	99.82%
Tele Cash Limited	Bangladesh	90%	90%
Southeast Exchange Company (South Africa) Pty Ltd	South Africa	100%	100%

71

General

71.1

Audit Committee

The Audit Committee (AC) is a subcommittee of the Board of Directors and plays an important role in Corporate Governance. This committee is assigned to oversee financial reporting, disclosure, regulatory compliance and orderly banking operations in accordance with banking rules and regulations.

Feature and composition

The Audit Committee was last re-constituted by the Board of Directors in its 758th meeting held on March 17, 2025, in accordance with the Corporate Governance Code issued by BSEC on June 03, 2018, with additional instructions dated April 4, 2024 and Bangladesh Bank's BRPD circular no. 02, dated February 11, 2024. The composition of the present members of the Audit Committee in 2023 is given below.

Sl. No.	Name	Position	Meetings held	Attendance	Remarks
1	Barrister M. Moyeen Alam Firozee Independent Director	Chairman	11	9	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman, Vice Chairperson	Member	11	11	
3	Mrs. Duluma Ahmed. Director	Member	11	7	
4	Dr. Md. Mozibur Rahman (Ph.D.), Independent Director	Member	11	10	

Quorum

The quorum for an Audit Committee meeting is met with the presence of Two (02) members, including one Independent Director.

The academic qualifications of the members of the Audit Committee are given below:

Sl. No.	Name	Status in the Board	Status in the committee	Educational Qualification
	Barrister M. Moyeen Alam Firozee	Independent Director	Chairman	LL.B. (Hons.), University of Wolverhampton, UK.
	Mrs. Rehana Rahman	Vice Chairperson	Member	B.A. (Honors) in Economics
	Mrs. Duluma Ahmed	Director	Member	Graduate
	Dr. Md. Mozibur Rahman (Ph.D.)	Independent Director	Member	Ph.D. in Economics, University of the Philippines

Terms of reference of the Audit Committee

- 1) The members of the Committee shall be nominated from among the Directors of the Bank's Board of Directors.
- 2) The Audit Committee shall be formed with a maximum of 05 (five) members, of whom at least 02 (two) shall be Independent Directors.
- 3) One Independent Director shall be elected from among the members as the Chairman of the Audit Committee.
- 4) The tenure of the Chairman of the Audit Committee shall be 03 (three) years. No Independent Director shall serve as Chairman of the Audit Committee for two consecutive terms.
- 5) No member of the Executive Committee shall be included as a member of the Audit Committee.
- 6) The members of the Committee may be nominated for a term of 03 (three) years at a time.
- 7) The Company Secretary of the Bank shall perform the duties of Secretary to the Audit Committee.
- 8) The Committee shall hold at least 04 (four) meetings in a year and may arrange meetings at any time as and when required.
- 9) If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.
- 10) If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.

Charter of the Audit Committee

The Audit Committee is constituted by the Board of Directors for the primary purpose of assisting the Board in:

- Overseeing the integrity of the company's financial statement.
- Overseeing the improvement of corporate governance standard of the company.
- Overseeing the Company's system of disclosure, internal controls and procedure.
- Overseeing Bank's internal control over financial reporting.
- Overseeing Bank's compliance with ethical standard adopted by the Bank.
- Making reports and recommendations to the Board.



Roles and responsibilities

The role of the Audit Committee is to assist the Board in discharging its duties and responsibilities for financial reporting, effective monitoring, corporate governance, internal control, green banking and environmental & climate change risks. The added roles of the Audit Committee include, but not limited to the following:

- i) **Internal Control**
 - a) Reviewing statements of significant party transactions submitted by the management.
 - b) Reviewing Management Letters/ Letter issued by Statutory Auditors on Internal Control Concerns.
 - c) Monitoring internal control process.
 - d) Reviewing the existing Risk Management Policy and Procedures to improve the quality of Bank's assets portfolio.
- ii) **Financial Reporting**
 - a) Overseeing the financial reporting process.
 - b) Monitoring choice of accounting policies and principles.
 - c) Reviewing the Annual Financial Statements before submission to the Board for approval or adoption.
 - d) Reviewing the quarterly and half-yearly Financial Statements before submission to the Board for approval.
 - e) Reviewing the Financial Statements, in particular the investments made by the subsidiary company.
 - f) Reviewing the Management's Discussion and Analysis before disclosing in the Annual Report.
- iii) **Internal Audit**
 - a) Reviewing the adequacy of internal audit functions.
 - b) Monitoring Internal Audit and Compliance process including approval of Internal Audit plan.
 - c) Reviewing the Internal Audit Report and Compliance thereof.
- iv) **External Audit**
 - a) Overseeing hiring and performance of external auditors.
 - b) Overseeing the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors.
- v) **Compliance with existing laws and regulations**
 - a) Maintaining oversight on regulatory compliance, ethics and whistle-blower hotlines.
 - b) Reviewing the compliance status of the Minutes of the Audit Committee Meeting.
 - c) Reviewing Audit Committee's own terms of reference
 - d) Reviewing fund raising through Repeat Public Offering/ Rights Issue and its use and application.

71.2 Risk Management Committee of the Board of Directors of the Bank

The Bank Company Act-1991 (Amended up to 2023), inter alia, provided for constitution of a Risk Management Committee of the Board of Directors of every Bank. The committee formulates and implements strategies for risk assessment and its control. The committee oversees the Bank's risk management functions for identifying, monitoring and measuring the Bank's risk profile in a comprehensive and integrated manner.

After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communications technology risks, management risks, interest risks, liquidity risks etc., the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Feature and composition

The Risk Management Committee was reconstituted by the Board of Directors in its 749th meeting held on November 28, 2024 in accordance with the BRPD circular no. 02, dated February 11, 2024 issued by Bangladesh Bank. The composition of the present members of the Risk Management Committee is given below:

Sl. No.	Members	Position	Meetings held	Attendance	Remarks
1	Engr. Khandker Badrul Hassan Director	Chairman	4	3	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman Vice Chair person	Member	4	4	
3	Mrs. Jusna Ara Kashem Director	Member	4	4	
4	Mrs. Duluma Ahmed Director	Member	4	3	
5	Mr. Nasir Uddin Ahmed Director	Member	4	4	

Structure of the Risk Management Committee (RMC)

- 1 The Risk Management Committee shall be constituted from among the Directors of the Bank's Board of Directors.
- 2 The Risk Management Committee shall consist of a maximum of 05 (five) members.



71.3.1 Related party transactions

During the year on December 31, 2025, the Bank concluded business deals with the following organizations in which the directors had interest:

Name of Organization	Relationship	Nature of transaction	Transaction value for the year/period ended		Outstanding balance	
			2025	2024	2025	2024
			Taka	Taka	Taka	Taka
Southeast Bank Capital Services Limited	Subsidiary company	Share capital	-	-	5,489,930,000	5,489,930,000
		Saving & Fixed Deposit Account	310,928,629	79,385,577	310,928,629	79,385,577
		Interest on Saving & Fixed Deposit Account	6,294,824	2,285,824	6,294,824	2,285,824
Southeast Exchange Company (South Africa) Pty Ltd	Subsidiary company	Share capital	-	-	44,211,055	44,211,055
		Loan to the Southeast Exchange Company (South Africa) Pty Ltd	674,990	244,794,941	-	-

71.3.2 Loans and advances and guarantee to directors and their related concern

Name of party	Name of the director	Related by	Nature of transaction	Amount in Taka	Status
Monorom Traders	Mrs. Duluma Ahmed	Director	Bank Guarantee	4,783,061	Regular
Mrs. Duluma Ahmed	Mrs. Duluma Ahmed	Director	Credit Card	17,829.05	Regular
Mrs. Rehana Rahman	Mrs. Rehana Rahman	Director	Credit Card	57,015.68	Regular
Mrs. Farzana Azim	Mrs. Duluma Ahmed	Director's Daughter	Credit Card	26,271.26	Regular
Mr. Md. Nurul Islam	Mr. Md. Nurul Islam	Former Director	Credit Card	32,369.16	Regular

The Bank complies with the requirements of the section 26 (c) of the Banking Companies Act 1991 (amended upto 2023) in connection to the transactions executed with persons related to the Banks.

71.3.2.1 Key Management Personnel (KMP)

The Managing Director & CEO is considered as key management personnel and related remuneration are disclosed in note no. 50.

71.4 Events after the reporting period

The Board of Directors in its 789th meeting held on April 29, 2026 has recommended cash dividend @ 3% and Stock dividend @ 7% subject to the approval of the shareholders at the next Annual General Meeting.

71.5 Number of employees

The number of employees engaged for the whole year ended or part thereof as on 31 December 2025 who received a total yearly remuneration of Tk 36,000 or above were 3224. The total number of employees were 3196 in 2024.

71.6 Share trading

The Bank started trading its ordinary shares in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) through CDBL from 16 May 2004. The closing market price of the share as on 31 December 2025 was Tk 9.00 for Tk.10 each per share at DSE and Tk.9.10 for each Tk.10 per share at CSE.

71.7 Pattern of Shareholding

Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification No.SEC/CMRRC/2006-158/207/Admin/80 dated 03 June 2018 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

a) Parent/Subsidiary/Associated companies and other related parties (name wise details):

Sl. no.	Name of the Company	Shareholding Structure
1	Southeast Bank Capital Services Limited	99.816909% owned by Southeast Bank PLC
2	Tele Cash Limited	90% owned by Southeast Bank PLC
3	Southeast Exchange Company (South Africa) Pty Ltd	100% owned by Southeast Bank PLC

71.8 Highlights on the overall activities of the Bank

Highlights on the overall activities of the Bank have been furnished in Annexure-A.



Southeast Bank PLC
Highlights on the overall activities
As at and for the year ended 31 December 2025

Sl. no.	Particulars	Currency	2025	2024
1	Paid-up capital	Taka	13,373,963,880	13,373,963,880
2	Total capital	Taka	50,993,132,352	41,536,116,744
3	Capital surplus	Taka	4,487,835,237	(2,797,496,012)
4	Total assets	Taka	551,643,080,954	544,153,043,896
5	Total deposits	Taka	439,164,061,348	411,601,888,433
6	Total loans and advances/investments	Taka	374,424,130,716	369,987,239,952
7	Total contingent liabilities and commitments	Taka	195,711,520,605	203,675,721,150
8	Credit deposit ratio		83.32%	85.49%
9	Percentage of classified loans/investments against total loans and advances/investments		7.51%	14.82%
10	Profit after tax and provision	Taka	3,344,151,978	499,926,148
11	Amount of classified loans/investments	Taka	28,127,536,619	54,813,648,105
12	Provisions kept against classified loans/investments	Taka	11,072,105,679	30,029,268,773
13	Provision surplus/(deficit) against classified loans/investments	Taka	-	(15,394,245,398)
14	Cost of fund		8.59%	6.90%
15	Interest earning assets	Taka	463,723,220,589	437,595,301,670
16	Non-interest earning assets	Taka	87,919,860,365	106,557,742,226
17	Return on investment (ROI)		0.70%	0.11%
18	Return on assets (ROA) [PAT/ Average assets]		0.61%	0.09%
19	Income from investment	Taka	11,330,397,333	9,031,156,340
20	Capital adequacy		13.71%	11.71%
	Dividends			
21	a) Stock dividends		7.00%	-
	b) Cash dividends		3.00%	-
22	Earnings per share	Taka	2.50	0.37
23	Net income per share	Taka	2.50	0.37
24	Price earning ratio	Times	3.62	23.94



Southeast Bank PLC and its Subsidiaries
Consolidated Liquidity Statement
(Assets and liabilities maturity analysis)
As at 31 December 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	5,809,322,144					5,809,322,144
Balance with other banks and financial institutions	9,213,780,332	-	-		18,435,000,000	27,648,780,332
Money at call and on short notice	2,240,700,000	-	-	-	-	2,240,700,000
Investments	5,329,793,598	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	123,899,384,120
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	75,280,873,304	377,258,694,136
Fixed assets including premises, furniture and fixtures	-			3,119,720,829	7,257,508,986	10,377,229,815
Other assets	4,305,774,122	121,790,539	12,945,574	2,118,129,327	631,806,762	7,190,446,324
Non banking assets						-
Total assets (A)	85,966,123,900	62,134,657,951	118,269,133,174	144,656,601,436	143,398,040,408	554,424,556,871
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,873,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,593,252,373	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,234,900,529
Provision and other liabilities	2,600,177,710	2,617,696,167	-	-	58,009,762,500	63,227,636,377
Total liabilities (B)	74,193,430,083	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	519,947,948,039
Net liquidity gap (A - B)	11,772,693,817	(16,136,729,794)	(18,860,634,314)	13,506,788,834	44,194,490,287	34,476,608,832



Southeast Bank PLC
Liquidity Statement
(Assets and liabilities maturity analysis)
As at 31 December 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	5,803,415,569					5,803,415,569
Balance with other banks and financial institutions	8,804,996,431		-	-	18,435,000,000	27,239,996,431
Money at call and on short notice	2,240,700,000	-	-	-	-	2,240,700,000
Investments	2,497,235,000	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	121,066,825,522
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	72,446,309,884	374,424,130,716
Fixed assets including premises, furniture and fixtures				3,119,720,829	6,871,462,638	9,991,183,467
Other assets	3,537,079,274	121,790,539	12,945,574	2,118,129,327	5,086,884,535	10,876,829,249
Non banking assets	-	-	-	-	-	-
	81,950,179,978	62,134,657,951	118,269,133,174	144,656,601,436	144,632,508,414	551,643,080,954
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,873,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,522,413,192	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,164,061,348.00
Provision and other liabilities		2,617,696,167	-	-	58,009,762,500	60,627,458,667
Total liabilities (B)	71,522,413,192	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	517,276,931,149
Net liquidity gap (A - B)	10,427,766,786	(16,136,729,794)	(18,860,634,314)	13,506,788,834	45,428,958,293	34,366,149,805



Annexure-C

Southeast Bank PLC
Balance with other banks-Outside Bangladesh (Nostro Account)
As at 31 December 2025

Name of the Bank	December 2025				December 2024		
	Currency type	FC amount	Exchange rate	Equivalent Taka	FC amount	Exchange rate	Equivalent Taka
Interest bearing:							
Citibank, N.A., New York, USA	USD	1,219,745.78	122.30	149,174,908.89	73,359	117.00	8,583,004
Habib American Bank, New York, USA	USD	2,331,258.34	122.30	285,112,894.98	110,416	117.00	12,918,712
JP Morgan Chase Bank N.A., New York, USA	USD	569,205.14	122.30	69,613,788.62	5,312,130	117.00	621,519,221
Mashreq Bank PSC, New York, USA	USD	115,821.86	122.30	14,165,013.48	499,027	117.00	58,386,157
Standard Chartered Bank, New York, USA	USD	15,015,739.83	122.30	1,836,424,981.21	10,750,773	117.00	1,257,840,434
Wells Fargo Bank, N.A., New York, USA	USD	0.00		0.00	253,547	117.00	29,664,980
Zhejiang Chouzhou Commercial Bank USD	USD	308,984.40	122.30	37,788,792.12	65,664	117.00	7,682,684
		19,560,755		2,392,280,379	17,064,916		1,996,595,192
Non-interest bearing:							
Abu Dhabi Commercial Bank, Abu Dhabi, UAE	AED	52,826.72	33.30	1,758,971.30	676	31.85	21,519
AB Bank Ltd., Mumbai, India	ACUD	1,117,440.25	122.30	136,662,942.58	1,627,644	117.00	190,434,304
Axis Bank Ltd, Mumbai, India	ACUD	525,158.91	122.30	64,226,934.69	541,866	117.00	63,398,309
Bank of Bhutan, Pheuntsholing, Bhutan	ACUD	143,172.16	122.30	17,509,955.17	44,874	117.00	5,250,240
Bank of Tokyo-Mitsubishi, JPY	YEN	47,562,959.94	0.78	37,260,822.82	58,948,200	0.74	43,698,301
Banque Saudi Fransi, Riyadh	SAR	1,840,755.68	32.61	60,020,416.00	110,753	31.15	3,449,968
Riyadh Bank, Riyadh, Saudi Arabia	SAR	120,668.00	32.61	3,934,549.08	114,968	31.15	3,581,276
Citibank AG, Frankfurt, Germany	EUR	78,595.14	144.04	11,321,229.08	4,528	122.00	552,408
Commerz Bank AG, Frankfurt, Germany	EUR	167,729.32	144.04	24,160,553.13	5,235	122.00	638,588
Commerz Bank AG, Frankfurt, Germany	USD	732,578.07	122.30	89,594,297.96	33,631	117.00	3,934,875
HDFC Bank, Mumbai, India	ACUD	264,191.16	122.30	32,310,578.87	710,072	117.00	83,078,461
Habib Metropolitan Bank Ltd., Karachi, Pakistan	ACUD	366,717.14	122.30	44,849,506.22	375,318	117.00	43,912,210
ICICI Bank Ltd., Mumbai, India	ACUD	653,132.27	122.30	79,878,076.62	1,005,583	117.00	117,653,266
Standard Chartered Bank, Kolkata, India	ACUD	4,843,836.43	122.30	592,401,195.39	1,677,016	117.00	196,210,829
Standard Chartered Bank, London, UK	GBP	110,381.97	165.28	18,243,512.55	33,355	147.21	4,910,111
Standard Chartered Bank, New York OBU	USD	1,419,704.82	122.30	173,629,899.49	238,441	117.00	27,897,610
Mashreq Bank, Mumbai, India	ACUD	328,911.74	122.30	40,225,905.80	248,820	117.00	29,111,949
Mashreq Bank, Mumbai, India	ACUEUR	0.00	-	0.00	-	-	-
Mashreq Bank PSC, Dubai, UAE	AED	84,631.29	33.30	2,817,968.06	9,773	31.85	311,234
Nabil Bank Limited	ACUD	181,404.02	122.30	22,185,711.65	181,954	117.00	21,288,620
Standard Chartered Bank, Colombo, Srilanka	ACUD	15,126.68	122.30	1,849,992.96	15,247	117.00	1,783,862
United Bank Limited, Karachi, Pakistan	ACUD	979,394.75	122.30	119,779,977.93	56,403	117.00	6,599,152
Zuercher Kantonal Bank, Zurich, Switzerland	CHF	112,658.65	155.12	17,476,094.22	67,497	129.74	8,757,076
Zhejiang Chouzhou Commercial Bank	CNY	747,322.88	17.47	13,053,787.67	2,278,168	16.03	36,518,114
		62,449,298		1,605,152,879	68,330,020		892,992,282
		82,010,053		3,997,433,258	85,394,936		2,889,587,474



Annexure-D

**Southeast Bank PLC
Details of Large Loans
As at 31 December 2025**

	2025	2024
Number of clients	31	32
Amount of outstanding advances (Amount in million Taka)	243,344.10	242,516.30
Amount of classified advances (Amount in million Taka)	9,752.60	28,713.88

Client-wise break up is as follows:

(Amount in million Taka)

Sl. no.	Name of clients	Outstanding as at 31 December 2025			Outstanding as at 31 December 2024		
		Funded	Non funded	Total	Funded	Non funded	Total
1	Abul Khair Group	1,428.00	13,180.60	14,608.60	2,653.30	13,837.30	16,490.60
2	ACS Group	7,217.50	2,642.40	9,859.90	6,605.80	3,405.80	10,011.60
3	Bashundhara Paper Mills Ltd. and its related concerns	9,452.00	298.10	9,750.10	8,206.80	512.40	8,719.20
4	Bengal Group	3,947.60	1,127.20	5,074.80	3,681.60	1,872.00	5,553.60
5	Capital Banani One Ltd. and its related concerns	8,155.00	2.90	8,157.90	7,188.90	6.70	7,195.60
6	Sparrow- Crown Group	4,099.60	13,861.10	17,960.70	4,213.30	13,505.50	17,718.80
7	Deshbandhu Group	11,785.60	244.10	12,029.70	10,760.20	640.20	11,400.40
8	Grameen Phone Limited	-	-	-	-	468.70	468.70
9	KDS Group	-	-	-	727.10	2,627.70	3,354.80
10	Keya Group	4,978.40	179.70	5,158.10	17,460.90	179.70	17,640.60
11	Aaron Denim Limited and its related concerns	5,087.60	5.20	5,092.80	5,114.20	14.60	5,128.80
12	Maksons Group	7,934.90	42.30	7,977.20	4,597.50	1,844.80	6,442.30
13	Meghna Group	-	18,094.40	18,094.40	-	9,041.70	9,041.70
14	Mother Steel Ltd. and its related concerns	452.30	-	452.30	778.80	20.20	799.00
15	S. Alam Group	4,738.40	-	4,738.40	4,628.30	-	4,628.30
16	Yunusco Group	799.40	1,647.30	2,446.70	967.00	3,034.60	4,001.60
17	T. K. Group	0.50	5,952.00	5,952.50	727.20	541.30	1,268.50
18	Rupayan Group	7,799.50	10.00	7,809.50	6,994.10	10.00	7,004.10
19	Asian Group	1,239.30	2,988.00	4,227.30	693.20	3,654.70	4,347.90
20	Snowtex Group	4,625.20	10,715.50	15,340.70	4,286.20	11,845.50	16,131.70
21	Designtex Group	1,980.00	4,500.70	6,480.70	3,151.30	3,494.80	6,646.10
22	Navana Group	7,001.10	0.30	7,001.40	6,307.90	0.30	6,308.20
23	City Group	1,077.70	4,622.80	5,700.50	-	8,391.10	8,391.10
24	Bashundhara Oil and Gas Company Limited	5,929.50	2.50	5,932.00	5,424.30	2.50	5,426.80
25	Kabir Group	1,880.80	2,424.20	4,305.00	833.50	4,321.20	5,154.70
26	Vertex Group	-	-	-	690.50	2,797.00	3,487.50
27	Givensee Group	6,876.00	10.30	6,886.30	5,793.80	10.30	5,804.10
28	Bashundhara Trading Company Ltd. and its related concerns	10,962.50	1.90	10,964.40	5,648.20	4,478.20	10,126.40
29	MSA Group	7,640.40	1,150.40	8,790.80	5,547.20	2,674.40	8,221.60
30	Chaity Group	9,297.90	3,512.60	12,810.50	8,645.20	7,400.60	16,045.80
31	Ziska Pharmaceuticals Ltd.	2,292.60	1,874.30	4,166.90	2,999.30	998.00	3,997.30
32	Jaj Bhuiyan Group	4,718.00	-	4,718.00	-	-	-
33	New Line Clothings Ltd.	4,695.20	-	4,695.20	-	-	-
34	Bashundhara Chemical Industries Ltd.	5,729.50	431.30	6,160.80	5,017.90	541.00	5,558.90
	Total	153,822.00	89,522.10	243,344.10	140,343.50	102,172.80	242,516.30



Annexure-F

**Southeast Bank PLC
Names of Directors and their interest in different entities
As at 31 December 2025**

Sl. No.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/ director/ managing agent/ guarantor/ employee/ partner, etc.	Position	% of Shareholdings
1	Mr. M. A. Kashem	Chairman	Rose Corner (Pvt) Limited	Chairman	50.00%
2	Mrs. Rehana Rahman	Vice Chairperson	Bengal Tradeways Limited	Managing Director	74.61%
			CHB Building Technologies Limited	Director	25.00%
3	Mrs. Jusna Ara Kashem	Director	Rose Corner (Pvt) Limited	Director	20.00%
4	Mrs. Duluma Ahmed	Director	Mutual Food Products Limited	Chairman	31.78%
			Mutual Milk Products Limited	Chairman	16.00%
			Mutual Trading Co. Limited	Director	12.96%
5	Mr. Nasir Uddin Ahmed	Director	Pushpo Dairy Khamar	Chairman	100.00%
			Fazilarghat Fisheries & Hatchery	Chairman	60.00%
			Feni University	Founder Member, Board of Trustee	-
			Pushpo Clinic	Adviser	-
6	Engr. Khandker Badrul Hassan	Director	Modern Febrics Limited	Managing Director	60.00%
			N N Febrics Limited	Managing Director	50.00%
			Daimun Towel Limited	Managing Director	50.00%
			Khandker Builders & Housing Ltd.	Managing Director	50.00%
			Khandker Tower	Owner	100.00%
7	Ms. Nur Nahar Tarin	Director	Tarin Enterprise	Proprietor	100.00%
			Nahar Enterprise	Proprietor	100.00%
			Electra Mart	Director (HR & Admin)	-
			Trade International Industrie Ltd.	Director (HR & Admin)	-
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	-	-	Nil
9	Barrister M. Moyeen Alam Firozee	Independent Director	Legal Minds	Partner	-
10	Dr. Md. Mozibur Rahman, Ph.D*	Independent Director	-	-	Nil
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	Nil

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.



Southeast Bank PLC
Schedule of fixed assets including premises, furniture and fixtures
As at 31 December 2025

Particulars	Cost/Revaluation				Rate of dep.	Depreciation				Written down value as at 31 December 2025
	Balance as at 1 January 2025	Additions during the year	Disposal during the year	Balance as at 31 December 2025		Balance as at 1 January 2025	Charged during the year	Adjustment and disposal for the year	Balance as at 31 December 2025	
	Taka	Taka	Taka	Taka	%	Taka	Taka	Taka	Taka	Taka
Office:										
Land	5,779,946,672			5,779,946,672	0%	-	-	-	-	5,779,946,672
Building	1,942,430,922			1,942,430,922	4%	805,435,125	45,479,831	-	850,914,956	1,091,515,966
Furniture and fixtures	1,540,194,570	35,413,027	1,337,174	1,574,270,423	10%	935,006,220	62,335,890	2,249,977	995,092,133	579,178,290
Office Appliances	15,109,645			15,109,645	20%	13,699,123	276,564	367	13,975,321	1,134,324
Computer	1,084,197,537	118,138,204	103,826	1,202,231,915	20%	605,379,630	109,542,100	(155,221)	715,076,951	487,154,964
Electrical Appliances	1,859,744,421	170,980,191	9,865,623	2,020,858,988	20%	1,437,129,184	93,662,457	8,322,526	1,522,469,115	498,389,873
ATM Booth	1,646,606,702	19,685,721	73,000	1,666,219,423	20%	965,869,345	139,082,265	(371,849)	1,105,323,459	560,895,964
Motor vehicles	172,898,557	17,705,314	31,345,152	159,258,719	20%	172,711,891	1,071,927	31,345,153	142,438,665	16,820,054
Sub Total	14,041,129,026	361,922,457	42,724,775	14,360,326,707		4,935,230,518	451,451,035	41,390,953	5,345,290,600	9,015,036,107
Residence of executives:										
Furniture and fixtures	4,576,518		422,228	4,154,290	10%	2,522,301	168,287	220,401	2,470,187	1,684,103
Electrical Appliances	16,136,680		1,000,000	15,136,680	20%	13,412,373	468,420	844,284	13,036,509	2,100,171
Sub Total	20,713,198	-	1,422,228	19,290,970		15,934,674	636,707	1,064,685	15,506,696	3,784,274
Total	14,061,842,224	361,922,457	44,147,003	14,379,617,677		4,951,165,192	452,087,742	42,455,638	5,360,797,296	9,018,820,381
Balance as at 31 December 2025	14,061,842,224	361,922,457	44,147,003	14,379,617,677	-	4,951,165,192	452,087,742	42,455,638	5,360,797,296	9,018,820,381
Balance as at 31 December 2024	13,937,534,981	169,741,554	45,434,311	14,061,842,224		4,493,762,920	500,089,734	42,687,462	4,951,165,192	9,110,677,032

Right of Use Assets										Annexure-E 1
Right of use assets	2,581,613,829	391,827,084	-	2,973,440,913		1,705,254,459	295,823,368	-	2,001,077,827	972,363,086
	2,581,613,829	391,827,084	-	2,973,440,913	-	1,705,254,459	295,823,368	-	2,001,077,827	972,363,086



Annexure-G

Southeast Bank PLC
Islamic Banking Branches
Balance Sheet
As at 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	1		
In hand (including foreign currencies)		275,923,123	293,512,883
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097
Balance with other banks and financial institutions	2		
In Bangladesh		671,614	648,282
Outside Bangladesh		-	-
		671,614	648,282
Money at call and on short notice			
Investments in securities	3		
Government		2,003,440,000	1,803,440,000
Others		3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
Investments	4		
General Investments etc.		27,257,271,746	24,686,655,751
Bills purchased and discounted		615,064,035	452,947,201
		27,872,335,781	25,139,602,952
Fixed assets including premises, furniture and fixtures	5		
Other assets	6	57,195,499	64,227,532
Non - banking assets		8,141,545,049	8,554,587,881
		-	-
Total assets		43,061,203,901	40,029,634,518
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	122,187,834	540,062,834
Deposits and other accounts	8		
Current/Al-wadeeah current accounts and other accounts		3,067,600,394	3,647,692,307
Bills payable		148,371,015	88,372,996
Savings bank/Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Fixed deposits/Mudaraba fixed deposits		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811
Other liabilities	9	6,164,772,092	5,672,478,873
Total liabilities		43,061,203,901	40,029,634,518
<u>OFF-BALANCE SHEET ITEMS</u>			
Contingent liabilities			
Acceptances and endorsements	10.1	1,632,773,041	1,320,398,111
Letters of guarantee	10.2	1,626,075,120	1,852,912,617
Irrevocable letters of credit	10.3	4,110,415,108	5,099,099,377
Bills for collection	10.4	2,426,547,195	1,746,819,080
Other contingent liabilities		-	-
Total contingent liabilities		9,795,810,464	10,019,229,185
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		9,795,810,464	10,019,229,185



Annexure-G.1

**Southeast Bank PLC
Islamic Banking Branches
Profit and Loss Account**

For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Profit on investments	11	3,776,149,138	2,792,729,047
Profit shared on deposits and borrowings etc.	12	(2,746,226,613)	(2,089,208,649)
Net profit on investments		1,029,922,525	703,520,398
Commission, exchange and brokerage	13	249,557,533	215,188,528
Other operating income	14	80,851,442	39,157,953
Total operating income (A)		1,360,331,500	957,866,879
Salaries and allowances	15	105,757,624	95,764,793
Rent, taxes, insurance, electricity etc.	16	71,048,387	65,809,752
Postage, stamp, telecommunication etc.	17	9,170,897	5,980,332
Stationery, printing, advertisements etc.	18	6,410,527	5,456,510
Depreciation and repair of bank's assets	19	14,239,806	15,595,452
Other expenses	20	51,508,728	48,006,035
Total operating expenses (B)		258,135,969	236,612,873
Profit before provision (C=A-B)		1,102,195,531	721,254,006
Provision for investments	9.1		
General provision		236,894,414	(155,934,842)
Specific provision		113,552,923	(617,485,474)
		350,447,337	(773,420,316)
Provision for off-balance sheet items	9.2	(29,583,544)	31,454,801
Provision for diminution in value of investments	9.3	(426,327,967)	1,219,538,868
Total provision (D)		(105,464,174)	477,573,353
Total profit before tax (C-D)		1,207,659,705	243,680,653



Southeast Bank PLC
Islamic Banking Branches
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
1 Cash			
In hand:			
Local currency		265,359,705	286,425,842
Foreign currencies		10,563,418	7,087,041
		275,923,123	293,512,883
Balance with Bangladesh Bank:			
Local currency		1,442,239,249	1,289,142,016
Foreign currencies		-	-
		1,442,239,249	1,289,142,016
Balance with Sonali Bank Limited (as agent of Bangladesh Bank):			
Local currency		76,381	307,198
		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097
1.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act 1991(amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 and DOS Circular No. 1 dated 19 January 2014 and MPD Circulars No. 1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09, 2020.			
The Cash Reserve Ratio on the Shariah-based Islamic Bank's demand and time liabilities at the rate of minimum 3.50% on daily basis and 4.00% on bi-weekly basis been calculated and maintained with Bangladesh Bank in current account and 5.50% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:			
1.1.1 a) Cash Reserve Ratio (CRR) for Islamic Banking			
Required reserve (4.00% of average Demand and Time Liabilities)		1,403,347,880	1,245,662,360
Actual reserve held (Average daily on bi-weekly basis):		1,442,239,249	1,289,142,016
Surplus		38,891,369	43,479,656
b) Statutory Liquidity Ratio (SLR) for Islamic Banking			
Required reserve (5.50 % of average Demand and Time Liabilities)		1,929,603,335	1,712,785,745
Actual reserve held		2,318,309,370	2,140,688,656
Surplus		388,706,035	427,902,911
Held for Statutory Liquidity Ratio of Islamic Banking:			
Cash in hand		275,923,000	293,513,000
Balance with agent bank (Sonali Bank Ltd.) as per statement		55,000	256,000
Excess cash reserve		38,891,369	43,479,656
Government securities (HTM)		900,000,000	700,000,000
Other eligible securities		1,103,440,000	1,103,440,000
		2,318,309,369	2,140,688,656
2 Balance with other banks and financial institutions			
In Bangladesh	2.1	671,614	648,282
Outside Bangladesh		-	-
		671,614	648,282



Particulars	Note	2025 Taka	2024 Taka
2.1 In Bangladesh			
Current account with:			
Sonali Bank PLC		740	740
		740	740
Short term deposits account with:			
Sonali Bank PLC		1,134	1,134
EXIM Bank PLC		669,740	646,408
		670,874	647,542
		-	-
		<u>671,614</u>	<u>648,282</u>
3 Investments in shares and securities			
Bangladesh Government Islamic Bond		900,000,000	700,000,000
Investment in Sukuk Bond 5 Years HTM		1,103,440,000	1,103,440,000
Others	3.1	3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
3.1 Others			
Shares in listed companies		3,267,777,206	2,884,165,774
Shares in un-listed companies		-	-
		3,267,777,206	2,884,165,774
3.2 Investments classified as per Bangladesh Bank Circular			
Held to maturity (HTM)		2,003,440,000	1,803,440,000
Other securities		3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
3.3 Cost and market value of investments			
3.3.1 Government securities			
		2025	2024
		<u>Cost price</u>	<u>Market price</u>
		<u>Taka</u>	<u>Taka</u>
Bangladesh Government Islamic Bond		2,003,440,000	1,803,440,000
		2,003,440,000	1,803,440,000
3.3.2 Others (Investment in shares)			
		2025	2024
		<u>Market price</u>	<u>Cost price</u>
		<u>Taka</u>	<u>Taka</u>
Shares in listed companies		2,200,082,530	3,362,653,489
Shares in un-listed companies		-	2,884,165,774
		<u>2,200,082,530</u>	<u>3,362,653,489</u>
		<u>2,200,082,530</u>	<u>2,884,165,774</u>
4 Investments			
Investments	4.1	27,257,271,746	24,686,655,751
Bills purchased and discounted	4.2	615,064,035	452,947,201
		<u>27,872,335,781</u>	<u>25,139,602,952</u>



Particulars	Note	2025 Taka	2024 Taka
4.1 Investments			
In Bangladesh			
Demand Investment		947,605,803	450,699,954
Term Investment		156,575,659	132,053,612
Bai-Muajjal (Time) Investment		518,743,639	1,084,703,289
Bai-Muajjal Time under CCS		213,686,083	154,207,055
Bai-Murabaha-BLC		13,121,758	29,122,010
Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
Bai-Salam (PACKING CREDIT)		75,961,683	14,140,562
Staff House Building and Car Investment		18,475,848	33,446,761
Export Development Fund (EDF) against LC		148,981,805	632,597,044
Bai-Muajjal - Investment		2,209,912,729	3,016,434,981
Murabaha - Investment		40,375,091	203,531,789
Hire purchase - Investment		21,261,520,655	17,566,888,067
Staff loan against salary		14,933,692	9,755,523
SEBPLC employees loan		68,600,412	85,179,639
SEBL employees health equipment loan		253,098	594,845
SEBL employees festive loan		410,766	653,424
Southeast easy loan		5,678,325	4,338,764
Staff Loan Car		13,194,505	-
Southeast Doctors Investment		5,685,256	6,983,965
Term Investment-Express Cash		8,989,508	13,568,457
Portfolio Investment account		-	-
Aalok Retail loan		407,444	-
Loan against Cash Incentive		1,050,147	-
Credit card Investment		317,849,753	203,167,556
		27,257,271,746	24,686,655,751
Outside Bangladesh		-	-
		27,257,271,746	24,686,655,751
4.2 Bills purchased and discounted			
In Bangladesh		607,887,893	444,633,134
Outside Bangladesh		7,176,142	8,314,067
		615,064,035	452,947,201
5 Fixed assets including premises, furniture and fixtures			
Cost:			
Furniture and fixture		50,993,820	49,154,351
Office Appliances		81,620	81,620
Electrical Appliances		36,769,588	36,479,504
Motor Vehicles		2,620,000	2,620,000
ATM Booth		20,165,808	19,450,109
Computer		32,352,293	31,208,101
		142,983,129	138,993,684
Less: Accumulated depreciation			
Furniture and fixture		26,409,485	23,682,749
Office Appliances		81,619	81,619
Electrical Appliances		30,712,368	28,715,421
Motor Vehicles		2,620,000	2,620,000
ATM Booth		14,491,463	13,055,308
Computer		11,472,695	6,611,054
		85,787,629	74,766,152
Written down value as at 31 December		57,195,499	64,227,532



Particulars	Note	2025 Taka	2024 Taka
6 Classification of other assets			
i) Stationery, stamps, printing materials, etc.		4,494,628	1,067,674
ii) Advance rent and advertisement		18,173,762	7,897,984
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		7,204,092	7,204,092
iv) Security deposits		69,460	69,460
v) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		8,293,526	7,126,772
vii) Suspense account		809,348	430,578
viii) Silver		-	-
ix) Head office general account		8,094,806,812	8,522,516,075
X) Others		7,693,420	8,275,246
		8,141,545,049	8,554,587,881
7 Borrowing from other banks, financial institutions and agents			
In Bangladesh	7.1	122,187,834	540,062,834
Outside Bangladesh		-	-
		122,187,834	540,062,834
7.1 In Bangladesh			
Secured			
Re-Finance Bangladesh Bank		2,125,000	-
Refinance: Agriculture		1,000,000	1,000,000
Refinance: Other than CMSME (BRPD-10)		-	-
Refinance CMSME (SMESPD-02)		4,882,500	4,882,500
Refinance: Lending to NGO (FID-01)		4,180,334	4,180,334
Refinance: Agriculture (ACD-01)		-	-
BB Pre-Finance for CMSME		110,000,000	30,000,000
Borrowing from. B. Bank-USD		-	500,000,000
		122,187,834	540,062,834
Unsecured		-	-
		122,187,834	540,062,834
8 Deposits and other accounts			
Al-wadeeah current accounts and other accounts			
Al-wadeeah current deposits		761,781,245	729,705,365
Foreign currency deposits		449,747,808	350,079,995
Sundry deposits		1,856,071,340	2,567,906,946
		3,067,600,394	3,647,692,307
Bills payable			
Payment order issued		148,318,179	88,320,160
Demand draft		52,836	52,836
		148,371,015	88,372,996
Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Mudaraba fixed deposits			
Mudaraba fixed deposits		24,938,690,403	22,121,167,012
Mudaraba Special notice deposits		2,939,886,976	2,597,823,823
Scheme deposits		1,615,705,058	1,458,517,409
Interest Payable on FDR/Scheme		479,645,091	399,305,386
		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811



Particulars	Note	2025 Taka	2024 Taka
9 Other liabilities			
Provision for investments	9.1	1,468,486,184	1,053,425,397
Provision for off-balance sheet exposures	9.2	53,140,557	82,724,101
Profit suspense account		2,728,367,359	2,318,516,158
Obligation under finance lease			
Accrued expenses		10,863,483	9,195,395
Profit payable on borrowings		9,123,548	14,506,094
Accounts payable - Bangladesh Bank		2,828	2,828
Accounts payable - others		9,456,634	10,214,630
Provision for diminution in the market value of share	9.3	1,162,570,959	1,588,898,926
Provision for other assets		-	-
Unearned income		587,308,929	488,709,842
Start -up-fund		5,000,000	5,000,000
Head office general Account		-	-
Withholding tax		130,451,611	101,285,501
		6,164,772,092	5,672,478,873
9.1 A. General provision for investments			
Balance as at 1 January		990,462,739	1,146,397,581
Provision made during the year		236,894,414	-
		1,227,357,153	1,146,397,581
Adjustments made during the year		-	(155,934,842)
Balance as at 31 December		1,227,357,153	990,462,739
B. Specific provision for investments			
Balance as at 1 January		62,962,658	635,243,325
Recoveries of amounts previously written off		64,613,450	45,204,807
Provision made during the year		113,552,923	-
		241,129,031	680,448,132
Adjustments made during the year		-	(617,485,474)
Balance as at 31 December		241,129,031	62,962,658
C. Total provision on investments (C=A+B)		1,468,486,184	1,053,425,397
9.2 Provision for off-balance sheet exposures			
Balance as at 1 January		82,724,101	51,269,300
Provision made during the year		-	31,454,801
		82,724,101	82,724,101
Adjustments made during the year		(29,583,544)	-
Balance as at 31 December		53,140,557	82,724,101
9.3 Provision for diminution in the market value of share			
Balance as at 1 January		1,588,898,926	369,360,058
Provision made during the year		-	1,219,538,868
		1,588,898,926	1,588,898,926
Adjustments made during the year		(426,327,967)	-
Balance as at 31 December		1,162,570,959	1,588,898,926
10 Contingent liabilities			
10.1 Acceptances and endorsements			
Acceptance under Letters of credit - Import		1,343,417,712	281,441,036
Acceptance under Letters of credit - Export		289,355,329	1,038,957,075
		1,632,773,041	1,320,398,111



Particulars	Note	2025 Taka	2024 Taka
10.2 Letters of guarantee			
Local		1,626,075,120	1,852,912,617
Foreign		-	-
		<u>1,626,075,120</u>	<u>1,852,912,617</u>
10.2.1 Balance for which the Bank is contingently liable in respect of guarantee issued favouring:			
Directors or officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		1,626,075,120	1,852,912,617
		<u>1,626,075,120</u>	<u>1,852,912,617</u>
10.3 Irrevocable letters of credit (L/C)			
Back to back L/C		1,353,269,332	1,916,424,959
Others		2,757,145,776	3,182,674,418
		<u>4,110,415,108</u>	<u>5,099,099,377</u>
10.4 Bills for collection			
Local		923,411,423	784,576,949
Foreign		1,503,135,772	962,242,130
		<u>2,426,547,195</u>	<u>1,746,819,080</u>
11 Interest income/profit on investments			
Profit on investment:			
Profit on investments		3,775,903,333	2,792,715,033
Profit on placement with other banks		245,805	14,015
		<u>3,776,149,138</u>	<u>2,792,729,047</u>
12 Interest paid/profit shared on deposits and borrowings etc.			
Profit shared on deposits			
Profit paid on deposits		2,734,171,817	2,049,359,961
Profit on refinance borrowings		12,054,796	39,848,688
		<u>2,746,226,613</u>	<u>2,089,208,649</u>



Particulars	Note	2025 Taka	2024 Taka
13 Commission, exchange and brokerage			
Commission and brokerage		175,997,442	141,069,446
Exchange gain		73,560,091	74,119,082
		249,557,533	215,188,528
14 Other operating income			
Remittance fees		159	201
Service and incidental charges		7,089,023	6,944,954
Other fees-telephone and postage		2,057,662	925,189
Income from retail banking		210,794	798,680
Income from agent banking		23,223	20,318
Other fees - SWIFT		18,713,427	12,776,340
Income from Credit Card		41,522,744	12,092,746
Income from ATM services		691,800	355,489
Gain on sale of Fixed Assets		-	292
Recovery of Loans written off		-	-
Miscellaneous income		10,542,611	5,243,746
		80,851,442	39,157,953
15 Salaries and allowances			
Basic salary		50,919,073	47,744,749
Allowances		37,277,698	35,280,181
Bonus		12,967,077	8,364,369
Provident fund		4,593,776	4,375,494
		105,757,624	95,764,793
16 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		42,440,363	39,211,880
Insurance		23,920,716	21,695,118
Electricity and lighting		4,687,308	4,902,754
		71,048,387	65,809,752
17 Postage, stamp, telecommunication etc.			
Postage		1,353,382	760,076
Telephone /Telex		172,115	166,594
Electronic banking service		1,500	-
VSAT on-line		738,466	935,615
SWIFT services		6,905,434	4,118,047
		9,170,897	5,980,332
18 Stationery, printing, advertisements etc.			
General office stationery		4,945,192	4,149,460
Printing and security stationery		1,465,335	1,307,051
		6,410,527	5,456,510



Particulars	Note	2025 Taka	2024 Taka
19 Depreciation and repair of bank's assets			
Depreciation:			
Furniture and fixtures		2,651,887	2,261,239
Electrical appliances		2,049,970	2,158,836
Computer		4,878,994	5,360,791
ATM Booth		1,436,154	1,626,979
		11,017,006	11,407,845
Repair:			
Furniture and fixtures		483,023	680,828
Office and electrical appliance		1,290,871	1,530,599
Motor vehicles		285,160	614,794
Repair, maintenance and utilities		1,163,747	1,361,386
		3,222,801	4,187,607
		14,239,806	15,595,452
20 Other expenses			
Security and cleaning		11,139,549	10,820,994
Entertainment		2,928,549	3,415,073
Car expenses		8,134,510	8,143,897
Books and periodicals		17,831	15,469
Donation Including CSR		-	5,000
Travelling expenses		281,235	139,122
Conveyance		570,458	492,853
Petrol, oil and lubricant		552,027	502,230
Uniforms and apparels		132,084	153,716
Loss on sale of fixed assets		-	58,412
Expenses relating ATM services		1,092,305	1,031,710
Expenses for CIB report		6,688	16,370
Expenses regarding retail banking		465,817	469,691
IT enabled services		409,909	573,935
Gratuity and others		12,215,206	11,331,201
Expenses regarding credit card		19,500	-
Professional expenses		-	5,000
Expenses regarding Agent Banking		13,082,410	10,456,398
Others operating expenses		460,650	374,963
		51,508,728	48,006,035



Southeast Bank PLC
Off-Shore Banking Unit, Bangladesh
Balance Sheet
As at 31 December 2025

Particulars	Note	2025 USD	2025 Taka	2024 Taka
PROPERTY AND ASSETS				
Cash				
In hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		-	-	-
Balances with other banks and financial institutions	3	-	-	-
In Bangladesh		-	-	-
Outside Bangladesh		1,419,705	173,629,899	27,897,610
		1,419,705	173,629,899	27,897,610
Money at Call and on short notice	3.3	9,000,000	1,100,700,000	3,627,000,000
Investments				
Government		-	-	-
Others		-	-	-
Loans and advances	4	-	-	-
Loans, cash credit & overdrafts etc.		104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted		9,665,400	1,182,078,464	1,130,851,842
		114,302,110	13,979,148,091	11,217,583,010
Fixed assets including premises, furniture and fixtures	5	50,043	6,120,211	4,919,367
Other assets	6	2,205,819	269,771,708	229,579,369
Non-banking assets		-	-	-
Total assets		126,977,677	15,529,369,909	15,106,979,356
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	7	110,400,000	13,501,920,000	13,396,500,000
Deposits and other accounts	8	-	-	-
Current accounts and other accounts		10,658,281	1,303,507,759	1,171,539,566
Bills payable		-	-	-
Savings bank deposits		21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
Other liabilities	9	981,453	120,031,666	193,222,602
Total liabilities		124,060,037	15,172,542,527	14,870,446,146
Capital/shareholders' equity				
Paid up capital		-	-	-
Statutory reserve		-	-	-
Other reserves		-	-	-
Foreign currency losses		-	-	-
Retained earnings	10	2,917,640	356,827,382	236,533,210
Total shareholders' equity		2,917,640	356,827,382	236,533,210
Total liabilities and shareholders' equity		126,977,677	15,529,369,909	15,106,979,356
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		162,460	19,868,858	2,993,285
Bills for collection		26,931,376	3,293,707,296	3,991,912,754
Other contingent liabilities		-	-	-
Total contingent liabilities		27,093,836	3,313,576,154	3,994,906,039
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		27,093,836	3,313,576,154	3,994,906,039



Annexure-H.1**Southeast Bank PLC**
Off-Shore Banking Unit, Bangladesh**Profit and Loss account**
For the year ended 31 December 2025

Particulars	Note	2025 USD	2025 Taka	2024 Taka
Interest income	11	8,329,517	1,007,038,661	1,005,110,839
Interest paid on deposits and borrowings etc.	12	(5,649,570)	(683,032,982)	(792,271,614)
Net interest income		2,679,948	324,005,679	212,839,225
Commission, exchange & brokerage	13	263,847	31,899,145	25,304,747
Other operating income	13.1	176,023	21,281,199	13,440,147
		439,871	53,180,343	38,744,894
Total operating income (A)		3,119,818	377,186,023	251,584,119
Salaries and allowances	14	92,158	11,141,900	7,631,045
Rent, taxes, insurance, electricity etc.	15	33,057	3,996,542	4,949,990
Postage, stamp, telecommunication	16	25,628	3,098,407	2,436,421
Stationery, printing, advertisements etc.	17	4,146	501,230	535,256
Depreciation and repair of bank's assets	18	6,548	791,598	319,337
Other expenses	19	40,642	4,913,661	5,593,156
Total operating expenses (B)		202,178	24,443,337	21,465,204
Operating profit (C=A-B)		2,917,640	352,742,686	230,118,915



Southeast Bank PLC
Off-Shore Banking Unit, Bangladesh
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of Southeast Bank PLC, governed under Bank Company Act-1991, Foreign Exchange Regulation Act, 1947, Off-shore Banking Act, 2024 as Governing Law and subsequent amendments/instructions made thereto from time to time by Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently, the Bank has 2 off-shore banking units - one at Dhaka Export Processing Zone and the another at Chattogram Export Processing Zone.

OBU boosts up foreign trade by extending finance to industrial units inside and outside the Export Processing Zone (EPZ) area. OBU is free to make loans/advances to persons/institutions not resident in Bangladesh and to make loans/advances to Type-A (wholly foreign owned) units in the EPZs in Bangladesh. Industrial units outside the EPZs and Type-B and Type-C industrial units within the EPZs in Bangladesh may avail term loans in foreign currencies from OBU subject to compliance with the guidelines issued by the Board of Investment for borrowing abroad by industrial units Bangladesh.

2 Significant accounting policies and basis of preparations

2.1 Basis of preparation

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Company Act-1991 (Amendment up to 2023), in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated June 25, 2003, other Bangladesh Bank Circulars and International Financial Reporting Standards (IFRS).

2.2 Foreign currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The financial statements are presented in Taka which is the Bank's functional and presentation currency. Figures appearing in the financial statements have been rounded off to the nearest Taka. Assets & liabilities and income & expenses have been converted into Taka currency @ US\$1 = Tk. 122.30 (closing rate as at 31 December 2025) and Tk. 120.90 (average rate which represents the year end) respectively.

2.3 Basis of Accounting

OBU maintains its accounting records in USD from which accounts are prepared according to the Bank Company Act-1991 (Amendment up to 2023), Bangladesh Financial Reporting Standards and other applicable directives issued by Bangladesh Bank.

2.4 Functional and presentation currency

The Financial Statements of OBU are presented in both USD and Bangladesh Taka (Taka/Tk.) except as otherwise indicated. Financial information presented in Taka and USD has been rounded off to the nearest integer. and financial information presented in USD has been rounded into two decimal points.

2.5 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.



Particulars	Note	2025 USD	2025 Taka	2024 Taka
3 Balance with other banks and financial institutions				
In Bangladesh	3.1	-	-	-
Outside Bangladesh	3.2	1,419,705	173,629,899	27,897,610
		<u>1,419,705</u>	<u>173,629,899</u>	<u>27,897,610</u>
3.1 In Bangladesh				
Southeast Bank PLC		-	-	-
Other commercial bank		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
3.2 Outside Bangladesh (current account)				
Standard Chartered Bank, New York		<u>1,419,705</u>	<u>173,629,899</u>	<u>27,897,610</u>
3.3 Money at call and on short notice				
In bank;				
The City Bank PLC		5,000,000	611,500,000	585,000,000
Modhumoti Bank PLC		-	-	3,042,000,000
Shahjalal Islami Bank PLC		4,000,000	489,200,000	-
		<u>9,000,000</u>	<u>1,100,700,000</u>	<u>3,627,000,000</u>
4 Loans and advances				
Loans, cash credit, overdrafts etc.	4.1	104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted	4.2	9,665,400	1,182,078,464	1,130,851,842
		<u>114,302,110</u>	<u>13,979,148,091</u>	<u>11,217,583,010</u>
4.1 Loans, cash credit, overdrafts etc.				
In Bangladesh		-	-	-
Outside Bangladesh	4.1.1	104,636,710	12,797,069,627	10,086,731,168
		<u>104,636,710</u>	<u>12,797,069,627</u>	<u>10,086,731,168</u>
4.1.1 Outside Bangladesh				
Time loan		5,030,388	615,216,510	1,030,147,600
Term loan		956,793	117,015,778	160,417,778
Usance Payable at Sight (UPAS)		98,649,529	12,064,837,339	8,896,165,790
		<u>104,636,710</u>	<u>12,797,069,627</u>	<u>10,086,731,168</u>
4.2 Bills purchased and discounted				
In Bangladesh		-	-	-
Outside Bangladesh		9,665,400	1,182,078,464	1,130,851,842
		<u>9,665,400</u>	<u>1,182,078,464</u>	<u>1,130,851,842</u>



Particulars	Note	2025 USD	2025 Taka	2024 Taka
5 Fixed assets including premises, furniture and fixtures				
Cost:				
Furniture and fixtures		46,001	5,625,979	5,352,197
Electrical appliances		39,590	4,841,831	4,632,005
		85,591	10,467,810	9,984,202
Less: Accumulated depreciation				
Furniture and fixtures		4,612	564,075	1,763,718
Electrical appliances		30,936	3,783,524	3,301,118
		35,549	4,347,599	5,064,835
Written down value as at 31 December		50,043	6,120,211	4,919,367
6 Other assets				
Interest on calls and placements (USD)		15,688	1,918,581	15,499,250
Interest Receivable Bills purchase/Discount/UPAS		2,172,867	265,741,616	212,257,023
Security Deposit		6,625	810,293	578,268
Advance office rent		10,617	1,298,435	1,242,166
Others/Stamp on Hands		23	2,784	2,663
		2,205,819	269,771,708	229,579,369
7 Borrowing from other banks, financial institutions and agents				
Borrowings from Mashreq Bank		-	-	585,000,000
Borrowings from CAIXA BANK, S.A., SPAIN		20,000,000	2,446,000,000	2,340,000,000
Borrowings from GCPF		-	-	819,000,000
Borrowings from ADB		5,000,000	611,500,000	702,000,000
Borrowings from Deutsche Bank, SG		4,000,000	489,200,000	-
Borrowings from SCB Bank, Hong Kong		2,500,000	305,750,000	877,500,000
Borrowings from CBD, UAE		-	-	585,000,000
Borrowings from Head Office		78,900,000	9,649,470,000	7,488,000,000
		110,400,000	13,501,920,000	13,396,500,000
8 Deposit accounts				
Current accounts	8.1	10,658,281	1,303,507,759	1,171,539,566
Saving accounts	8.2	21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
8.1 Current deposits				
Current Accounts-USD		69,290	8,474,166	45,472,744
Current A/C USD-Resident		10,066,971	1,231,190,608	1,121,312,685
FDD Payable		-	-	-
Margin against L/C		162,460	19,868,858	2,993,330
Sundry Deposit FCY USD		-	-	724,141
Remittance A waiting Disposal (USD)		287,634	35,177,644	-
Sundry creditors		71,925	8,796,483	1,036,666
		10,658,281	1,303,507,759	1,171,539,566
8.2 Saving deposits				
International Banking (IB) A/C		21,080	2,578,132	5,397,493
		21,080	2,578,132	5,397,493



Particulars	Note	2025 USD	2025 Taka	2024 Taka
9 Other liabilities				
Accrued interest on borrowing from foreign Banks/Fis		259,821	31,776,085	109,923,028
Accrued interest on borrowing from FM GCPF		-	-	385,263
Interest Suspense		721,632	88,255,581	82,914,310
		981,453	120,031,666	193,222,602
10 Retained earnings				
Balance as at 1 January		2,021,651	236,533,210	307,639,636
Add/less: foreign currency translation gain/(loss) for last year		-	4,084,696	6,414,295
Less: Transfer to head office		(2,021,651)	(236,533,210)	(307,639,636)
		-	4,084,696	6,414,295
Addition during the year		2,917,640	352,742,686	230,118,915
		2,917,640	356,827,382	236,533,210
Add/less: foreign exchange gain (loss)		-	-	-
Balance as at 31 December		2,917,640	356,827,382	236,533,210
11 Interest income on investment				
Interest income from loans and advances		7,351,037	888,740,361	950,085,359
Interest income from bill purchased and discounted		-	-	3,756
Interest income calls & placement (FCY)		978,481	118,298,300	55,021,724
		8,329,517	1,007,038,661	1,005,110,839
12 Interest paid on deposits and borrowings etc.				
Interest on FDR		69,951	8,457,096	924,123
Interest expenses -GCPE loan		9,879	1,194,317	101,678,639
Interest expenses Borrowing FM Foreign Fis		2,226,646	269,201,533	530,964,542
Interest on IB AC		2,221	268,570	97,791
Interest expenses ADB		-	-	10,874,469
Interest expense on -ADCB, UAE		-	-	16,058,001
Interest on calls and placement		3,340,872	403,911,466	131,674,047
		5,649,570	683,032,982	792,271,614



Particulars	Note	2025 USD	2025 Taka	2024 Taka
13 Commission, exchange & brokerage				
Commission and other charges		263,847	31,899,145	25,304,747
		<u>263,847</u>	<u>31,899,145</u>	<u>25,304,747</u>
13.1 Other operating income				
Other income- SWIFT		61,961	7,491,029	4,625,368
Miscellaneous income		33,743	4,079,482	-
Rebate from trade payments		80,320	9,710,688	8,814,778
		<u>176,023</u>	<u>21,281,199</u>	<u>13,440,147</u>
14 Salaries and allowances				
Basic salary		33,700	4,074,378	3,559,929
Allowances		47,893	5,790,240	3,090,678
Provident fund contribution		3,717	449,371	364,384
Bonus		6,848	827,911	616,054
		<u>92,158</u>	<u>11,141,900</u>	<u>7,631,045</u>
15 Rent, taxes, insurance, electricity etc.				
Rent, rates and taxes		30,057	3,633,926	4,674,147
Insurance		-	-	1,595
Electricity and lighting		2,999	362,615	274,248
		<u>33,057</u>	<u>3,996,542</u>	<u>4,949,990</u>
16 Postage, stamp, telecommunication etc.				
Postage		7,858	950,085	933,614
Internet service		1,324	160,028	203,684
SWIFT charges		12,853	1,553,931	865,124
FC Nostro charges		3,401	411,181	403,916
Telephone		192	23,181	30,083
		<u>25,628</u>	<u>3,098,407</u>	<u>2,436,421</u>
17 Stationery, printing, advertisements etc.				
Office and printing stationery		4,146	501,230	535,256
		<u>4,146</u>	<u>501,230</u>	<u>535,256</u>
18 Depreciation and repair of bank's assets				
Depreciation on own assets:				
Furniture and fixtures		3,826	462,539	146,844
Electrical appliances		2,722	329,058	172,493
		<u>6,548</u>	<u>791,598</u>	<u>319,337</u>
19 Other expenses				
Entertainment		621	75,101	72,056
Travelling expenses and allowance		286	34,583	16,229
House maintenance (Executive)		4,949	598,369	682,345
Repair, maintenance and utilities		1,823	220,372	143,851
Books and periodicals		69	8,395	7,295
Conveyance		300	36,264	31,241
Expenses for CIB Report		2	216	1,625
Other Operating Expenses		32,592	3,940,361	4,638,512
		<u>40,642</u>	<u>4,913,661</u>	<u>5,593,156</u>



Southeast Bank PLC and its subsidiaries
Geographical and Business Segment

I) Geographical Segment

Particulars	Inside Bangladesh				Outside Bangladesh	Total
	SEBPLC (Conventional & Islamic Banking)	Off Shore Banking Unit	SEBL Capital Services Limited	Telecash Limited	Southeast Exchange Company (South Africa) Pty Ltd	
	Taka	Taka	Taka	Taka	Taka	
Income	19,113,824,978	377,186,023	117,297,763	66,160,618	143,553,538	19,818,022,921
Less: Inter segmental income/expense	(35,513,346)	-	(21,751,731)	-	-	(57,265,077)
Total Income	19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538	19,818,022,921
Operating profit (profit before unallocated expenses and tax)	19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538	19,818,022,921
Allocated expenses	(7,609,199,519)	(24,443,337)	(57,751,749)	(70,585,489)	(77,617,611)	(7,839,597,704)
Provision against loans & advances and others	(7,279,546,409)	-	(204,197,782)	-	-	(7,483,744,191)
Profit (loss) before tax	4,203,327,319	352,742,686	(122,900,036)	(4,424,870)	65,935,927	4,494,681,026
Provision for tax including deferred tax	(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)	(1,144,354,153)
Net profit	3,103,327,319	352,742,686	(141,854,859)	(11,899,371)	48,011,099	3,350,326,873
Segment assets	531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135	554,424,556,871
Segment liabilities	531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135	554,424,556,871

II) Business Segment

Particulars	Inside Bangladesh				Outside Bangladesh	Total
	Conventional Banking including OBU	Islamic Banking	SEBL Capital Services Limited	Tele Cash Limited	Southeast Exchange Company (South Africa) Pty Ltd	
	Taka	Taka	Taka	Taka	Taka	
Income	18,130,679,501	1,360,331,500	117,297,763	66,160,618	143,553,538	19,818,022,921
Less: Inter segmental income	(35,513,346)	-	(21,751,731)	-	-	(57,265,077)
Total income	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538	19,818,022,921
Operating profit (profit before unallocated expenses and tax)	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538	19,818,022,921
Allocated expenses	(7,375,506,887)	(258,135,969)	(57,751,749)	(70,585,489)	(77,617,611)	(7,839,597,704)
Provision against loans & advances and others	(7,385,010,583)	105,464,174	(204,197,782)	-	-	(7,483,744,191)
Profit (loss) before tax	3,348,410,299	1,207,659,705	(122,900,036)	(4,424,870)	65,935,927	4,494,681,026
Provision for tax including deferred tax	(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)	(1,144,354,153)
Net profit	2,248,410,301	1,207,659,705	(141,854,860)	(11,899,372)	48,011,099	3,350,326,873
Segment assets	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135	554,424,556,871
Segment liabilities	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135	554,424,556,871



Southeast Bank PLC
 Reconciliation of net profit with cash flows from operating activities (Standalone basis)
 For the year ended 31 December 2025

Particulars	2025	2024
	Taka	Taka
Profit before tax as per profit and loss accounts	4,444,151,978	1,899,926,146
Adjustment for non-cash items:		
Provision for loans and advances/investments	7,178,198,874	5,095,990,449
Provision for diminution in value of investments	133,678,563	73,500,000
Provision for off- balance sheet items	(308,066,974)	(29,553,602)
Provision for others assets	275,735,946	120,596,582
Depreciation of property plant and equipment	452,087,742	584,438,770
Recoveries on Loans previously written-off	996,575,550	493,080,866
Foreign exchange gain/(Loss)	4,084,696	4,164,802
Sale proceeds of assets	9,577,001	1,015,760
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(22,648,012,683)	(10,541,032,322)
Other operating assets	609,986,504	3,234,870,371
Deposits from other banks	(14,387,706,563)	(1,828,137,940)
Deposits from customers	27,146,640,968	14,711,136,898
Others operating liabilities	3,587,797,440	6,138,185,839
Income tax paid	(1,570,613,496)	(1,994,787,085)
Cash flows from operating activities as per cash flow statement	5,924,115,545	17,963,395,533

